

STA/STPA/SAC
GOVERNING BOARD
STSC FOUNDING BOARD
MEMBER PACKET
REGULAR MEETING
SEPTEMBER 20, 2018

SouthTech Charter
Academy, Inc.

SouthTech Preparatory Academy, Inc.

SouthTech Success Center, Inc.
Founding Board

Jim Kidd, Superintendent
John-Anthony Boggess – Deputy Superintendent
Eileen Turenne, STA High School Principal
Nicole Handy, STPA Middle School Principal
Maynard Harvey, STSC Principal

**SOUTHTECH CHARTER ACADEMY, INC.
SOUTHTECH PREPARATORY ACADEMY, INC.
SOUTHTECH SUCCESS CENTER, INC.
STA/STPA Governing Board/SAC/STSC Founding Board Meeting Agenda
September 20, 2018**

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Roll Call: Board Secretary – Confirm Quorum Present**

Donna Baize	Aram Bloom	Roger Dunson
Ayesha Edmond	Russell Feldman	Jonathan Flah
Dan Heller	Diane Heinz	Carl McKoy
James Notter	Suzanne Nicolini	
- 4. Open Meeting Act Statement**

Chairperson asks if public notice has been made.
- 5. Public Presentation:** None.
- 6. Approval of the Minutes for the STA/STPA Governing Board/SAC-STSC Founding Board Meeting August 9, 2018.**

Introduced by: _____ Seconded by: _____
All in favor: _____ Opposed: _____
- 7. Treasurer's/Financial Report for STA/STPA: Current monthly Bank Reconciliation and Disbursement Report**
- 8. Reports**
 - a. Superintendent
 - b. Deputy Superintendent– STA/STPA/Adult Ed
 - c. Principal – SouthTech Academy
 - d. Principal – SouthTech Preparatory Academy
 - e. Principal – SouthTech Success Center
 - f. Committees – Nominating Committee met today.
- 9. Public Comments on Agenda Items – Five (5) Minutes Maximum Each Person**

SouthTech Academy
SouthTech Preparatory Academy
- 10. Introduction of Consent Agenda for SOUTHTECH ACADEMY – Superintendent Jim Kidd:**

Old Business
(Please see Item A-5 from June 20, 2018 Board meeting.)
Item A-5 I recommend that the Board ratify the time-sensitive items executed between June 20, 2018 and August 9, 2018 by the Superintendent.

OB-1 I recommend that the Board ratify the Title IV – Support and Enrichment grant application.

OB-2 I recommend that the Board ratify Job and Stipend Description Drafts for SBT Leader, SECME Coordinator and MakerSpace/STEM Lab Advisor

Administrative Items

A-1 I recommend that the Board approve the donations for the period from August 9, 2018 to September 20, 2018.

A-2 I recommend that the Board approve submitting the names of personnel eligible for the Best and Brightest Scholarship Program prior to the deadline on November 1, 2018.

Personnel Items

B-1 I recommend that the Board approve the Personnel actions for the previous month.

Financial Items

C-1 I recommend that the Board approve and ratify the monthly Charter school bank account reconciliation for month ending July 31, 2018 as required by the Sponsor.

C-2 I recommend that the Board approve and ratify the Charter school monthly Disbursement Report for month ending July 31, 2018 as required by the Sponsor.

C-3 I recommend that the Board approve and ratify the monthly financial statements for month ending July 31, 2018 as required by the Sponsor.

C-4 I recommend that the Board approve the audited financial statements for the fiscal year end June 30, 2017.

C-5 I recommend that the Board approve the consulting agreement for specialized Exceptional Student Educational (ESE) services with Speech Rehab Services, LLC for SY19 and authorize the Superintendent to sign the agreement.

Emergency Items

None

11. Poll Board for Items to be Pulled for Comment or Questions

12. Approval of SouthTech Academy Consent Agenda Except for Items Pulled

Introduced by _____ Seconded by _____
All in favor _____ Opposed _____

13. Approval of Each Pulled Item (Item-by Item) – Introduction by Superintendent

14. Public Comments on non Agenda Items – Five (5) Minutes Maximum Each Person

15. Introduction of Consent Agenda for SOUTHTECH PREPARATORY ACADEMY – Superintendent Jim Kidd

Old Business

None.

Administrative Items

PA-1 I recommend that the Board approve submitting the names of personnel eligible for the Best and Brightest Scholarship Program prior to the deadline on November 1, 2018.

Personnel Items

None.

Financial Items

- PC-1 I recommend that the Board approve and ratify the monthly Charter school bank account reconciliation for month ending July 31, 2018 as required by the Sponsor.
- PC-2 I recommend that the Board approve and ratify the Charter school monthly Disbursement Report for months ending July 31, 2018 as required by the Sponsor.
- PC-3 I recommend that the Board approve and ratify the monthly financial statements for month ending July 31, 2018 as required by the Sponsor.
- PC-4 I recommend that the Board approve the audited financial statements for the fiscal year end June 30, 2018.
- PC-5 I recommend that the Board approve the consulting agreement for specialized Exceptional Student Educational (ESE) services with Speech Rehab Services, LLC and authorize the President to sign the agreement.

Emergency Items

None.

16. Poll Board for Items to be Pulled for Comment or Questions

17. Approval of SouthTech Preparatory Academy Consent Agenda Except for Items Pulled:

Introduced by _____ Seconded by _____
All in favor _____ Opposed _____

18. Approval of Each Pulled Item (Item-by Item) – *Introduction by Superintendent*

19. Public Comments on non Agenda Items – *Five (5) Minutes Maximum Each Person*

**20. Introduction of Consent Agenda for SOUTHTECH SUCCESS CENTER FOUNDING BOARD – *Superintendent Jim Kidd:*
NO AGENDA.**

21. Poll Board for Items to be Pulled for Comment or Questions

N/A

22. Approval of SouthTech Success Center Consent Agenda Except for Items Pulled

Introduced by _____ Seconded by _____
All in favor _____ Opposed _____

23. Approval of Each Pulled Item (Item-by Item) – *Introduction by Superintendent*

24. Public Comments on non-agenda items:

25. GOVERNING BOARD IN THE CAPACITY OF SCHOOL ADVISORY COUNCIL (SAC)

South Tech Academy:

School Improvement Steering Committee (SISC) Report – *Russ Feldman, Chairperson; Donna Baize, Suzanne Nicolini, Alternate Chairpersons*

Introduction of the SouthTech Academy SAC Consent Agenda – *Russ Feldman, Chairperson* – NO AGENDA.

26. Poll SAC for Items to be Pulled from the SAC Consent Agenda for Comment or Questions:

27. Approval of SAC Consent Agenda Except for Items Pulled:

Introduced by: _____ Seconded by: _____
All in favor: _____ Opposed: _____

28. Approval of Each Pulled Item (Item-by Item) – Introduction by Russell Feldman, Chairperson

29. South Tech Preparatory Academy:

School Improvement Steering Committee (SISC) Report – Ayesha Edmond, Chairperson

Introduction of the SouthTech Preparatory Academy SAC Consent Agenda – Ayesha Edmond, Chairperson, Diane Heinz – NO AGENDA.

30. Poll SAC for Items to be Pulled from the SAC Consent Agenda for Comment or Questions:

31. Approval of SAC Consent Agenda Except for Items Pulled:

Introduced by: _____ Seconded by: _____
All in favor: _____ Opposed: _____

32. Approval of Each Pulled Item (Item-by Item) – Introduction by School Improvement Steering Committee Chairperson, Ayesha Edmond

33. Board Comments

34. Motion to Adjourn

Introduced by: _____
All in favor: _____ Opposed: _____
Time _____

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1. *Call to order* by Mr. Notter at 7:18pm

2. *Pledge of Allegiance*

3. *Roll Call by Donna Baize:*

Present: Donna Baize, Roger Dunson, Ayesha Edmond, Russell Feldman, Jonathan Flah, Dan Heller, Suzanne Nicolini, Diane Heinz, Carl McKoy, James Notter

Absent: Aram Bloom

Quorum

4. *Open Public Meetings Act Statement* – The meeting has been properly noticed.

5. *Public Presentation:* Alley McInnis reported that the students went to the National SkillsUSA competition in June. Mr. McInnis said that our kids are not only known in Skills Region 5, and in the State of Florida competitions, but are now known at Nationals because we keep winning. Florida won the pin contest and the most traded pin at the National contest was the State of Florida pin, which was designed by Chris White, our Commercial Arts Academy Instructor. There were six students and five teachers, Mrs. Moran, Mr. Murray, Mrs. Sweeney, Mr. Terry and Mr. White, who gave up seven days of their vacation time to go with the kids. Mr. McInnis wanted it to be recorded in the minutes that these teachers are very dedicated. Three students from Medical went, and one of them came in second, one third and one fourth. There were over 40 students from other states that competed. In the Auto Body, there were 48 students competing and our student came in twelfth. Mr. Kidd interjected that the student had to perform on equipment that we do not have at SouthTech, and had never used it, and still came in twelfth. There were 40 kids in Graphic Communications and Alex Burns came in eleventh. We had one student who did not make the cut, but in the pretest, he came in pretty high. Mr. McInnis thanked the Board for their support. He said that this year, we will start the SkillsUSA earlier, because there are many students who want to get into it. He asked Mr. Terry if he wanted to say anything. Mr. Terry commented how the kids really stuck together, even helping one another practice for their contest, Medical student helping Auto Body and Auto Body helping other Medical students practice. Mr. McInnis mentioned that he has a contact that works with the President when he comes to Florida. Since the President is an avid vocational education advocate, Mr. McInnis asked his friend to put a note in the President's hand to invite him to come to see a real vocational education at work. If he ever comes, we will really go national.

Mr. Notter thanked Mr. McInnis and all of the teachers who gave of themselves for seven days to oversee the kids. Mr. Notter wants to be sure that in the minutes, it reflects how proud this Board is and this Superintendent of the Instructional staff that freely give of their time to support our kids, and to hear the kind of reports that Mr. McInnis brings. Mr. Notter wants to make sure, that at the opening of school, our teachers know and understand, that unlike some school districts in America, they have a Board beside them and behind them. Mr. Kidd interjected and asked the staff members to be sure that the dedication and loyalty of this Board and Administration be conveyed to the staff during the pre-school activities.

6. *Approval of the Minutes for the STA/STPA Governing Board - STSC Founding Board Meeting on June 20, 2018*

Motion by: Mrs. Nicolini

Second by: Ms. Heinz

All in favor.

Motion carries.

7. *Treasurer's/Financial Report:* Mr. Heller reported that the STA/STPA Finance Committee met prior to the Board meeting and they recommend approval for STA Old Business Items OB-1 through OB-7, Financial Items C-1 through C-3, and for STPA Items PC-1 through PC-3.

8A. *Superintendent's Report:* Mr. Kidd began by saying that SouthTech is on the right track, but he has been so swamped and things have been changing so fast, that he has not been able to communicate with them in a timely fashion. Lots going on with confusion mixed in with it, but he said that SouthTech is on the right road, and going in the right direction. Mr. Kidd said that he is pulling Item OB-9 from the agenda because he is not ready to give that report. A report is required by the Schools Safety Act, which is an assessment of the findings of the Florida Safe Schools Assessment Tool, a 69-page document, that were completed on the both schools that are operating. We had a two-hour meeting this afternoon with Julie and Shawna, and the Dean of Students Roman Salas and Nicole Johnson, who are serving as the in-school Safety Specialist, along with Tony Principe and Rick Ross, who are the School Safety Advisors to them. We came up with another whole list of things that need to be added to that assessment, and then report it. Mr. Kidd will try to do that at the Annual meeting. He will talk some tonight about the Safety Plan, but it will not be the assessment part of it. Mr. Kidd proceeded to give an overview of the Safety Plan for both SouthTech Academy and for SouthTech Preparatory, describing some of

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the safety issues that exist at SouthTech Academy. He said that the District is not going to spend any money on correcting those issues, as it will be obsolete in a year. We do have a School Police Officer to patrol it even more than we have in the past. There was a meeting held two-days after the Stoneman-Douglas shooting. We made some corrections, but there is still much to do, and probably cannot get it done because it involves extreme cost. At SouthTech Prep, where we have 540 students, we are taking what steps we can. In our School Safety Plan, we do have arrangements to have an armed officer on each campus. Mr. Kidd said he is bringing an Emergency Item to the Board tonight, which is a contract to get a State Trooper three days per week on Prep's campus, which would put us in compliance with the law. Having an Armed Guard, which most charter schools have contracted, does not qualify for School Safety money and they are violating the law. So we are well set up, having a School Police Officer from our original conversion charter contract on STA's campus; we have Rick Ross, a retired Boynton Beach Police Lieutenant; Tony Principe, who was our School Police Officer for 19 years and is now working at Prep as a Student Dean. Both of them will be working as Safety Advisors on campus. There are two components to the Marjory Stoneman-Douglas Public Safety Act that have to be put in place – the Safety component and the Mental Health component. Mr. Kidd is now serving as the School Safety Specialist for the System, and we will have an in-school Safety Specialist as well. We finished the reports and got them in on time, and we are compliant. He asked Mrs. Williams if she would like to add on the safety side of it. Ms. Williams said they have had the Active Shooter training for the staff and they intend to share it with the staff tomorrow and that she and Shawna will give an overview of the plan as to what is required by the state. Mr. Kidd said that he went through the plan with Administration and System Staff last week and he has a bulletized version of it, which he will email to the Board as soon as he gets it updated with the Highway Patrol. He deferred to Shawna Kingsley to explain the Mental Health Allocation Plan, and it is as follows:

Mental Health Allocation Plan – a shorter version of the mandates was given to the Board members.

- Provides funding for mental health assessments, diagnosis, intervention, treatment and recovery services to students with one or more mental health or co-occurring substance abuse diagnosis and students at high risk of such diagnoses.
- Coordinates services with the student's primary care provider and the student's other mental health providers.
- Direct employment of service providers or a contract-based collaborative effort or partnership with one or more local community mental health program, agency or provider.
- Report on program outcomes and expenditures for the previous fiscal year due September 30, 2019 will include:
 - Students who received screenings or assessments
 - Students who were referred for services or assistance
 - Students who received services or assistance
 - Direct employment service providers employed
 - Contract-based collaborative efforts or partnerships with community mental health programs, agencies or providers

Mrs. Kingsley said that she worked with Erin Kurtz on the 27-page plan to define the continuum services to help identify students in crisis and how we are going to help them through the process. The allocation plan affords us \$35,000 and 90% of those monies need to be given to contracted services. At the last meeting, we had talked about having a licensed mental social health worker, which she believes would be in our best interests. She said she was on a state call today with DOE and even though she has not received any information on our Mental Health Allocation Plan, it has been approved. When we received that funding, we will be able to move forward to provide services for the students on both campuses. Mr. Kidd asked if anyone had any questions for Shawna. Mr. Flah commented that in several school systems, like Denver, Colorado, they are hiring interns that are going for their Doctorate or Masters to work in the school systems for mental health. He does not know if that can be approved here in Florida. His daughter just went there and is a mental health coordinator for two schools. Mrs. Kingsley replied that because we do not have anyone who is certified for supervision, that is not an area that we can go into. However, if we do get the licensed mental social health worker, we could take those interns on, which would give us more support and services that we need. Mr. Flah asked if that person needs to be full-time, and the response was no. Ms. Heinz asked if there is a system that

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we currently use if a student is troubled in a classroom. Mrs. Kingsley deferred that question to Mrs. Kurtz, because unless that student is an ESE student, those students are sent to the School Counselor. She wanted to make it clear that not all of the students who are in crises or any other issues we are seeing in the mental health world are ESE students. Mrs. Kurtz said that if a student is having anxiety issues or upset about something at home, they are referred to the School Counselor, and this is for both schools and does not change. The difference now would be that if it is not a brief counseling scenario, we would refer further, if we had someone internally, that would be the first referral. The School Counselor would determine if the student needs further referral. Mrs. Kingsley said that there are 31 outside agencies that have been identified by the School District that have been vetted. Obviously, we know the ones that work for our students and do not use all 31, but if we have to pay for services outside, that allocation does allow for 10% of services done outside of the school realm. She said that \$25,000 is allocated to STA and \$11,000 allocated to STPA, and we will talk about doing it on a Systems' level. We are waiting on the approval of the allocation to get the funding.

Mr. Kidd wanted to bring out the fact that part of the Mental Health Safety requires us to do an assessment of every student in the school. The State is still working on the document and is supposed to have it out next week. Mr. Feldman said that there are going to be so many referrals to the agencies that they are going to be overwhelmed because of the number of students that will be referred. Shawna's idea of having a licensed mental social health worker on both campuses is a brilliant idea. Mr. Heller asked if the State is providing any money for the screening and Mr. Kidd said there is a pittance of money coming through the Safe School funds. He said that the State is furnishing those assessments. So the State is releasing the LEAs on their own, working through that process, and Shawna is working on that. It is a universal screening and does not require that a licensed person do it. Mr. Heller said that it still requires us to use additional resources. Mr. Kidd said we will be doing those assessments as soon as we can and he believes that they are pencil and paper assessments. Mr. Feldman said that anything that conceived as an evaluation and assessment might require the parent's consent, so if this, in fact, is considered a pencil and paper assessment, and a student is called to a room for the assessment, notifying the parent for consent takes time. Mr. Kidd said that there is another new mandate that the registration document be modified to ask the question, "Has your child ever been referred to Mental Health Services?" Mrs. Kingsley added that if any student has ever been to a psychologist for ADHD or a psychiatrist for medication, or to Mental Health Counseling, they will have to answer "yes". Mr. Kidd added that this would be a HIPPA violation. The responses on the application would be; yes, no or unsure. Once that information is put into the SIS program, the School Counselors would have to call and find out the reason why. Mr. Feldman said particularly if they are underage. Mr. Kidd said that when this was pointed out to the State that it would be a HIPPA violation, they said that we need to figure out how we will do it. Mr. Kidd said that the State is not responding to anyone about any of this, in writing.

Tax Referendum: Mr. Kidd said he wanted to speak to the Board members about legal issues and next week, Barbara will set up appointments with them. We cannot lobby or tell people how to vote, but we can do educational presentations. There are some legal issues out there that our group needs to be educated on.

Negotiations for the Charters: There has been no movement on this because the District says that their legal team has been tied up with the closing of Eagle Arts Academy. We did get a draft copy for the STPA and STSC this week and we negotiated somewhere between one-third and one-half of the charter for STA sometime in January or February. The six-month extension that the District asked us to request, so that they could postpone granting the Prep's charter, and which Mr. Notter gave them three months, will be up the end of September, at which time they will be in non-compliance.

Odyssey Update: The architectural design for Odyssey goes to the School Board next Wednesday, the 15th. Mr. Kidd is scheduled to meet with two contractors and a project manager at Odyssey on the 31st. Instead of putting out a bid, they are going with Construction Management and they still say they will have it out on time.

Corporal Burt Richards: Our Mission Statement for both schools says that we graduate students prepared for work, higher education and productive citizenship. An elderly gentleman by the name of Corporal Burt Richards got in touch with Mr. Kidd. He has a lot of war history - World War II, Korean War, Vietnam War and has a lot of memorabilia. He took it upon himself a couple of years back to go into the schools to teach the students about the military's role in the United States, being the land of the free and the home of the brave. Corp. Richards wanted to donate that memorabilia to the school, but Mr. Kidd did not think much about the idea until he remembered the "productive citizenship" part of the mission statement. He got Mrs. Nicolini involved in this, as Mr. Kidd had his hands full, and she has done a good job. Among other things in the

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memorabilia is a 70-year old, 48-star flag. We will have space at Odyssey to do a nice display, including photos of our young people who have gone or are in the military. Both Mr. Boggess and Mrs. Nicolini bought into, and Corp. Richards now wants to donate \$1,000 for a scholarship for the students. Corp. Richards is approximately 90 years old. Mrs. Turenne is arranging for him to come to the school to meet with some of the students. Mr. Kidd feels that we did something for Corp. Richards and we did something for the students by doing this.

STSC Principal: Mr. Kidd introduced Maynard Harvey to the Board and asked him to say a few words. Mr. Harvey said that he came to Florida in February, having come from the Pennsylvania school system, where he had worked in six or seven different locations. He began his career as a Special Education teacher, and moved into school administration with a Masters' degree in Public Management as a Principal at both the Secondary and Elementary levels. For a brief time, he served as a Special Education Director for both Special Education and Gifted Education. He said that he did a lot of coaching along the way in organized high school sports, and hopefully, all that has prepared him for this position. Mr. Maynard said he is just stunned, not only watching the teachers at SouthTech, who deserve tremendous accolades and recognition for what they do, but when you look at the support staff, the secretarial staff, the custodians, there is not a person here who is sitting on their hands. In the brief time that he has been here, it has only elevated his level of commitment, enthusiasm and his vigor to get to work and make sure that the Success Center happens and that it contributes to the reputation that has been established at SouthTech Schools. Mr. Harvey thanked both Mr. Kidd, Mr. Boggess and the Board for having him.

Mr. Kidd said that Mr. Maynard, in the two short weeks that he has worked at the school, has won the hearts of the staff, and that he is very personable, work-oriented, task-oriented, and just a super-fit to what we have going on.

- 8B. *Deputy Superintendent's Report:* Mr. Boggess reported that we have been back since July 16th and getting ready for what Monday will bring to us. System-wide, that means over 540 students at SouthTech Prep, 1100 at SouthTech Academy and nearly 500 adults that we serve in SouthTech Adult Education. The staff has been extremely busy. Mr. Kidd has given you all the pieces from his job and his role. He asked Mr. Boggess to speak to not losing sight of the forest for the trees, and making sure that we enter into the 2019 School Year knowing who we are as an organization, celebrating success, and looking to the future of how all of these pieces tie together. As Mr. Boggess described to the staff on Monday, we are sitting in an era of SouthTech Schools as the "already and not yet". He described that in a few points of data, making sure that the Board realizes the advances our teachers are making in student achievement. All that we do here ties back to our mission statement – that we are producing students ready for work, for higher education and for productive citizenship. Mr. Boggess spoke about the last seven years, four of which are "A" rated for SouthTech Academy and the other three years were extremely high "B". Although everything is not perfect, this means that great things are happening at the school. Our lowest 25% could get better, our graduation rate could get better, and our acceleration could get better. For the past six years, we have seen the graduation rate rise from 88% to 98%, and we are not talking spikes, but 88% to 92% to 94% to 96% to 98%. That means incrementally, year after year, we continue to get that much better. Out of the SouthTech Academy class of 2018, the Valedictorian, the Salutatorian and nearly half of the top 10% of the class all matriculating from SouthTech Preparatory. This proves that we are fulfilling our Mission Statement. What does the "not yet" look like? We talk a lot about vision in the System of Schools, and without vision, there is no leadership. That is what a leader does. Mr. Kidd has led that now for 16 years, providing stakes in the ground for the next three, five, ten or 20 years might look like for an organization. Our "not yet" is the facility at 6161 Woolbright Road. That is not just the future home of SouthTech Academy, but will become the home of SouthTech Success Center and, one day, a Technical College. This is what part of the Strategic Plan looks like. Also, the facility expansion of SouthTech Preparatory from 540 students to 800 students. We need to secure a larger facility to have a greater reach in Palm Beach County and better to serve the needs of this community. We are also looking at big picture items and Mr. Kidd alluded to the tax referendum. One of our advocacy's aspects is that we are changing John Q. Public's mindset, that when we say a "public school", that is inclusive of charter school students. When voters go to the polls in November, they should be very cognizant of the fact of what they are voting for, that money is not allocated to an LEA or to a District, but it should follow the child, wherever that child goes to school. The big picture is that choice makes all of us better. Choice is better than no choice. Another concept of the "not yet" is the shifting of the mindset, not only locally, but as a state and as a nation, that college does not equate to success, but a career

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equates to success. This is not a new trend, as Mr. Harvey spoke about, but has been for the past 30, 40+ years. Unless we talk about the actual problem, we can never change it. We are not saying to not go to college, but when we say, higher education, we are talking about college, university, trade school, the military and we are using those as part of the career path. College is four years of your life; your career is the next 30-40 years of your life. Mr. Boggess said that the pieces he has spoken about are the aspects of where we are going and what that vision looks like, not only for SY19, but all the way to SY22. Every time we embark on a new school year, and every time we have a Board meeting, that we bring back the work that is being done in this School System in a very condensed, organized way, so that you know the pieces that are coming together and aligning to where we are going and what that vision looks like.

Mr. Boggess spoke some to the SouthTech Academy math gains for last year. It is significant, because when you move from 49 to 64 in the lowest 25%, that is a huge jump. Those kids saw success this year. In our English Language (ELA), grade went up one point in two areas and down a point in another. We had a brand new Reading Coach (Jacqui Sonara), and she did a phenomenal job. She took the place of the former coach that we had for six years, stepped in her first year, and made gains in two out of three cells. She filled in as a team player and still got results. Mr. Boggess spoke about the 98% graduation rate and out of that 98%, another 96-97% left us with an industry certification. So those students left not only with a diploma, but a skill-ready set. He said he wanted to make sure the Board knows that there is plenty of vision in this System of Schools.

Mr. Feldman asked if we use the same Reading Program for all kids, and Mr. Boggess replied yes. Mr. Notter asked what the Free and Reduced Lunch Rate is and the response was 91% for STA and 98% for STPA this year. Across the nation, you are not seeing that number with the demographic that we are serving. Mr. Heller asked about the one sheet with facts about the schools that was done last year and asked if we would be doing it for this year again. Mr. Boggess responded yes, that they are revising it for the upcoming SouthTech Schools Summit. Mr. Boggess recognized Steven Kozak, the new addition to the System of Schools team, serving as the Business and Community Liaison Officer. In order to go to the next level of our career and technical programs, he is the person who will make sure those connections are being made. Mr. Kidd believes that it would be the linking step to the Foundation. Mr. Kozak said that on Halloween, he will be entering his twelfth year at SouthTech and it is humbling for him to be part, because he now gets to affect the School System. He thanked the Board for the opportunity.

8C. *High School Principal Report:* Mrs. Turenne said that Mr. Boggess mentioned some great people, and great things happen when we work with great people. In speaking about great people, Mrs. Turenne said she would like to talk about Assistant Principal Katie Spitzig and give Assistant Principal Josh Wigelsworth the opportunity to introduce themselves and tell the Board about who they are and why they came to SouthTech Academy. She also wanted to acknowledge Assistant Principal/School Counselor Erin Kurtz because she is a huge reason why we have that 98% graduation rate. Mrs. Turenne passed the Assistant Principal for Academics' baton to Ms. Katie Spitzig. She said that her connection to SouthTech is Mrs. Turenne, and that she learns from the best. Nine years ago, Ms. Spitzig was Mrs. Turenne's intern as an English teacher. She is looking forward to learning her new role and looks forward to growing with everyone in the future. Mr. Wigelsworth said he is excited to be at SouthTech in the role of Assistant Principal in Career Education. He was at Atlantic High School for five years and one year at Banyan Creek Elementary. He said he is grateful to Mr. Kidd, Mr. Boggess and to Mrs. Turenne, and that he is learning a lot from Mr. Kozak. He thanked everyone for the opportunity. Mr. Kidd interjected that he is happy to have both Mr. Wigelsworth and Ms. Spitzig at SouthTech. The District threw a roadblock in front of the hiring of them both. The District said the only way they could maintain their seniority with the District was to stay with the District or resign. Also, although it is approved in our charter, the CTA negotiated a change in the contract with the District, and they were told that a teacher could not leave the District for an Administrative position with a charter school and maintain seniority with the District. The attorney said that the Union contract overrode the charter language. Both of them looked at the school and made the choice to be at SouthTech and were willing to resign their position with the District. They gave up what might have been considered a little bit of security to come to SouthTech. Mr. Kidd asked for applause for them. Mr. Heller thanked them and said that what they did speaks highly of the school and this organization.

The Board was given a document showing the FLDOE FY18 School Grades for both STA and STPA. (See attached) and Mrs. Turenne explained the results. As Mr. Boggess mentioned, we had difficulty in filling a 9th grade ELA position. As far as the testing, the State lumps 9th and 10th grades together, but we wanted to see what our 10th graders were doing. Our 10th grade achievement, which does not show on the report, because they

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lump the two together, actually increased by 6%, the highest increases with our 10th graders in several years. The learning gains for the 10th graders were 53% and that was also the highest in 10th grader ELA history. Although that number does not look great by itself, if you look at the numbers over the years, the 10th graders have improved consistently. In Language Editing in ELA, we had a 70% average this year. Mr. Boggess mentioned how we did in Math and how we compared to how we did a year earlier. In Math, we are very high ahead of the State and the District. For example, in 9th grade Math, the State had 46% and the District had 52%, and SouthTech had a 60% passing rate. Our 10th graders in Geometry were way higher than the State and the District. The State was at 46% passing, the District at 48% passing and SouthTech had a 70% passing rate. We did some deliberate things last year, such as putting our Math Coach (Nicole Julien) at a new level of authority, when it came to how we were pursuing Math. We also scheduled 90 minutes of instruction for the Algebra students for the entire year, prior to taking the Algebra I FSA. So great people put together a great plan, with great results.

Mrs. Turenne mentioned that Sandy Hagood is a Quarter-Finalist for the Grammy Awards that you see on TV, for the 2019 Music Educator Award. They have it narrowed down from 2,800 nominees to 188 Quarter-finalists and she is one of them. When the Grammy representatives meet Sandy in person and see what she does here, Mrs. Turenne foresees much more SouthTech magic coming our way.

In the area of School Counseling, SouthTech is once again a FAFSA Champion for the 2017-2018 school year, which means that we met our goal in FAFSA completion by 5% from the previous year. We continue to produce students who are career and college ready. Without FAFSA, very few of our students would be able to pursue college. Mrs. Turenne said that next week, they will celebrate the Graduation-ready Senior Social, serving ice cream during the 4th period to all those ready seniors. In Student Services, the students will have mandatory student id's to be worn and displayed on their person at all times. For shop safety, it will be in their pockets. We will be rolling out the Student Protection Act to our faculty tomorrow. Next week, we will be meeting with our students for the Expectation Assemblies. Our 2018-2019 theme for SouthTech Academy is that "We are Going to Stay an "A", the Bulldog Way".

8D. *Middle School Principal:* Mrs. Handy said that they hired their final Science position last week, and it happens to be another STA graduate, so now we have three STA Success Stories working at Prep. She thinks that our new hiring motto should be, "If you can't find them, we'll just grow our own!" We have a new STEM focus at Prep, which is part of our charter, but now we are able to address that through a new commitment of resources, staff and turning our Bistro into a Maker-Space Lab. They are excited about rolling that out this year. Lastly, Mrs. Handy addressed the school grade. Although we do not have as good news as the High School, we do have some good news. Mrs. Handy printed out a comparison analysis for the Board. Mrs. Handy said that one thing that is important to her as an Administrator, is to look where our students are coming from, and where we are bringing them. In this analysis (see attached), we compare our school's success with the feeder schools where they came from, or where they would have attended if they did not choose SouthTech Prep. Overall, we tend to do a lot better than the majority of the feeder schools. Mrs. Handy said there are a few areas that she would like to highlight, which she noted are identified as areas of strength, or where they demonstrated improvement, including Math, with the Lowest 25% learning gains, our Social Studies achievement and our Middle School acceleration. Areas that we have identified as need of focus for this year is our English Language Arts achievement score, our Math achievement score and the Science achievement score, and those are highlighted in red. In the school grade points, we were 5 points from a "B" and that means five students getting one question right. In a small school setting, every student makes a major difference. So we were close to a "B". The highlight that Mrs. Handy discussed, which was not laid out on the sheet, is the Algebra. Last year, they had a 78% pass rate, which was above the District and State average. This year, we have 95% pass rate. Our acceleration points went from a 53% last year to a 79%, over a 20% growth. Our Social Studies, 81%, continues to outscore the State and District average every year. On that good note, Mrs. Handy finished her report. Mr. Flah asked how much larger is the enrollment this year than last year. Mrs. Handy replied not much, that they squeezed in 15 more students, but she said they really do not have the room. She said that they were at capacity last year. Ms. Edmond asked about the 3D Lab and Mrs. Handy said they split it into the Science classrooms so they could use it on a daily basis.

8E. *Committee Reports:* None.

9. *Public Comments on Agenda Items* – Five (5 Minutes Maximum Each Person)

SouthTech Academy – None.

SouthTech Preparatory Academy – None.

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10. *Introduction of Consent Agenda for SouthTech Academy* – Mr. Kidd introduced the Consent Agenda, including Item E-1 introduced from the floor.

Old Business – (Please see Item A-5 from June 20, 2018 Board meeting.)

Item A-5 I recommend that the Board ratify the time-sensitive items executed between June 20, 2018 and August 9, 2018 by the Superintendent.

OB-1 IDEA grant

OB-2 Title I, Part A Improving the Academic Achievement of the Disadvantaged 2018-2019

OB-3 Title I, Part C Education of Migratory Children 2018-2019

OB-4 Title II, Part A Supporting Effective Instruction 2018-2019

OB-5 Carl D. Perkins

OB-6 Work-Based Learning Experience (WBLE) agreement with

OB-7 2018 Summer Youth Program Services with DOE VOC REHAB

OB-8 Mental Health Plan for SouthTech Schools System

OB-9 FSSAT* - **WITHDRAWN**

OB-10 Job & Stipend Description drafts for: School Safety Advisor; Migrant Education Program Academic Advisor and Parent Outreach; Migrant Education Program Mentor, Safe Schools Ambassador Club Sponsor, School-based Safety Specialist, Graduation Coach, and Induction Coach/New Teacher Mentor

OB-11 Application as Pre-Employment Transition Services Vendor

*Cannot be printed for security purposes. A report of findings will be presented in the Superintendent's Report.

Administrative Items

A-1 I recommend that the Board designate Assistant Principal Erin Kurtz as the Board representative to facilitate parental involvement, provide access to information, assist parents and others with questions and concerns, and resolve disputes as now required by law.

A-2 I recommend that the Board approve the revisions for the SouthTech Schools Organizational Chart FY18-19, the SouthTech Academy Organizational Chart FY18-19 and the SouthTech Adult Education Organizational Chart FY18-19.

A-3 I recommend that the Board approve Policy 1.02 Governing Board revisions.

Personnel Items

B-1 I recommend that the Board approve the Personnel actions for the previous month.

Financial Items

C-1 I recommend that the Board approve and ratify the monthly Charter school bank account reconciliation for month ending May 31, 2018 and June 30, 2018 as required by the Sponsor.

C-2 I recommend that the Board approve and ratify the Charter school monthly Disbursement Report for months ending May 31, 2018 and June 30, 2018 as required by the Sponsor.

C-3 I recommend that the Board approve and ratify the monthly financial statements for month ending May 31, 2018 and June 30, 2018 as required by the Sponsor.

Emergency Items

An Emergency Item was introduced from the floor:

E-1 I recommend that the Board approve the SouthTech Charter Academy, Inc. By Law revisions.

Mr. Notter explained that the Emergency Item facilitates the administration getting the job done that we hold them accountable for. What happens in small staff schools is that you do not have time to do everything, especially when you get into grant writing, because you need to do all the research and everything else. Mr. Kidd has gone back to the policies, and we have added language to the By Laws to provide an avenue for the administration and Board Chair at a point in time, to be able to sign off, and submit documents to make the deadline. This is not only for grants, but there are many other things that come up in the work of the Superintendent that need to be signed. This is basically what this emergency item does; it empowers the Superintendent to be able to have his signature and the Board Chair's to get whatever work needs to get done, and not have to lose something that is time sensitive. It is and it does maintain the integrity and transparency of the Board. Mr. Kidd added that 8.1 is under the Business Language and Mr. Kidd said he does not know how it has remained there this long. He found it looking for a place to insert the revision. It is

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pretty straight forward, explaining what is done. The modifications will be for all SouthTech Schools, SouthTech Charter Academy, Inc., SouthTech Preparatory Academy, Inc. and SouthTech Success Center, Inc., so you could approve it for all three schools, so as to not have to bring it up for approval again.

11. *Poll Board for Items to be Pulled for Comment or Questions:*

Mr. McKoy said that, on the Emergency Item, he would recommend that the agenda reflect some type of designation, reflecting the item number as the Emergency item.

12. *Approval of SouthTech Academy Consent Agenda, including the Emergency Item from the floor.*

**Motion: Mrs. Heinz Second: Mrs. Nicolini
All in favor. Motion carries.**

13. *Approval of Each Pulled Item (Item-by-Item):*

None.

14. *Public Comments on non-Agenda Items: None.*

15. *Introduction of Consent Agenda for SouthTech Preparatory Academy – Mr. Kidd introduced the Consent Agenda.*

Old Business

As approved under STA consent agenda.

Administrative Items

PA-1 I recommend that the Board approve the revisions for the SouthTech Schools Organizational Chart FY18-19 and the SouthTech Preparatory Academy, Inc. Organizational Chart FY18-19.

PA-2 I recommend that the Board approve Policy 1.02 Governing Board revision.

Personnel Items

PB-1 I recommend that the Board approve the Personnel actions for the previous month.

Financial Items

PC-1 I recommend that the Board approve and ratify the monthly Charter school bank account reconciliation for month ending May 31, 2018 and June 30, 2018 as required by the Sponsor.

PC-2 I recommend that the Board approve and ratify the Charter school monthly Disbursement Report for months ending May 31, 2018 and June 30, 2018 as required by the Sponsor.

PC-3 I recommend that the Board approve and ratify the monthly financial statements for month ending May 31, 2018 and June 30, 2018 as required by the Sponsor.

Emergency Items

Two Emergency Items were introduced from the floor:

PE-1 I recommend that the Board approve the SouthTech Preparatory Academy, Inc. By Law revisions.

PE-2 I recommend that the Board approve the agreement with the Florida Highway Patrol for Off-Duty Police Services for SouthTech Preparatory Academy.

Mr. Kidd explained this item to the Board as to STPA's compliance with the statute.

Mr. Heller added that Mr. Kidd had brought this item before the Finance Committee and they have no problem with it.

16. *Poll Board for Items to be Pulled for Comment or Questions: None.*

17. *Approval of SouthTech Preparatory Academy Consent Agenda including the Emergency Items E-1 and E-2 introduced from the floor.*

**Motion: Mrs. Nicolini Second: Ms. Heinz
All in favor. Motion carries.**

18. *Approval of Each Pulled Item (Item-by-Item):*

19. *Public Comments on non-Agenda Items: None.*

20. *Introduction of Consent Agenda for SouthTech Success Center: Mr. Kidd introduced the Consent Agenda.*

Administrative Items

Item SCA-1 I recommend that the Board approve the revisions for the SouthTech Schools Organizational Chart FY18-19, and the SouthTech Success Center, Inc. Organizational Chart FY 18-19.

Item SCA-2 I recommend that the Board approve Policy 1.02 Governing Board revisions.

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Personnel Items

Item SCB-1 I recommend that the Board approve the Personnel actions for the previous month.

Emergency Items

An Emergency Item was introduced from the floor:

Item SCE-1 I recommend that the Board approve the SouthTech Success Center, Inc. By Law revisions.

21. *Poll Board for Items to be Pulled for Comment or Question: None.*
22. *Approval of SouthTech Success Center Founding Board Consent Agenda (only one item):*
Motion: Mr. Heller Second: Mrs. Baize
All in favor. Motion carries.
23. *Approval of Each Pulled Item (Item-by-Item):*
None.
24. *Public Comments on non-Agenda Items: None.*
25. **Governing Board in the Capacity of School Advisory Council (SAC) for:**
South Tech Academy:
School Improvement Steering Committee (SISC) Report – STA SISC – Mr. Feldman, Chairperson; Mrs. Baize, Alternate Chairperson; Suzanne Nicolini, Alternate Chairperson.
Mrs. Nicolini said she had no report because everything had already been covered.
Introduction of the SouthTech Academy SAC Consent Agenda – Mr. Feldman, Chairperson – No Agenda.
26. *Poll SAC for Items to be Pulled from the SAC Consent Agenda for Comment or Questions: N/A*
27. *Approval of SAC Consent Agenda Except for Items Pulled: N/A*
28. *Approval of Each Pulled Item (Item-by-Item) – Introduction by Chairperson: N/A*
29. **Governing Board in Capacity of School Advisory Council (SAC) for:**
South Tech Preparatory Academy
School Improvement Steering Committee (SISC) Report – Ms. Heinz, Chairperson said that there had not been a meeting and the first meeting is scheduled for August 29. Ms. Heinz said she had spoken to Nicole Handy and recommends that Ayesha Edmond represent the Board at the Prep SISC meetings, as she has a child who attends Prep. Ms. Heinz said she would probably still attend the meetings, but thinks Ms. Edmond could bring the report of the meeting to the Board in the future. Ms. Edmond said she would be at the meeting anyway, and she accepted. Ms. Heinz said that she was thrilled to pass the mantle to Ms. Edmond. Mr. Notter said that he officially approved.
Introduction of the SouthTech Preparatory Academy SAC Consent Agenda – None.
30. *Poll SAC for Items to be Pulled from the SAC Consent Agenda for Comment or Questions – N/A*
31. *Approval of SAC Consent Agenda Except for Items Pulled: N/A*
32. *Approval of Each Pulled Item (Item-by-Item) – Introduction by Chairperson: N/A*
33. **Board Comments:**
Mrs. Baize wished the best of luck to everyone this year, and that she is sure it is going to be another good year, seeing the new faces. She is still very thrilled to be part of this Board and visit the success stories that we have every year.
Mr. McKoy said it was nice to hear the gains for the testing results.
Ms. Edmond looks forward to finding out some of the ideas that SouthTech is using that could be brought over to Prep, as far as Math, etc. She said that hopefully, she could help with some ideas with the parents. Ms. Edmond said she is ready to work with them.
Mr. Heller said that once again, everyone has stepped up to the plate in the organization. He welcomed all the new people again. He told them that they have joined a very dynamic, success-oriented group of people, and they all bring their own talents to the table, and he thanked them. Mr. Heller said he is glad to hear the details of our improvement. It is getting tougher for the high school to pull out on top in reaching for that 100%. Prep told Steve Kozak that the same goes for him, in helping to get our curb appeal out there. Mr. Heller mentioned that Barry Epstein passed away last month. Mr. Epstein was very instrumental in the school's formative years in providing contacts with the community and for the political things. Mr. Heller wished everyone a good year and a good school start next week. Mr. Heller added later that he complimented both Julie Williams and Shawna Kingsley for their work on the grants, which will bring in \$900,000 worth of grants and Mr. Heller believes that we will bear the fruits of their labor shortly.

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Mr. Dunson thanked everyone for what they do, and perhaps they might have greater challenges this year than last year, but that they always seem to find a way to hold their own, especially dealing with the State and the District. He said that the school grades were great and that he is confident that they will continue doing what they are doing, and doing it even better.

Mr. Feldman said "good people producing good results". Thank you.

Mr. Flah said he cannot say enough. Congratulations and that they all, and Steve, Erin, Shawna will do a great job. He said that he is totally behind them and we definitely need this in our communities. Mr. Flah said we definitely have to find a way to get that equipment for this 12th place Automotive Academy kid.

Mrs. Nicolini welcomed all the new people. She saw them on the campus working very hard to get us all going, and know that you have the complete support of this Board. She mentioned the Military Memorial, and how she is working with Corporal Burt Richards in getting an inventory of the memorabilia. In doing this, she realized that there are many veterans out there that we could perhaps include in the project, maybe interview them and do some project for Veterans' Day. There may be other people who may want to work with us on this, so if you know of anyone, Mrs. Nicolini is willing to help. There are definitely plans for this project at the new facility, so keep this in mind when you speak to Veterans.

Ms. Heinz thanked Principal Nicole Handy and Mr. Hardy for being so terrific to work with, and said she has been very proud to work with the SouthTech Prep family. She said that Prep is very lucky to have you both in charge and doing what you are doing. Ms. Heinz said that the test results chart was very enlightening. She still wants to be part of Prep and thanked them for the honor of serving and supporting them in the best way she could. For the new Assistant Principals that came from the School Board, Ms. Heinz told them that she was on the School Board at one time, and sometimes, they do not make smart decisions. She thanked them for coming to SouthTech and making the sacrifice that they did. She told them that we are glad there are here and we welcome them. Ms. Heinz said that serving on this Board is the joy of her life, working with these wonderful people, and, she still cries through every graduation.

Mr. Kidd said that the Grant Writing team effort, our business partners, Jay, heading it up from Administration, principals involved in building the budget, with Shawna and Julie, and Frank Vodolo, an unsung hero, often unseen by this Board, but the best Mr. Kidd has seen in managing those grants, have all been invaluable. Kathy, Ginger and Jennifer, you are all involved. All of them deserve a lot of credit. (Applause) Mr. Kidd thanked the Board, because he said that the past two or three months would have been impossible to get through without their flexibility, especially trying to write and close out grants at the same time. Mr. Kidd said there was no better staff anyplace in the world than the staff at SouthTech. They are unbelievable and unbelievably hard workers. The commitment, the loyalty, the dedication and embeddedness in what they do, it is not a job for them; it is a mission. It is anything you can think of along those lines that requires a high level of dedication. Mr. Kidd thanked the Board and the staff for all they do to make this all possible, and together, we are doing something for the kids that he doubts you will find anywhere else. Ms. Heinz thanked Mr. Kidd for being the leader that he is.

Mr. Notter agrees with all that everyone has already said, but there is a piece for him. He needs a purpose for everything he does, every single second, and you could ask his wife of 46 years. You are all the purpose for him to continue to volunteer and do the kinds of things that we do to make SouthTech, SouthTech Schools now, what it is. Ultimately, the word purpose for him is to continue to be the champions for our kids, students and our staff. That is what my purpose is here. He said he knows that his colleagues on the Board have similar ways to say it. Our Superintendent, Mr. Kidd, has capsulized it for us. Right now, you cannot be beat and that is tough to say when you have been the Superintendent of the sixth largest School System, but he said he has said it before and he will say it again as we open up the new school year, you are the best that he has ever seen or worked with in his 39 years in Education.

34. *Motion to Adjourn:*

Ms. Heinz motioned to adjourn at 9:20pm until the Annual & Regular Board meeting on September 20, 2018 at 7:00pm.

Minutes Prepared by: _____ Approved by: _____
Barbara J. Fraga Aram M. Bloom, Vice Chair

MEMORANDUM

September 20, 2018

TO: South Tech Academy/South Tech Preparatory Academy Governing Board

FROM: Jim Kidd, President/CEO

SUBJECT: AGREEMENTS APPROVED BY PRESIDENT/CEO IN ACCORDANCE WITH POLICY 6.14

<u>Consultant/Vendor Name</u>	<u>Purpose</u>	<u>Cost</u>
Communication Services, Inc. Interpretek	Teacher of the Deaf Consultative Services to SouthTech Schools	\$1,300 for 10 months for both campuses
STA & FAU MOU	Provide a STEM Peer Mentoring Program for students	Cost Neutral



2018-2019 SouthTech Academy - Service Agreement

This agreement is entered into this 28th day of August, 2018, between Communication Services, Inc. (Herein referred to as Interpretek) with it's office located at 1653 Alford Place, Suite 6, Jacksonville, Florida 32207, and the SouthTech Academy for the 2018-2019 school year.

Service Description:

Interpretek will provide Teacher of the Deaf (TOD) consultative services for SouthTech Academy for the 2018-2019 school year.

Services will be delivered utilizing video conferencing equipment with Interpretek personnel will be remote and located off site.

TOD services:

All Services described in this agreement shall be provided at the request of SouthTech Academy. Either party may terminate this agreement in writing at any time.

Confidentiality:

Interpretek shall maintain confidentiality and shall not disclose educational, health, or other confidential information except in accordance with all applicable laws and policies. This provision shall survive the termination of this Agreement.

Non-Solicitation:

During the term of this agreement and for a period of 18 months after the separation of services provided for any reason, SouthTech Academy will not directly or indirectly engage, solicit, induce or attempt to induce any employee or sub-contracted interpreter of Interpretek to direct contract and/or hire the sub-contracted interpreter or service provider.

2018 - 2019 Rates and Policies:

- Standard Rate: \$65 per hour at a two-hour minimum.
- Nights/Weekends/Holidays: An additional \$10 additional charge per hour
- Less than 48 hours notice (2 business days): An additional 20% charge per hour
- 48 hour cancellation notice required (2 business days)
- 30 day payment cycle

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of August 28, 2018.

By: 
Christian Fillman, Assistant Director

By: 
James R. Kidd, Superintendent



2018-2019 SouthTech Preparatory Academy - Service Agreement

This agreement is entered into this 28th day of August, 2018, between Communication Services, Inc. (Herein referred to as Interpretek) with it's office located at 1653 Alford Place, Suite 6, Jacksonville, Florida 32207, and the SouthTech Preparatory Academy for the 2018-2019 school year.

Service Description:

Interpretek will provide Teacher of the Deaf (TOD) consultative services for SouthTech Preparatory Academy for the 2018-2019 school year.

Services will be delivered utilizing video conferencing equipment with Interpretek personnel will be remote and located off site.

TOD services:

All Services described in this agreement shall be provided at the request of SouthTech Preparatory Academy. Either party may terminate this agreement in writing at any time.

Confidentiality:

Interpretek shall maintain confidentiality and shall not disclose educational, health, or other confidential information except in accordance with all applicable laws and policies. This provision shall survive the termination of this Agreement.

Non-Solicitation:

During the term of this agreement and for a period of 18 months after the separation of services provided for any reason, SouthTech Preparatory Academy will not directly or indirectly engage, solicit, induce or attempt to induce any employee or sub-contracted interpreter of Interpretek to direct contract and/or hire the sub-contracted interpreter or service provider.

2018 - 2019 Rates and Policies:

- Standard Rate: \$65 per hour at a two-hour minimum.
- Nights/Weekends/Holidays: An additional \$10 additional charge per hour
- Less than 48 hours notice (2 business days): An additional 20% charge per hour
- 48 hour cancellation notice required (2 business days)
- 30 day payment cycle

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of August 28, 2018.

By: Christian Fillman
Christian Fillman, Assistant Director

By: James R. Kidd
James R. Kidd, Superintendent

FLORIDA ATLANTIC UNIVERSITY
iRISE² MENTORING PROGRAM

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN: FLORIDA ATLANTIC UNIVERSITY CENTER FOR AUTISM AND RELATED DISABILITIES (FAU CARD) AND SOUTHTECH ACADEMY (STA)

FOR THE PERIOD:

OCTOBER 1st, 2018 – May 1st, 2019

This Memorandum of Understanding between **Florida Atlantic University Center for Autism and Related Disabilities (FAU CARD)** and **SouthTech Academy (STA)** established a community partnership regarding the cooperative and collaborative efforts between FAU CARD iRISE² Mentoring and STA to benefit students between 15-21 years old and their families, whereby FAU CARD and STA, will use their best efforts to;

- Identify and assist in the evaluation of 6-8 students with a diagnoses of autism spectrum disorder between the ages of 15 – 21 years old at STA who appear ready, express interest can benefit from a STEM-based Group Mentoring program supported by FAU CARD iRISE² Mentoring staff.
- Identify and assist in the evaluation of 6-8 students to act as peer mentors between the ages of 16 – 21 years old at STA who express interest in leadership, volunteering, mentorship and STEM.
- Successfully coordinate necessary parental permission, FAU CARD registration and participation in iRISE² Group Mentoring orientation for all individuals involved in the FAU CARD iRISE² supported program.
- Participants must agree to complete both pre and post outcome evaluation surveys.
- FAU CARD will ensure that all peer mentors receive enrollment training and education related to autism spectrum disorder and their role as a peer mentor. FAU CARD iRISE² support staff will conduct in-depth in-person interviews, reference checks, and training consistent with the iRISE² Group Mentoring Service Delivery Model endorsed by the National Mentoring Partnership.
- STA will provide an appropriate area for weekly mentoring sessions, during after school hours only, between approved volunteer peer mentors and approved mentee participants.
- FAU CARD will provide direct supervision for (5) onsite mentoring sessions and (1) monthly onsite visit and as needed following the initial (5) mentoring sessions.
- FAU CARD iRISE² staff will provide (2) STEM curriculum guides to support STA staff and iRISE² Group Mentoring participants.

The terms of this MOU are for a period of 6 months from the effective date of this agreement and may be extended upon written mutual agreement. It shall be reviewed upon request to ensure that it is fulfilling its purpose and to make any necessary revisions. This MOU can be cancelled by either party providing a sixty-day written notice.

Principal,

School Facilitator

Darius Murray, iRISE² Program Coordinator

Florida Atlantic University Center for Autism and Related Disabilities

Date

Date

Date

8/30/18

9/6/18

9/11/18

SOUTHTECH CHARTER ACADEMY, INC.
CONSENT AGENDA
September 20, 2018

Old Business

(Please see Item A-5 from June 20, 2018 Board meeting.)

Item A-5 I recommend that the Board ratify the time-sensitive items executed between June 20, 2018 and August 9, 2018 by the Superintendent.

OB-1 I recommend that the Board ratify the Title IV – Support and Enrichment grant application.

OB-2 I recommend that the Board ratify Job and Stipend Description Drafts for SBT Leader, SECME Coordinator and MakerSpace/STEM Lab Advisor.

Administrative Items

A-1 I recommend that the Board approve the donations for the period from August 9, 2018 to September 20, 2018.

A-2 I recommend that the Board approve submitting the names of personnel eligible for the Best and Brightest Scholarship Program prior to the deadline on November 1, 2018.

Personnel Items

B-1 I recommend that the Board approve the Personnel actions for the previous month.

Financial Items

C-1 I recommend that the Board approve and ratify the monthly Charter school bank account reconciliation for month ending July 31, 2018 as required by the Sponsor.

C-2 I recommend that the Board approve and ratify the Charter school monthly Disbursement Report for month ending July 31, 2018 as required by the Sponsor.

C-3 I recommend that the Board approve and ratify the monthly financial statements for month ending July 31, 2018 as required by the Sponsor.

C-4 I recommend that the Board approve the audited financial statements for the fiscal year end June 30, 2018.

C-5 I recommend that the Board approve the consulting agreement for specialized Exceptional Student Educational (ESE) services with Speech Rehab Services, LLC for SY19 and authorize the Superintendent to sign the agreement.

Emergency Items

None

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Charter Academy, Inc.**

**Old Business
OB-1**

Motion:

I recommend that the Board ratify the Title IV – Support and Enrichment grant application.

Summary Information:

The purpose of Title IV funds is to increase the capacity of schools to:

1. Provide students with access to a well-rounded education.
2. Improve safe and healthy school conditions for student learning; and
3. Improve the use of technology in order to improve the academic achievement and digital literacy of all students.

Attachments: Title IV grant application signature

Presented By:

Jim Kidd, Superintendent

Financial Impact:

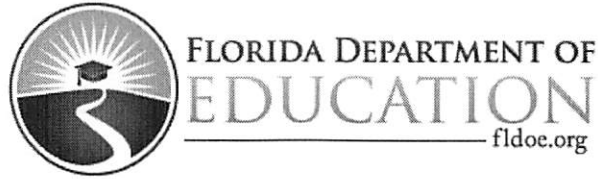
The financial impact for this item is \$37,193.83. This is the total amount for SouthTech Schools.

**FLORIDA DEPARTMENT OF EDUCATION
PROJECT APPLICATION**

Please return to: Florida Department of Education Office of Grants Management Room 332 Turlington Building 325 West Gaines Street Tallahassee, Florida 32399-0400 Telephone: (850) 245-0496	A) Program Name: Title IV, Part A – Student Support and Enrichment Grant TAPS NUMBER: 19A120	DOE USE ONLY Date Received						
B) Name and Address of Eligible Applicant: SouthTech Charter LEA 1300 SW 30 th Ave. Boynton Beach, FL 33426		Project Number (DOE Assigned)						
C) Total Funds Requested: \$ 37,193.83 <hr/> <p align="center">DOE USE ONLY</p> Total Approved Project: \$	D) Applicant Contact & Business Information <table border="1"> <tr> <td data-bbox="620 712 1047 840"> Contact Name: James R. Kidd Fiscal Contact Name: Kathryn McInerney </td> <td data-bbox="1047 712 1487 840"> Telephone Numbers: (561)369-7011 Fax (561)369-7013 </td> </tr> <tr> <td data-bbox="620 840 1047 946"> Mailing Address: 1300 SW 30th Ave. Boynton Beach, FL 33426 </td> <td data-bbox="1047 840 1487 946"> E-mail Addresses: jim.kidd@pbcharterschools.org </td> </tr> <tr> <td data-bbox="620 946 1047 1027"> Physical/Facility Address: 1300 SW 30th Ave. Boynton Beach, FL 33426 </td> <td data-bbox="1047 946 1487 1027"> DUNS number: 17-945-9669 FEIN number: 32-0089102 </td> </tr> </table>		Contact Name: James R. Kidd Fiscal Contact Name: Kathryn McInerney	Telephone Numbers: (561)369-7011 Fax (561)369-7013	Mailing Address: 1300 SW 30 th Ave. Boynton Beach, FL 33426	E-mail Addresses: jim.kidd@pbcharterschools.org	Physical/Facility Address: 1300 SW 30 th Ave. Boynton Beach, FL 33426	DUNS number: 17-945-9669 FEIN number: 32-0089102
Contact Name: James R. Kidd Fiscal Contact Name: Kathryn McInerney	Telephone Numbers: (561)369-7011 Fax (561)369-7013							
Mailing Address: 1300 SW 30 th Ave. Boynton Beach, FL 33426	E-mail Addresses: jim.kidd@pbcharterschools.org							
Physical/Facility Address: 1300 SW 30 th Ave. Boynton Beach, FL 33426	DUNS number: 17-945-9669 FEIN number: 32-0089102							
<p align="center">CERTIFICATION</p>								
<p>I, <u>James R. Kidd</u>, as the official who is authorized to legally bind the agency/organization, do hereby certify to the best of my knowledge and belief that all the information and attachments submitted in this application are true, complete and accurate, for the purposes, and objectives, set forth in the RFA or RFP and are consistent with the statement of general assurances and specific programmatic assurances for this project. I am aware that any false, fictitious or fraudulent information or the omission of any material fact may subject me to criminal, or administrative penalties for the false statement, false claims or otherwise. Furthermore, all applicable statutes, regulations, and procedures; administrative and programmatic requirements; and procedures for fiscal control and maintenance of records will be implemented to ensure proper accountability for the expenditure of funds on this project. All records necessary to substantiate these requirements will be available for review by appropriate state and federal staff. I further certify that all expenditures will be obligated on or after the effective date and prior to the termination date of the project. Disbursements will be reported only as appropriate to this project, and will not be used for matching funds on this or any special project, where prohibited.</p> <p>Further, I understand that it is the responsibility of the agency head to obtain from its governing body the authorization for the submission of this application.</p>								
E) <u><i>James R. Kidd</i></u> Signature of Agency Head	<u>Superintendent</u> Title	<u>7/30/18</u> Date						

Instructions for Completion of DOE 100A

- A.** If not pre-populated, enter name and TAPS number of the program for which funds are requested.
- B.** Enter name and mailing address of eligible applicant. The applicant is the public or non-public entity receiving funds to carry out the purpose of the project.
- C.** Enter the total amount of funds requested for this project.
- D.** Enter requested information for the applicant's program and fiscal contact person(s). These individuals are the people responsible for responding to all questions, programmatic or budgetary regarding information included in this application. The Data Universal Numbering System (DUNS), or unique agency identifier number, requirements are explained on page A-2 of the Green Book. The Applicant name must match the name associated with their DUNS registration. The Physical/Facility address and Federal Employer Identification Number/Tax Identification Number (FEIN/FEID or TIN) (also known as) Employer Identification Number (EIN) are collected for department reporting.
- E.** **The original signature of the appropriate agency head is required.** The agency head is the school district superintendent, university or community college president, state agency commissioner or secretary, or the chairperson of the Board for other eligible applicants.
 - **Note: Applications signed by officials other than the appropriate agency head identified above must have a letter signed by the agency head, or documentation citing action of the governing body delegating authority to the person to sign on behalf of said official. Attach the letter or documentation to the DOE 100A when the application is submitted.**



**FLORIDA DEPARTMENT OF EDUCATION
Request for Application (RFA Discretionary)**

Bureau / Office

Bureau of Standards and Instructional Support

Program Name

Student Support and Academic Enrichment Grants

Specific Funding Authority(ies)

Elementary and Secondary Education Act (ESEA), as amended- Title IV, Part A- Catalog of Federal Domestic Assistance (CFDA) #84.186A

Funding Purpose / Priorities

The Every Student Succeeds Act (ESSA) reauthorizes the Elementary and Secondary Education Act of 1965 (ESEA). ESSA reflects the civil rights tradition of ESEA, which reflects our nation's longstanding commitment to equity of opportunity for all students. The new law has a clear goal of ensuring that our education system prepares every child to graduate from high school ready to thrive in college and careers. The ESEA includes a number of provisions that promote equitable access to educational opportunity, including holding all students to high academic standards, ensuring meaningful action is taken to improve the lowest-performing schools and schools with underperforming student groups and providing more children with access to high-quality preschool.

The federally program is authorized under subpart 1 of Title IV, Part A of the ESEA, the Student Support and Academic Enrichment (SSAE) program is intended to help meet these goals by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), schools and local communities to:

1. Provide students with access to a well-rounded education,
2. Improve safe and healthy school conditions for student learning, and
3. Improve the use of technology in order to improve the academic achievement and digital literacy of all students. (ESEA section 4101).

*Funds are allocated based on the Title I formula. Any district that receives a formula allocation above \$30,000 must conduct a needs assessment and then expend 20 percent of its grant on safe and healthy student activities and 20 percent to provide a well-rounded education. The remaining 60 percent of the money can be spent on all three priorities, including technology. However, there is a 15 percent technology spending cap for devices, equipment, software and digital content.

Total Funding Amount

(Add LEA preliminary allocation)

Type of Award

Discretionary, Non Competitive

Budget / Program Performance Period

August 30, 2018 – September 30, 2019

Federal Programs: The program effective date of the Federal Award Notification, or the day that the substantially approvable application is received by the FDOE Office of Grants Management, whichever is later.

Target Population(s)

Students attending Florida schools:

- (1) That are among those with the greatest needs as determined by the LEA,
- (2) That have the highest numbers of students from low-income families,
- (3) That are identified for comprehensive support and improvements plans, or
- (4) That are identified as persistently dangerous public schools.

Target schools must be listed on the National Center for Education Statistics (NCES) available at <https://nces.ed.gov/>.

Eligible Applicant(s)

LEAs, or a consortium of one or more of surrounding LEAs.

Application Due Date

July 31, 2018

The due date refers to the date of receipt in the Office of Grants Management.

For Federal programs, the project effective date will be the date that the application is received within the Office of Grants Management meeting conditions for acceptance, or the budget period specified in the Federal Award Notification, whichever is later.

Matching Requirement

None

Contact Persons

Program Contact

Michelle L. Gaines
850-245-0978
Michelle.Gaines@fldoe.org

Grants Management Contact

Tiffany Herrin
850-245-0716
Tiffany.Herrin@fldoe.org

Petricia Sailor
850-245-9322
Petricia.Sailor@fldoe.org

Assurances

The Florida Department of Education (FDOE) has developed and implemented a document entitled, **General Terms, Assurances and Conditions for Participation in Federal and State Programs**, to comply with:

2 C.F.R. 200, Uniform Grant Guidance (UGG) requiring agencies to submit a common assurance for participation in federal programs funded by the United States Education Department (USED); Applicable regulations of other Federal agencies; and State regulations and laws pertaining to the expenditure of state funds

In order to receive funding, **applicants must have on file with the Florida Department of Education, Office of the Comptroller, a signed statement by the agency head certifying applicant adherence to these General Assurances for Participation in State and Federal Programs.** The complete text may be found in Section D of the Green Book.

School Districts, Community Colleges, Universities, and State Agencies

The certification of adherence, currently on file with the FDOE Comptroller's Office, shall remain in effect indefinitely. The certification does not need to be resubmitted with this application, unless a change occurs in federal or state law, or there are other changes in circumstances affecting a term, assurance or condition.

Private Colleges, Community-Based Organizations and Other Agencies

In order to complete requirements for funding, applicants of this type must certify adherence to the General Assurances for Participation in State and Federal Programs by submitting the certification of adherence page, signed by the agency head with each application.

Note: The UGG combines and codifies the requirements of eight Office of Management and Budget (OMB) Circulars: A-89, A-102 (former 34 CFR part 80), A-110 (former 34 CFR part 74), A-21, A-87, A-122, A-133, A-50. For the FDOE this means that the requirements in EDGAR Parts 74 and 80 have also been subsumed under the UGG. The final rule implementing the UGG was published in the Federal Register on December 19, 2014, and became effective for new and continuation awards issued on or after December 26, 2014.

Technical assistance documents and other materials related to the UGG, including frequently asked questions and webinar recordings, are available at The Chief Financial Officers Council web site: <https://cfo.gov/cofar>.

Risk Analysis

Every agency must complete a Risk Analysis form. The appropriate DOE 610 or DOE 620 form will be required prior to a project award being issued.

School Districts, State Colleges, and State Universities, and State Agencies must use the DOE 610 form. Once submitted and approved, the risk analysis will remain in effect unless changes are required by changes in federal or state law, changes in the circumstances affecting the financial and administrative capabilities of the agency or requested by the Department. A change in the agency head or the agency's head of financial management requires an amendment to the form. The DOE 610 form may be found at <http://www.fldoe.org/core/fileparse.php/5625/urlt/doi610.xls>

Governmental and Non-Governmental Entities must use the DOE 620 form. The DOE 620 form is required to be submitted each state fiscal year (July 1-June 30) prior to a Project Award being issued for that agency. An amendment is required if significant changes in circumstances in the management and operation of the agency occurs during the state fiscal year after the form has been submitted. The appropriate Risk Analysis form may be found at <http://www.fldoe.org/core/fileparse.php/5625/urlt/doi620.xls>

The Grants Fiscal Management Training and Assessment must be completed annually by the agency head and/or the agency's financial manager (CFO) within 60 days of the date of execution (Block 12) on the DOE 200, Project Award Notification. Training and assessment can be found here at <https://app1.fldoe.org/grants/trainingAssessment/login.aspx>. Non-participation in the training program may result in termination of payment(s) until training is completed.

Funding Method

Federal Cash Advance (Public Entities only as authorized by the FDOE)

Federal cash advances will be made by state warrant or electronic funds transfer (EFT) to a recipient or subrecipient for disbursements. For federally-funded programs, requests for federal cash advance must be made through FDOE's Florida Grants System (FLAGS). Supporting documentation for expenditures should be kept on file at the program. Examples of such documentation include, but are not limited to, payroll records, contracts, invoices with check numbers verifying payment and/or bank statements – all or any of these items must be available upon request.

Fiscal Requirements

Applicants must complete a Budget Narrative Form, DOE 101S.

All accounts, records, and other supporting documentation pertaining to costs incurred shall be maintained for five years. Supporting documentation for expenditures is required for all funding methods. Examples of such documentation include but are not limited to: invoices with check numbers verifying payment, and/or bank statements; time and effort logs for staff, salary/benefits schedules for staff. All must be available upon request.

Funded programs and any amendments are subject to the procedures outlined in the FDOE Project Application and Amendment Procedures for Federal and State Programs (Green Book) and the General Assurances for Participation in Federal and State Programs, which may be found at www.fldoe.org/grants/greenbook/.

Financial Consequences

The contract manager shall periodically review the progress made on the activities and deliverables listed. If the contractor fails to meet and comply with the activities/deliverables established in the contract or to make appropriate progress on the activities and/or towards the deliverables and they are not resolved within two weeks of notification, the contract manager may approve a reduced payment or request the contractor redo the work or terminate the contract.

Allowable Expenses:

Program funds must be used solely for activities that directly support the accomplishment of the program purpose, priorities and expected outcomes during the program period. All expenditures must be consistent with the approved application, as well as applicable state and federal laws, regulations and guidance.

Unallowable Expenses:

- Personal digital assistants (PDAs), cell phones, smartphones, and similar devices
- Service costs to support PDAs, cell phones, smartphones, and similar devices such as wireless services and data plans
- Pre-award costs
- Entertainment (e.g., a field trip without the approved academic support will be considered entertainment)
- Meals, refreshments or snacks
- End-of-year celebrations, parties or socials
- Game systems and game cartridges (e.g., Wii, Nintendo, PlayStation)
- Out-of-state travel without FDOE pre-approval
- Overnight field trips (e.g. retreats, lock-ins)
- Incentives (e.g., plaques, trophies, stickers, t-shirts, give-a-ways)
- Gift cards
- Decorations
- Advertisement
- Promotional or marketing items (e.g., flags, banners)
- Purchase of facilities or vehicles (e.g., buildings, buses, vans, cars)
- Land acquisition
- Furniture
- Kitchen appliances (e.g., refrigerators, microwaves, stoves, tabletop burners)
- Tuition
- Capital improvements and permanent renovations (e.g., playgrounds, buildings, fences, wiring)
- Dues to organizations, federations or societies for personal benefit
- Clothing or uniforms
- Costs for items/services already covered by indirect costs allocation
- Costs not allowable for federal programs per the U.S. Education Department General Administration Regulations (EDGAR), which may be found at www.ed.gov/policy/fund/reg/edgarReg/edgar.html and the Reference Guide for State Expenditures, which may be found at www.myfloridacfo.com/aadir/reference_guide/.

This is not an all-inclusive list of unallowable items. Subrecipients are expected to consult the FDOE program office with questions regarding allowable costs.

Equipment Purchases

Any equipment purchased under this program must follow the Uniform Guidance found at <https://www.federalregister.gov/articles/2013/12/26/2013-30465/uniform-administrative-requirements-cost-principles-and-audit-requirements-for-federal-awards>

The Uniform Guidance document provides all of the required definitions in the following sections: 200.12 Capital Assets, 200.13 Capital Expenditures, 200.2 Acquisition Cost, 200.33 Equipment, 200.48 General Purpose Equipment, 200.58 Information Technology Systems, 200.89 Special Purpose Equipment, and 200.94 Supplies. Post Federal Award Requirements Standards for Financial and Program Management, 200.313 and General Provisions for Selected Items of Cost 200.439

Any equipment purchases not listed on the original budget approved by the FDOE require an amendment submission and approval prior to purchase by the agency awarded the funding.

The Uniform Guidance, Section 200.313 Equipment, requires that property records be maintained and provide an accurate accounting of equipment purchased with grant funds.

A physical inventory of the property must be taken and the results reconciled with the property records at least once every fiscal year in accordance with Rule 69I-72.006, Florida Administrative Code.

Administrative Costs including Indirect Costs

School Districts

The Florida Department of Education has been given the authority by the U.S. Department of Education to negotiate indirect cost proposals and to approve indirect cost rates for school districts. School districts are not required to develop an indirect cost proposal, but if they fail to do so, they will not be allowed to recover any indirect costs. Amounts from zero to the maximum negotiated rate may be approved for a program by the Florida Department of Education's Comptroller. **Indirect costs shall only apply to federal programs.** Additional information and forms are available at www.fldoe.org/finance/comptroller/.

State Agencies, Public Universities and State Colleges

The Florida Department of Education will allow other state agencies, state universities and state colleges to charge an indirect cost (administrative and/or overhead) up to 8 percent or the recipient's rate approved by the appropriate cognizant agency, whichever is lower. This rate may be charged on the total direct costs disbursed less the amounts of subcontracts in excess of \$25,000 and for items of equipment, alterations, renovations and flow-through funds ("pass through" to another entity) on programs issued by the department. This rate is intended to be all-inclusive of typical administrative and overhead costs, including but not limited to rental of office space, costs for bookkeeping and accounting services, and utilities. In the alternative, the department will approve an indirect cost rate of 8 percent plus the direct charges for typical administrative and overhead costs such as office space rental when such costs can be directly and appropriately allocated to the program. **Indirect costs shall only apply to federal programs.**

Chapter 1010.06 F.S. Indirect cost limitation.—State funds appropriated by the Legislature to the Division of Public Schools within the Department of Education may not be used to pay indirect costs to a university, Florida College System institution, school district, or any other entity.

State of Florida, Executive Order 11-116

The employment of unauthorized aliens by any contractor is considered a violation of section 274A(e) of the Immigration and Nationality Act. If the contractor knowingly employs unauthorized aliens, such violation shall be cause for unilateral cancellation of the contract. In addition, pursuant to Executive Order 11-116, for all contracts providing goods or services to the state in excess of nominal value; (a) the Contractor will utilize the E-verify system established by the U.S. Department of Homeland Security to verify the employment eligibility of all new employees hired by the contractor during the Contract term, (b) require that Contractors include in such subcontracts the requirement that subcontractors performing work or providing services pursuant to the state contract utilize the E-Verify system to verify the employment eligibility of all new employees hired by the subcontractor during the contract term. Executive Order 11-116 may be viewed at <http://www.flgov.com/wp-content/uploads/orders/2011/11-116-suspend.pdf>.

For Federal Programs - General Education Provisions Act (GEPA)

Applicants must provide a concise description of the process to ensure equitable access to, and participation of students, teachers, and other program beneficiaries with special needs. For details, refer to:

<http://www.ed.gov/fund/grant/apply/appforms/gepa427.pdf>

Equitable Services for Private School Participation

In accordance with P.L. 107-110, Title IX, Part E Uniform Provisions, Subpart 1, Section 9501, the applicant must provide a detailed plan of action for providing consultation for equitable services to private school children and teachers with the local education agency(ies) service area. For details, refer to:

<http://www.ed.gov/policy/elsec/leg/esea02/pg111.html>

Narrative Section

Through this funding, applicants will provide activities to students that address these three areas:

1. Well-rounded education
2. Safe and healthy school conditions for student learning
3. The effective use of technology and digital literacy of all students.

Overview of Allowable SSAE Program Activities

Well-Rounded Educational Opportunities (ESEA section 4107)	Safe and Healthy Schools (ESEA section 4108)	Effective Use of Technology (ESEA section 4109)
<ul style="list-style-type: none"> • Improving access to foreign language instruction, arts, and music education. • Supporting college and career counseling, including providing information on opportunities for financial aid through the early FAFSA. • Providing programming to improve instruction and student engagement in science, technology, engineering and mathematics (STEM), including access to these subjects for underrepresented groups. • Promoting access to accelerated learning opportunities including Advanced Placement (AP) and International Baccalaureate (IB) programs, dual or concurrent enrollment programs and early college high schools. • Strengthening instruction in American history, civics, economics, geography, government education, and environmental education. 	<ul style="list-style-type: none"> • Promoting community and parent involvement in schools. • Providing school-based mental health services and counseling. • Promoting supportive school climates to reduce the use of exclusionary discipline and promoting supportive school discipline. • Establishing or improving dropout prevention. • Supporting the re-entry programs and transition services for justice-involved youth. • Implementing programs that support a healthy, active lifestyle (nutritional and physical education). • Implementing systems and practices to prevent bullying and harassment. • Developing relationship building to help improve safety through the recognition and prevention of coercion, violence, or abuse. • Establishing community partnerships. 	<ul style="list-style-type: none"> • Supporting high-quality professional development for educators, school leaders, and administrators to personalize learning and improve academic achievement. • Building technological capacity and infrastructure. • Carrying out innovative blended learning projects. • Providing students in rural, remote, and underserved areas with the resources to benefit from high-quality digital learning opportunities. • Delivering specialized or rigorous academic courses and curricula using technology, including digital learning technologies and assistive technology.

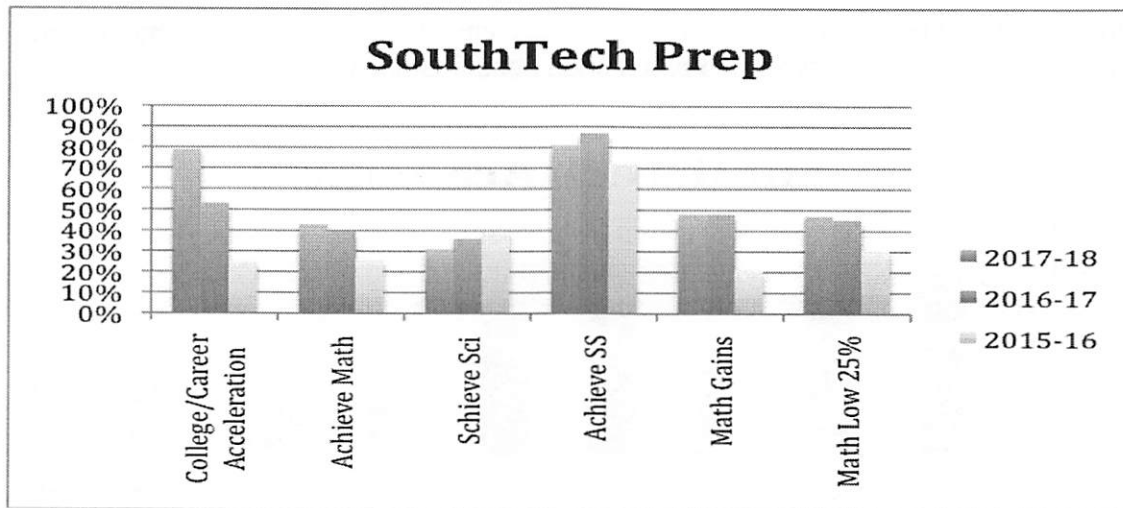
***This table provides examples of allowable activities and is not an exhaustive list.**

Proposal Narrative

Background and Statement of Need:

SouthTech Schools make up a Charter LEA consisting of a high school career academy and a feeder, preparatory middle school serving approximately 1,600 students in grades 6 – 12. The core mission of SouthTech Schools is to graduate students prepared for work, higher education, and productive citizenship. Through its diverse, relevant and engaging curricula, the vision of SouthTech Schools is to prepare its students for all aspects of life. In order to accomplish this SouthTech Schools have a strong school-to-career focus beginning at the middle school with a range of foundational, core courses and exploratory electives. SouthTech Academy High School offers each student a career pathway in one of 13 different programs leading to one or more of 28 different licensures and/or industry certifications. Students are prepared to enter the workforce upon graduation or seek further advancement through post-secondary training.

Based on the latest FLDOE 2018 Reports, the student population at SouthTech Prep was 90% minority and 90% economically disadvantaged. However, the minority performance gap is significantly smaller at SouthTech Schools than it is for both the Palm Beach School District and the State. This data also indicates that while all students are performing similarly, they still trail both District and State proficiency in certain academic areas. The most recent State FSA results point to a continuing disparity between State proficiency results and that of grade 6, 7 and 8 SouthTech Prep (STP) students in ELA, mathematics and science. However, when the data is disaggregated, the results are somewhat more heartening. The following chart depicts the positive trends in acceleration and social studies, but clearly shows more work is needed in the STEM areas of mathematics and science. These data are aggregated based upon School Grade Reports.

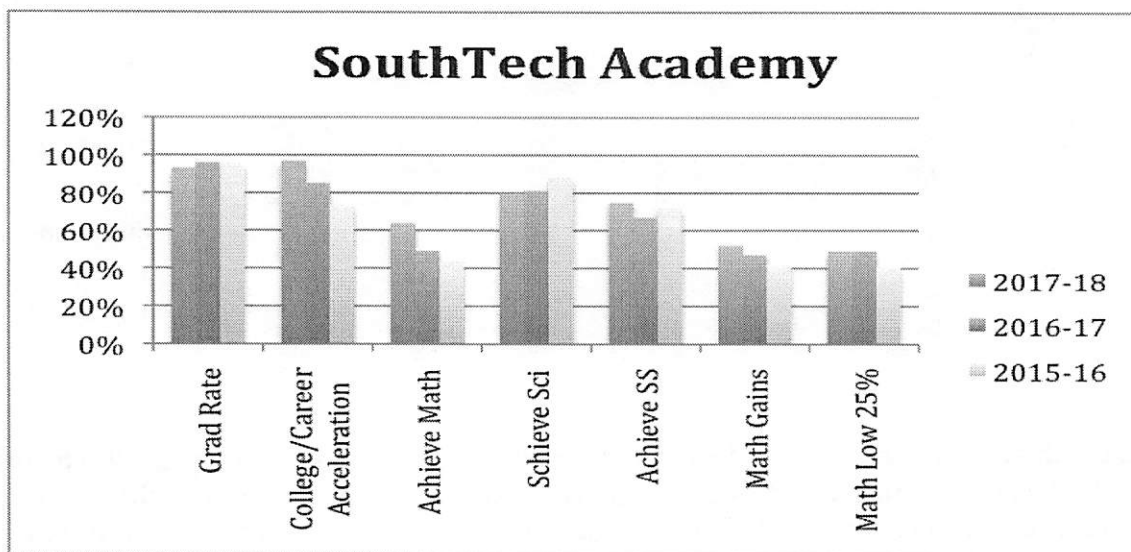


When examining three-year trend data, student cohorts moving through each grade saw a 10% increase in proficiency in ELA and a significant 30% increase in mathematics, inclusive of those in the lowest quartile. Specifically, students in grades seven and eight increased proficiency by 1% and 5% respectively resulting in those grade levels just 6% off the State average. For mathematics, students in grade six documented an 11% increase over the preceding year, while seventh grade students increased by only 1% and eighth grades decreased to just under the State proficiency average. In eighth grade science, there has been a three-year decline in proficiency with only 30% scoring at a level three or higher in 2018, which is 20% below the State average. By far the most significant academic performance at STP is noted on the End of Course Exams in Civics and Algebra 1. Seventh grade students continue to score 10% higher in proficiency than the State average and in Algebra 1 for 2018, 95% of students scored at a level three or higher, which is 22% above the

DOE 900D March 2017

State average for this EOC exam. College and Career acceleration has improved from 25% to 79% over the past three years with 2017-18 surpassing the State average by 5%. While STP formed a SECME Club of about 20 students, there was limit activity and no participation in any competition during 2017-18.

At SouthTech Academy High School (STA), where the student body is also 90% minority and 90% economically disadvantaged, successfully completing high school while earning an industry certification is a major accomplishment. However, the ability to continue on to receive a post-secondary training or college experience can be a first for many families. To this end, a strong SAT score can be the difference. Administration and Counselors stress the importance of this assessment and strive to assist all students in obtaining a viable score for their future educational pursuits. The 2018 grade nine, FSA scores in ELA declined by 4%, while grade ten saw a 7% increase in proficiency. In mathematics, student performance declined in Algebra I by 7% after showing significant improvement last year. However, in geometry, students improved by 10% over last year and surpassing the State proficiency level by 7%. Additional gains were documented in US History with students improving their proficiency by 37% and scoring 13% above the State. In Biology, student performance remained strong with students meeting the State proficiency average of 65% scoring at a level three or higher. Three-year trend data for graduation shows STA outperforming both District and State by a significant margin each year. STA has consistently documented rates of 96%, 94% and 93% over the past three years, with College and Career acceleration rates of 73%, 85% and 97% over the same three-year period. While the overall number of students participating in accelerated courses (AP and Dual Enrollment) declined by 27% for 2017-18 due to a change in LEA Policy, the overall success rate improved. When disaggregating by specific subjects, AP Exams for Environmental Science and Human Geography saw an increase in the actual number of students participating. Also 27 students participated in a new College Board Program combining AP with Service Learning resulting in 81% earning recognition for their work. The STA SECME Club was at capacity and very successful with 15 students attending the SECME Olympiad. Students, who were mainly Freshman completed a variety of projects and placed second in one County competition. Overall, there were 58 students on the program roster. The following chart presents key areas for providing a well-rounded education and associated three-year trend performance. While many areas remain strong, others, like mathematics, need additional support. These data are aggregated based upon School Grade Reports.

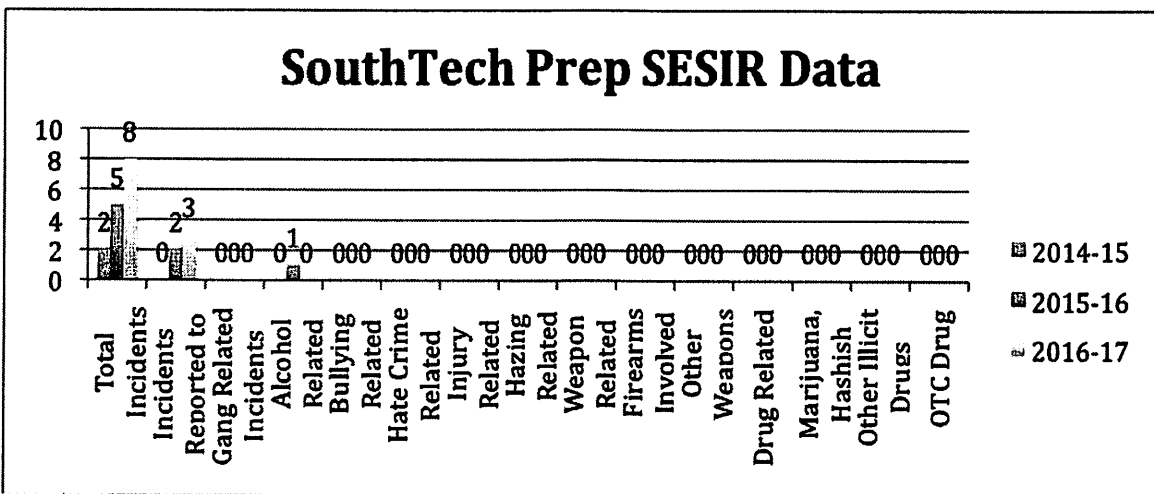
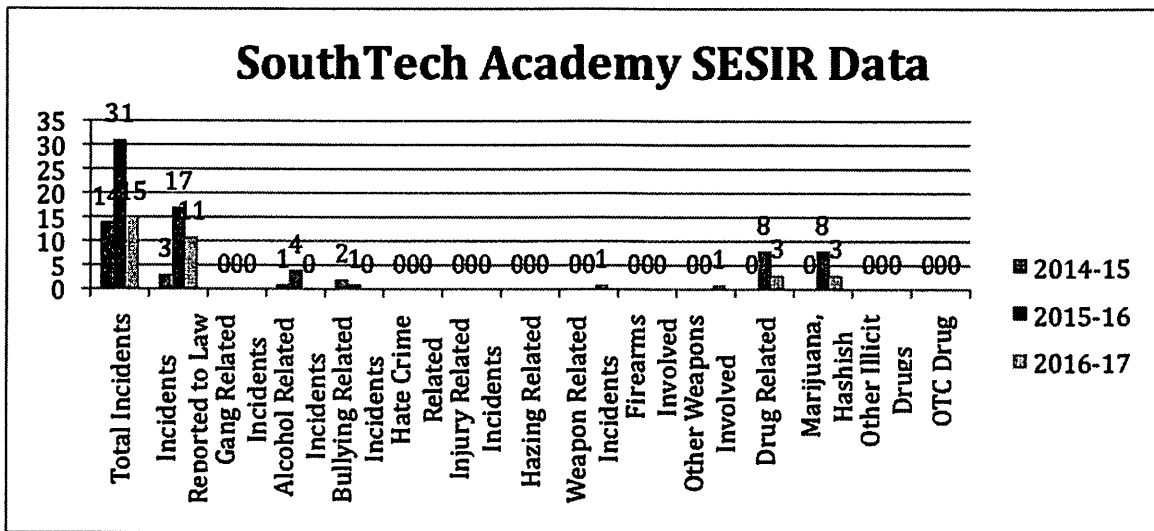


One area that both schools in the Charter LEA have used to support STEM engagement and learning is in the use of technology. SouthTech Prep has a Z-Space interactive lab used by more than 200 students to experiment and develop STEM-related projects during 2017-18. SouthTech Academy was participating in an AP/Makerspace pilot with promising results. Via Title IA funding, both schools have availed themselves of a variety of evidence-based, managed software programs that are used for interventions, general academic

support and acceleration. These programs offer a standards-aligned methodology that provides baseline, formative and summative assessments along with the ability to prescribe specific assignments on an individual basis. Curriculum Coaches assist with prescriptive interventions and classroom teachers embed activities as an integral part of the instructional process. Curriculum Coaches also assist in training staff on the use of the varied digital tools available to track student progress and aid in remediation. Technology is also infused into the career/technical programs at SouthTech Academy with the school endeavoring to maintain the industry standards that lead to licensure or industry certification. Such a task is always difficult and expensive.

During its fourteen-year tenure as a conversion charter school, SouthTech Academy (STA) has steadily progressed in student achievement as measured by multiple indicators including school grades, graduation rate, industry certifications earned and accelerated learning. During that time, the school has been able to secure and develop a cadre of strong, qualified and effective teachers despite some turnover in faculty and school leadership. The 2017-18 school year saw approximately 45% of the LEA’s faculty with ten or fewer years in education. While there continues to be some areas of academic need, both faculty and administration have worked diligently to address the underlying issues through a comprehensive Professional Learning Community (PLC) approach to professional development and mentorship.

The following charts depict three-year trend data from the State SESIR reports for both SouthTech LEA Schools:



Over the past three years, SouthTech Academy has had an average enrollment of 1100 students, while SouthTech Prep has averaged less than half that number. In looking at the SESIR data, the maximum number of incidents impacted less than 3% of STA and less than 2% of STP students. While relatively small, those areas that stand out concern the use of drugs or alcohol. When reviewing school-by-school discipline numbers, trend data over the last three years for SouthTech Academy (STA) show the numbers of students receiving at least one referral have varied only slightly with SY 2018 being the lowest. In that same year the number of In-School Suspensions surpassed those of Out-of-School for the first time (30 – 29). The clear majority of event locations, which are the source of student referrals at STA occur in classrooms followed by other locations on school grounds. These areas combined saw 127 referrals in 2016, declining to a combined total of 88 in 2018. Similar trends are documented at SouthTech Prep (STP) with most disciplinary declining from 2016 through 2018. The smaller student population at STP saw the number of referrals decline from 22 in 2016 to seven in 2018. The numbers of In-School and Out-of-School suspensions remained consistently low over the three-year period averaging 1.5 and 6, respectively. Moreover, with the new health and safety mandates associated with SB 7026, the Marjory Stoneman Douglas High School Public Safety Act, include: the LEA must designate a district School Safety Specialist, complete a security risk assessment for each public school campus and establish a threat assessment team with expertise in mental health counseling, academic instruction, law enforcement and school administration that will meet monthly to review any potential threats to students and staff at the school.

Proposed Activities and Rationale:

Well Rounded Educational Opportunities:

Based upon the demographics of SouthTech Schools, the LEA's mission and the aforementioned needs, SouthTech Charter LEA will address each of the three SSEA's Allowable Programs for its students. The thrust of this Title IV endeavor is focused on the continuation of accelerated learning strategies. This will include: (1) a concerted effort by faculty, counselors and administrators to both identify and encourage students with the demonstrated abilities to challenge themselves in taking an accelerated course option(s) such as high-school credit bearing courses in middle school, Advanced Placement (AP) and/or Dual Enrollment in order to better position themselves for an optimal, post-secondary experience. (2) The continuation of the Southeastern Consortium for Minorities in Engineering (SECME) Programs at both the middle school and high schools. The SECME clubs will occur beyond the school day building on and expanding classroom learning through a collaborative problem-solving approach. Teams of students will also have the opportunity to compete against other students using this model. This effort will also incorporate (3) the use of digital tools and software (Makerspace and zSpace) designed to provide students with a variety of math and science challenges to enhance learning through a myriad of embedded STEM activities and projects. These opportunities will also be incorporated into regular math and science courses as a means to engage students in course content, increase STEM exposure and bring practical applications to what is often rote learning.

By taking an AP course, a student builds the skills needed throughout his/her college years. AP provides a rigorous workout while improving time management and study skills. It also prepares students to better handle challenging issues and problems, through the support of AP teachers. AP courses let students know what to expect during the next phase of their educational journey, and help build the confidence to succeed. AP teachers have a passion for what they teach. They are a bridge between the world of high school and the world of college. They take pride in teaching rigorous courses, with special training and tools to help students achieve success with advanced academics. Because AP teachers know that even though AP classes offer great challenges, the experiences of learning together and getting support can create unique bonds, lessons, and skills that last long after the last class is over (College Board 2017). While additional funding to support the 2018-19 AP Program will be coming from other sources, the LEA will continue to have a strong focus on increasing the numbers of students taking and successfully passing accelerated courses.

The guiding principles of SECME align very well with the Next Generation Science Standards: *Students at any grade level should be able to ask questions of each other about the texts they read, the features of the phenomena they observe, and the conclusions they draw from their models or scientific investigations. For engineering, they should ask questions to define the problem to be solved and to elicit ideas that lead to the constraints and specifications for its solution* (NRC Framework 2012, p. 56). These programs are supported by an advisor who works beyond the school day in a club format to engage participants in SECME projects and take teams to local and regional competitions. Just initiated during the 2017-18 school year - the STP SECME Program is developing its focus and will be recruiting more students in the coming year. The Program at STA has proven to be very successful in the number of participants and in SECME competitions.

According to the National Science Foundation, a focus on engineering has the potential to better prepare, identify, and develop our nation's diverse human capital. Additionally, NSF contends that early engagement in engineering practice is particularly important for students who have traditionally not considered science as a possible career choice, including females and minority students. A focus on engineering will be impactful because:

- It is inclusive of students who may have traditionally been marginalized in the science classroom or experienced science as not being relevant to their lives or future
- It asks questions and solves meaningful problems in local contexts (local needs), therefore, diverse students:
 - deepen their science knowledge - come to view science as relevant to their lives and future - and engage in science in socially relevant and transformative ways
- It provides opportunities for “innovation” and creativity at the K-12 level, which is critical to undertaking the world’s challenges
- It provides exposure to engineering activities (robotics, invention competitions) and can spark interest in the study of STEM or future careers.

Both the SECME and Makerspace Programs can provide these critical components to engage and direct students toward a career in engineering or a related area. Makerspace is a collaborative workspace inside a school, library or separate public/private facility for making, learning, exploring and sharing that uses high tech to no tech tools. These spaces are open to kids, adults, and entrepreneurs and have a variety of maker equipment including 3D printers, laser cutters, cnc machines, soldering irons and even sewing machines. A Makerspace, however, doesn't need to include all of these machines or even any of them to be considered a Makerspace. If you have cardboard, Legos and art supplies you're in business. It's more of the maker mindset of creating something out of nothing and exploring your own interests that's at the core of a Makerspace. These spaces are also helping to prepare those who need the critical 21st century skills in the fields of science, technology, engineering and math (STEM). They provide hands on learning, help with critical thinking skills and even boost self-confidence. Some of the skills that are learned in a Makerspace pertain to electronics, 3D printing, 3D modeling, coding, robotics and even woodworking, Makerspaces are also fostering entrepreneurship and are being utilized as incubators and accelerators for business startups. So, while the exploration may be fundamental and rudimentary, the concepts behind the projects, including design, collaboration and problem-solving are unmistakable 21st Century. SouthTech Academy will provide the oversight and support for this program to continue. A supplement will be used to support facilitation of this program, which is delivered through extended learning (beyond the school day) as well as it being infused into STEM classes. The facilitator will support both endeavors in allowing students to engage in true problem-solving situations that incorporate the complete aspects of STEM learning.

Most colleges and universities in the United States require students to take the SAT or ACT as part of the college application process. These tests are high stakes in at least three ways. First, most universities factor scores on these tests into admissions decisions. Second, higher scores can increase a student's chances of being admitted to selective schools, while lower scores can limit the number of institutions students have available to

choose from. Finally, many colleges use admissions tests when determining eligibility for merit-based financial aid. Therefore, increasing scores on standardized college admissions tests is one way to help students access postsecondary education at the institution of their choice, while potentially helping them reduce the costs associated with college attendance. To this end, SouthTech LEA provides a variety of supports to help prepare students for the SAT including school day tutoring, after school tutoring and software interventions. However, with a student population that is 90% economically disadvantaged, opportunities to take or retake the SAT are few in number due to the exam fees. To this end, the LEA will underwrite the cost of these critical assessments for Juniors and Seniors providing increased post-secondary opportunities. Further, access to higher education remains a challenge for many students who face other barriers to college entry. Low-income students and students who are potentially the first in their family to attend college have lower college enrollment rates than other students. Although academic preparation accounts for some of these differences, the disparities in college-going rates persist for these groups of students even when controlling for academic preparation. College access outcomes have important economic and social consequences: college graduates earn more than those with a high school degree and are more active in their communities. In order to truly create well-rounded students, who not only comprehend important academic concepts but also can communicate and demonstrate such a comprehension in a highly visual and technological society. To address the specific area of visual arts, the LEA will offer such courses at both of its schools incorporating methodologies to help students communicate in a variety of ways. Moreover, the visual arts serve to directly support STEM initiatives by providing students the means to demonstrate concepts and ideas in a visual manner. This will be supported by an allocation to both schools to help underwrite the costs of materials and supplies (see technology).

Effective Use of Technology:

zSpace technology combines elements of Virtual Reality (VR) and Augmented Reality (AR) to create lifelike experiences on the computer that are immersive and interactive. The zSpace Learning Lab includes a suite of educational software, hundreds of learning activities that can easily be integrated into the curriculum. Creating engagement through exploration and experiential learning in a student-centered environment defines the zSpace learning experience. Concepts and places typically left to the imagination become tangible for students. zSpace encourages students to inquire, take risks, and solve problems while building background knowledge to be successful. From creating original experiments to designing new objects, zSpace elevates opportunities for students to apply their learning. Student collaboration creates numerous opportunities for rich academic conversations. Past experience at SouthTech Prep has proven beneficial by engaging students in STEM-based concepts and helping them experience and connect real-world events to their own lives. The School plans to continue the program and expand on student access.

The effective use of video recording has proven invaluable in the process of supporting teaching and learning. In particular, the use of recorded lessons in the mentoring and coaching process, or in validating the implementation of professional development is a very effective mechanism to observe and inform successful teaching. New technologies and related software can track a teacher as he/she moves around the classroom teaching and interacting with students to provide 360° coverage. This type of recording allows a teacher to review all aspects of classroom activity and monitor his/her own behaviors and interactions. Coaches and mentors can also use this process to reinforce positives and point out issues a teacher might be experiencing. Trainers can also use the technology to determine the degree to which professional development is being implemented with fidelity. This process is also ideal for recording master teachers to provide novices with first hand examples of delivering a particular concept. It can also include student observation and engagement, important in lesson development and delivery.

To help support the integration of technology and media into the visual arts courses offered at STP, the LEA will help fund the costs of audio-visual equipment that will be used by students to create multi-media presentations. Art has grown to encompass a wide variety of media with video at the forefront. The use of

videos as part of a visual arts course can be an effective way to enrich students' learning experiences. Videos can be used to spark discussions, supplement key concepts, provide real-life examples, demonstrate problem solving or bring in the views of outside experts. You can use video to add flexibility to a course, increasing class time for interactive activities and allowing for personalized learning around online video material. It also gives students, who may lack in other artistic avenues, a medium to explore, be creative and tell their story.

Safe and Healthy Schools:

SB 7026, the Marjory Stoneman Douglas High School Public Safety Act creates s. 1006.1493, F.S., Florida Safe Schools Assessment Tool (FSSAT), to:

- To be used by school officials at each school district and public school site in the state in conducting security assessments.
- Require the FSSAT to help school officials identify threats, vulnerabilities and appropriate safety controls for the schools that they supervise, pursuant to the security risk assessment requirements of s. 1006.07(6), F.S.
- Require the FSSAT to address, at a minimum, all of the following components:
 - School emergency and crisis preparedness planning;
 - Security, crime, and violence prevention policies and procedures;
 - Physical security measures,
 - Professional development training needs;
 - An examination of support service roles in school safety, security, and emergency planning;
 - School security and school police staffing, operational practices, and related services;
 - School and community collaboration on school safety; and
 - A return on investment analysis of the recommended physical security controls.
- Require superintendents to create policies for violence prevention and intervention, and designate a school safety specialist for the district who must be trained and perform specific duties.
- Require school boards to establish school-level threat assessment teams with specific expertise; teams must immediately report threats to the superintendent and the parent/guardian; teams may access criminal history of students posing a threat; relevant agencies may share confidential records as necessitated by a specific threat; teams shall report quantitative data to DOE.

In order to address school safety, security, implement the aforementioned components of SB 7026 and support the wraparound needs of its students, SouthTech Charter LEA will expand student and security services in several ways. The first step will be to expand the services of the School-Based Team (SBT), which is the foundation of Florida's Multi-Tiered System of Supports providing an evidence-based model of schooling that uses data-based problem-solving to integrate academic and behavioral instruction and intervention. In this regard, the SBT Leader will receive a supplement to work beyond the school day in order to research and collect appropriate information and data regarding students' with academic and/or behavioral concerns to be addressed by the SBT. The LEA will also provide supplements for two school-based Security Advisors. These individuals will be liaisons with the District Security Specialist and participate on school-level threat assessment teams, be responsible for oversight of violence prevention and intervention policies including school safety, security, and emergency planning. The duties of this position frequently require additional time beyond the normal workday to address issues of security and safety. Both SouthTech Schools will implement the Safe Schools Ambassadors Program under the direction of facilitator at each school. At its core, the Safe School Ambassadors program is an "inside-out" approach to improving school climate, one that relies on social norms change and the power of students to help stop bullying and violence. Student bystanders see, hear, and know things adults don't, can intervene in ways adults can't and are often on the scene of an incident before an adult. They are a critical and under-utilized resource for positively impacting the crisis of bullying in our schools. The Safe School Ambassadors program engages and mobilizes these bystanders, but not just any bystanders. The program harnesses the power of the socially-influential leaders of a school's diverse cliques, the ones who shape

the social norms that govern other students' behavior. These "alpha" leaders are carefully identified through student and staff surveys. They are selected based upon specific criteria, such as: strong position and influence in their peer group, good communication skills, and a history of standing up for friends. The recruited students participate in a two-day interactive training along with several adults who serve as program mentors. The training gives student Ambassadors the motivation and skills to resolve conflicts, defuse incidents, and support isolated and excluded students. After the training, small group meetings of Ambassadors are held every few weeks. These meetings, led by the adult mentors, provide time for strengthening skills, support data collection and analysis of Ambassador interventions, and help sustain student and adult commitment to the program.

Evaluation:

As delineated in the objectives below, the Title IV efforts will be evaluated in a number of ways. The most critical being the impact participation in these activities will have on student achievement and post-secondary success. All students participating in any accelerated learning opportunity will be have assessment results compared to the previous year's score(s), not only in math and science, but in English/Language Arts. The number of students taking an AP class and SAT will be tracked, along with AP exam results. Logs of student participation in SECME, Makerspace and zSpace will be maintained and documented along with all completed projects. Academic/report card grades will be reviewed along with any anecdotal information provided by teachers. Student demographic information will also be a factor as the schools would like to have strong minority and female representation. AP teachers, program mentors and advisors will be evaluated by school administration through observation, student behavioral data and student assessment results. The use of video recording will be used in helping new teachers successfully acclimate to their respective schools with on-going teacher evaluations serving as a key indicator of progress. In addition to new teachers, others who choose to use the technology on their own or with a curriculum coach will have student performance monitored for learning gains. Health and safety interventions, critical in creating a safe and non-threatening educational environment, will be evaluated via formative and summative data collected to document behavior and discipline at each school. Moreover, the identification of specific students via the Threat Assessment Teams, Security Advisors and Safe School Ambassadors will result in documented student interventions and reduced instances of serious rule infractions.

Program Objectives:

- Through participation in STEM activities delivered by the zSpace, MakerSpace and SECME Programs at STP, students will achieve a 3% increase in performance on the 2019 State Science and Mathematics Assessments.
- Through the establishment of a SECME Program at STP, the school will see a minimum of 20 students participate in the program with 10 going on to compete in local or regional competitions by the end of the school year.
- Through the establishment of a SECME Program at STA, the school will see a minimum of 50 students participate in the program with a minimum of 12 going on to compete in local or regional competitions by the end of the school year.
- STEM Lab technology including Makerspace and zSpace will document a minimum of 250 students throughout the LEA completing projects through the use of the respective programs by the end of the school year as evidenced by project submissions and program usage logs.
- As a result of promoting and offering more accelerated learning options for students, STA will see a 5% increase in overall participation and success in accelerated courses by the end of the current school year.

- As a result of the LEA underwriting SAT fees, at least 90% of all upperclassmen will take or retake the assessment by the end of the 2018-19 school year.
- Through the purchase of enhancements for the visual arts courses at both LEA Schools, course enrollment will increase by 10% as compared with the prior school year.
- Any SouthTech teacher(s) using the SWIVL recording technology in their classroom for a minimum of four times during the 2018-19 school year will receive a satisfactory year-end evaluation with student learning gains of at least one year for 85% or more of their students.
- Through the implementation of Safety Advisors, Safe School Ambassadors and the expansion of School Based Team services, the overall instances of negative behavior at both SouthTech Schools will be reduced by 5% as measured by numbers of discipline referrals and SBT interventions during SY 2019 and subsequent SESIR data.

LEAs are required to submit an application to the SEA to receive their SSAE program allocation. An LEA may, if it chooses, apply for funds in consortium with one or more surrounding LEAs (ESEA section 4106(b)). During the design and development of its application, an LEA or consortium of LEAs must engage in consultation with stakeholders in the area served by the LEA (ESEA section 4106(c)(1)). Such stakeholders must include, but are not limited to, the following: Parents, Teachers, Students, School leaders, Charter school teachers, Principals and other school leaders, Specialized instructional support personnel, Indian tribes or tribal organizations, Local government representative, Others with relevant and demonstrated expertise, and Community-based organizations. During the design and development of its application, an LEA or consortium of LEAs must engage in consultation with stakeholders in the area served by the LEA.

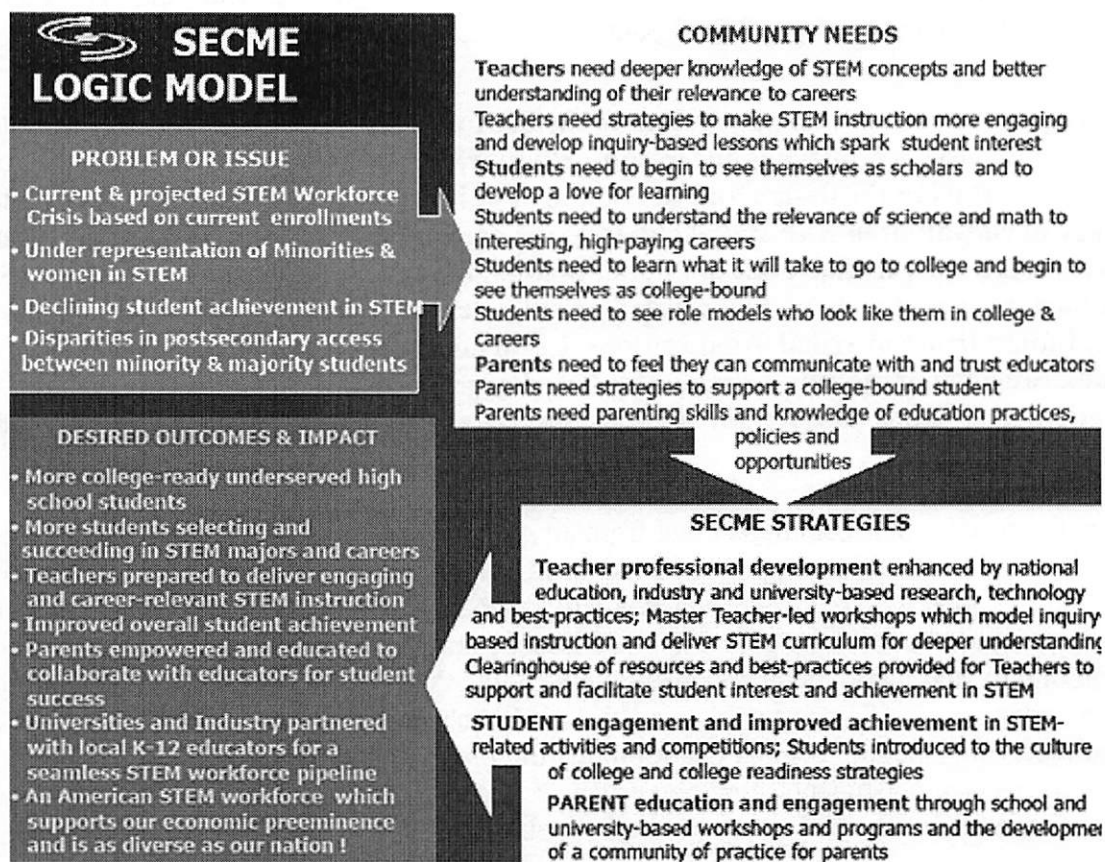
As an ongoing process, the LEA elicits input from all stakeholders on a regular basis through regularly scheduled open meetings and through periodic surveys of all parents and staff. The substance of each Federal Grant is reviewed along with outcomes and evaluative data. Input gleaned on the focus, activities, funding and objectives is an integral part of the process. Stakeholder groups are comprised of LEA administration, teachers, parents, community and board members. It should be noted that SouthTech Charter LEA is comprised of only two schools serving a specific geographic area in Palm Beach County. The entity is only an LEA for the purposes of receiving Federal Formula Grant funds from the State and is not involved in larger, District-wide initiatives, such as serving students attending private schools. That task continues to be addressed by the sponsoring District, Palm Beach County Public Schools.

ESSA requires that federal funds are used to purchase evidence-based programs. Based on the What Works Clearinghouse, if funding is being used to purchase a program or to implement strategies, there programs or strategies must have rating of “moderate” or “strong” evidence.

SECME was established in 1975 as the Southeastern Consortium for Minorities in Engineering by the Engineering Deans at six southeastern universities: University of Alabama, University of Florida, Georgia Institute of Technology, University of South Carolina, University of Tennessee and Tuskegee Institute (now Tuskegee University). In 1997, the name was changed to SECME Inc. to better represent the territories we serve today, which extend to schools, universities, science- and technology-based business and industry, and public and private agencies in 16 states, the District of Columbia, and Grand Bahama. Since the vision of our founding deans, many additional universities have partnered with SECME to extend our mission.

In creating SECME, the founding deans acted to address two urgent--and enduring--national challenges: 1) declining engineering enrollments on campuses across the U.S., and 2) growing evidence of shortfalls in STEM

talent to sustain an economy--and global leadership position--increasingly dependent on technology and innovation as primary engines of growth. Their solution was to tap new talent in two groups then grossly underrepresented (at less than 1 percent each) in the engineering profession--namely, minorities and women. Thus SECME began as a collaborative effort of school districts, engineering universities, business and industry, and government. The noble dream and determined pursuit of the founders was excellence and equity as well as needed change in K-12 education. The school-university partnership was the defining element in the original SECME "framework." That model is, very intentionally, teacher-centered. By impacting teachers, all students benefit. SECME is chartered in the State of Georgia as a nonprofit, 501(c)(3) corporation. From the beginning, its National Office and administrative home has been in the College of Engineering at the Georgia Institute of Technology in midtown Atlanta.



In a study of effective STEM Practices (Labov, et al, 2009) far more progress would be made in improving student learning and interest in STEM subjects if more faculty who use less-than-effective pedagogies could be convinced to restructure their practices even slightly by replacing pedagogical approaches that are less effective with some inquiry-based techniques. Committing resources toward this goal ultimately would be more effective than offering ongoing professional development opportunities for those faculty who already have made this commitment. As such, the use of zSpace and Makerspace employ heavily inquiry-based learning strategies. Moreover, successful implementation of any STEM program is related to the curriculum materials used. Educators increasingly recognize the challenge of finding quality curriculum materials for integrated STEM education (Guzey, Moore and Harwell, 2016). The virtual and practical inclusion of topics and sciences that may be outside of the traditional STEM components can provide increased motivation for students to become interested in the math and science based STEM concepts. This was evidenced by a recent study to test the effectiveness of animal-based curricula in motivating middle-school students' interest in science and

engineering, as a gateway to them learning more broadly about science and engineering careers (Mueller, et al, 2018).

Standardized tests are used to make important decisions for students attempting to access and enter college; as such, interest has increased in helping students better prepare, take and score well on these assessments. Preparation or coaching programs were introduced not long after the SAT was first developed. Currently, it has been estimated that nearly 50,000 students spend approximately \$10,000,000 annually on different forms of commercial test preparation and coaching for all standardized examinations. The What Works Clearinghouse (WWC) identified six studies of *ACT/SAT Test Preparation and Coaching Programs* that both fall within the scope of the Transition to College topic area and meet WWC group design standards. Three studies meet WWC group design standards without reservations, and three studies meet WWC group design standards with reservations. Together, these studies included 65,603 high school students across the United States. These were found to have positive effects on general academic achievement (high school) for high school students, with a medium to large extent of evidence (What Works Clearinghouse, 2016).

A comprehensive search for studies evaluating college access interventions and practices was conducted via the WWC. An initial search for this type of research conducted in the United States in the past 20 years (1988–2008) yielded more than 500 studies. Of these, 99 studies examined college access programs or related practices for high school students and were eligible for further review because the study design included a comparison group. These studies were reviewed by the WWC to determine consistency with WWC standards. A large part of the obligation for enabling students to gain the academic, social, and cultural skills to gain entrance to college falls upon our teachers, counselors, and school administrators. High schools play a critical role in preparing students academically for college and assisting students through the steps to college entry. Included in this preparation are courses that include the visual arts. This help to document that the student is well-rounded with experiences in various types of communication and demonstration (IES for USDE, 2009)

Florida's Legislation SB 7026, the Marjory Stoneman Douglas High School Public Safety Act requires:

- Superintendents to create policies for violence prevention and intervention, and designate a school safety specialist for the district who must be trained and perform specific duties.
- School boards to establish school-level threat assessment teams with specific expertise; teams must immediately report threats to the superintendent and the parent/guardian; teams may access criminal history of students posing a threat; relevant agencies may share confidential records as necessitated by a specific threat; teams shall report quantitative data to DOE.

On the national level, the President's Policy Directive – 8 (2011) represents an evolution in collective understanding of national preparedness, based on the lessons learned from terrorist attacks, hurricanes, school incidents, and other experiences including:

- Actions schools can take to prevent a threatened or actual incident from occurring.
- Securing schools against acts of violence and manmade or natural disasters. Protection focuses on ongoing actions that protect students, teachers, staff, visitors, networks, and property from a threat or hazard.
- Capabilities necessary to assist schools affected by an event or emergency in restoring the learning environment.

To implement these steps, it is highly recommended that:

- Effective planning is built around comprehensive, ongoing assessment of the school community. Information gathered through assessment is used to customize plans to the building level, taking into consideration the school's unique circumstances and resources
- The planning process must take into account a wide range of possible threats and hazards that may impact the school. Comprehensive school emergency management planning considers all threats and hazards throughout the planning process, addressing safety needs before, during, and after an incident.

- Planning involves the “whole school community” including children, individuals with disabilities and others with access and functional needs, those from religiously, racially, and ethnically diverse backgrounds, and people with limited English proficiency.

Implementation of multi-tiered systems of support for behavior (MTSS-B) is an approach to improving school and classroom climate as well as student outcomes. MTSS-B is a multi-tiered, systematic framework for teaching and reinforcing behavior for all students as well as for providing additional support to those who need it. Over a third of U.S. districts report implementing multi-tiered systems of behavior support at the elementary school level. Recent small-scale studies have shown the promise of MTSS-B. The purpose of this study is to evaluate the effectiveness of MTSS-B in a larger-scale setting (NCEE 2018). The WWC reports the American School Counselor Association (ASCA) National Model and a multi-tiered system of supports (MTSS) both provide frameworks for systematically solving problems in schools, including student behavior concerns. MTSS as a support for marginalized students of color exhibiting problem behaviors. Individually, the frameworks employ data-driven decision making as well as prevention services for all students and intervention services for at-risk students. Thus, the integrated model allows schools to provide objective alternatives to exclusionary disciplinary actions (e.g., suspensions and expulsions) that are being assigned to students of color at a disproportionate rate. The manuscript outlines the steps within the integrated model and provides implications for school counselors and counselor educators (Bessler and Shillingford, 2016).

The Safe School Ambassadors (SSA) programs (elementary, middle and high school levels) are built on a solid foundation of research in the field of bullying prevention by: Dr. Wendy Craig, Dr. Ron Slaby and Dr. Dan Olweus. A review of published literature on bullying, conducted in 2004 by Denver-based Omni Research & Training, found that the core principles of the SSA program are completely supported by precedents and research. The SSA program is a variant of a student watch program (Ross, 1996) that recruits and trains socially influential youth from the different social groups that exist in schools to note and report instances of bullying and other antisocial behavior (Community Matters, 2003). However, SSA is considered a second generation student watch program because a much greater emphasis is placed on training youth bystanders on methods to intervene as warranted by the situation rather than simply noticing and reporting bullying to school staff. The overall goal of the SSA program is to improve the school climate by empowering students who are neither bullies nor victims of bullies, but have a good probability of being a bystander, to play a clear role in preventing episodes of bullying and related activities.

The aims of this preliminary review of the literature are to:

- Provide a brief overview of the bullying problem,
- Establish the importance of utilizing bystanders in the prevention of bullying,
- Discuss core factors in effective bystander interventions, and
- Assess the literature for outcomes of bullying prevention programs and bystander interventions.

Over the past decade, the Institute of Education Sciences (IES) conducted three large-scale random assignment studies of teacher PD in different grades in reading and math (Garet et al., 2008, 2010, 2016). These studies reveal a common pattern of findings on the impact of intensive, content-focused PD on teaching and learning. The findings also highlight unresolved issues that future research might explore to advance our understanding and inform PD policy and practice. Several of these studies included video taped feedback employed to determine efficacy of the professional development and to also be used by curriculum coaches to provide specific support to the educators. This mechanism was highly valuable in pin-pointing certain behaviors or strategies that were the focus of the PD effort.

Support for Reading/Strategic Imperatives

Describe how the project will incorporate one or more of the Areas of Focus included in the Florida’s Next Generation PreK-20 Education Strategic Plan.

URL: <http://www.fldoe.org/policy/state-board-of-edu/strategic-plan.stml>.

The proposed Title IV activities align well with the State's Strategic Plan. SouthTech's Title IV initiatives support *an increase student participation and performance in accelerated course options* consistent with Goal One and *expansion of STEM-related educational opportunities in high-demand area, along with improving college readiness* via the SECME Program, SAT opportunities, Visual Arts and embedded STEM activities per Goals Two and Three. More specifically many of the Title IV activities that support targeting Safe and Healthy environments, which include Safety Advisors, Safe School Ambassadors and an expansion of MTSS services, address the system level strategy of *improving accountability systems that promote institution improvements*.

Describe how the project will address the reading and math/science initiatives of the Department of Education. For further guidance, use the following:

Just Read Florida

URL: <http://www.justreadflorida.com>

With SouthTech Academy and SouthTech Prep above 90% minority populations, the LEA's Title IV activities will continue to narrow the achievement gap in reading, which is already smaller than the sponsoring District and the State. Moreover, the RtI process, which is an integral part of the School-Base Team approach will help define specific reading strategies and supports for targeted students. Other efforts include a stronger STEM initiative driven by interactive software and the SECME program that promote and deliver non-fiction, technical reading for all participants. This, coupled with increased numbers of students opting to participate in accelerated courses promotes higher levels of proficient readers. Additionally, a strong focus on helping students achieve on the SAT encompasses reading and mathematics.

Math/Science Initiative

URL: <http://www.fldoe.org/bii/oms.asp>

Math and science play a major role in those activities addressing well-rounded students and in the integration of technology as defined in this application. A significant effort to involve more students in STEM activities is driven by the expansion of SECME Programs at the Middle and High Schools, the use of interactive STEM software for problem-solving projects and a significant effort to promote accelerated courses for those students with the skills and ambition to make further strides in both mathematics and science. A strong focus on helping students achieve on the SAT encompasses mathematics and reading.

Conditions for Acceptance

The requirements listed below must be met for applications to be considered for review:

- 1) Application is received in the Office of Grants Management within the timeframe specified by the RFA
- 2) Application includes required forms: DOE 100A Project Application Form and DOE 101S Budget Narrative Form
- 3) All required forms must have the assigned TAPS Number included on the form
- 4) All required forms have original signatures by an authorized entity

NOTE: Applications signed by officials other than the appropriate agency head identified above must have a letter signed by the agency head, or documentation citing action of the governing body delegating authority to the person to sign on behalf of said official. Attach the letter or documentation to the DOE 100A when the application is submitted.

Project Performance Accountability Information, Instructions, and Form

NOTE: The following pages are included in the RFA (DOE 900D) template and are to be completed by the applicant.

The Florida Department of Education has a standardized process for preparing applications for discretionary funds. This section of the RFA, Project Performance Accountability, is to assure proper accountability and compliance with applicable state and federal requirements.

The Department's project managers will:

- track each project's performance based on the information provided and the stated criteria for successful performance
- verify the receipt of required deliverables prior to payment

For projects funded via Cash Advance, the Department's project managers will verify that the project activities/deliverables are progressing in a satisfactory manner, consistent with the Scope of Work/Project Narrative and Performance Expectations, on a quarterly basis.

The Scope of Work/ Project Narrative must include the specific tasks that the grantee is required to perform.

Deliverables must:

- be directly linked to a specific line item/cost item that in turn links to the specific task/activity/service
- identify the minimum level of service to be performed
- be quantifiable, measureable, and verifiable. (*how many, how often, duration*). Effectiveness (*a method demonstrating the success such as a scale goals to be attained is necessary*) Evidence or proof that the activity took place. *Examples of deliverables: documents, manuals, training materials and other tangible product to be developed by the project; training & technical assistance and the method of provision; number of clients or individuals served, the method of providing the service and frequency. Criteria for acceptance will vary based on the services being provided. Specific criteria will need to be developed by the program office, communicated to the provider, articulated in the deliverable form and will become part of the project award.*

The applicant must complete the information related to the required tasks to be performed and timelines/due dates for the respective tasks/deliverables consistent with the provided instructions. Per Chapter 215.971 F.S. financial consequences will be applied if the sub-recipient fails to perform the minimum level of services required by the agreement. Unit cost is not necessary for each item but can be used to establish a methodology for reduction in the event minimum performance is not met.

Project Performance Accountability Form

Definitions

- **Scope of Work-** The major tasks that the grantee is required to perform
- **Tasks-** The specific activities performed to complete the Scope of Work
- **Deliverables-** The products and/or services that directly relate to a task specified in the Scope of Work. Deliverables must be quantifiable, measurable, and verifiable
- **Evidence-** The tangible proof
- **Due Date-** Date for completion of tasks

Scope of Work Tasks/Activities	Deliverables (product or service)	Evidence (verification)	Due Date (completion)
<p>In support of providing students with access to a well-rounded education, SouthTech Charter LEA will continue SECME Programs at both SouthTech Academy High School (STA) and SouthTech Prep Middle School (STP). This includes the purchase of STEM related materials, supplies and a stipend for an extended learning instructor.</p>	<ul style="list-style-type: none"> • Through participation in STEM activities delivered by the zSpace, MakerSpace and SECME Programs at STP, students will achieve a 3% increase in performance on the 2019 State Science and Mathematics Assessments. 	2019 State Science and Mathematics Assessment Results	May 31, 2019
	<ul style="list-style-type: none"> • Through the establishment of a SECME Program at STP, the school will see a minimum of 20 students participate in the program with 10 going on to compete in local or regional competitions by the end of the school year. 	Program attendance logs, completed STEM projects and SECME team competition records	May 31, 2019
	<ul style="list-style-type: none"> • Through the establishment of a SECME Program at STA, the school will see a minimum of 50 students participate in the program with a minimum of 12 going on to compete in local or regional competitions by the end of the school year. 	Program attendance logs, completed STEM projects, SECME team competition records and applications for SECME scholarships	May 31, 2019
<p>To support the SECME initiative, the LEA will acquire STEM Kits, a zSpace software upgrade and related supplies</p>	<p>STEM Lab technology will document a minimum of 250 students throughout the LEA completing projects through the use of</p>	<p>ZSpace and Makers Space reports combined with related hands-on projects completed by participating students.</p>	May 31, 2019

Scope of Work Tasks/Activities	Deliverables (product or service)	Evidence (verification)	Due Date (completion)
used to deliver STEM activities via zSpace and Makers Space Labs at the respective schools. These may also supplement traditional lab experiments in Biology, AP Environmental Science and Earth/Space Science courses and encourage greater enrollment.	the respective programs by the end of the school year as evidenced by project submissions and program usage logs.		
SouthTech Academy (STA) will promote and encourage students to consider accelerated learning opportunities resulting in increased participation in AP, IB, Dual or Concurrent Enrollment Programs and early college high school. Teachers will identify students with abilities and potential and share this information with counselors who will meet with students and parents to discuss these options.	As a result of promoting and offering more accelerated learning options for students, STA will see a 5% increase in overall participation in accelerated courses by the end of the 2018-19 school year.	Accelerated learning (AP, IB, etc.) exams and reports	May 31, 2019
In support of high-quality professional development for educators and particularly new teachers, the LEA will purchase SWIVL video equipment to help teachers improve their classroom effectiveness and better personalize learning to improve academic achievement. The latest technology allows teachers to be mobile within their classrooms without another person operating the camera and uses multiple microphones to record teacher/student and student/student dialogue.	Any SouthTech teacher(s) using the SWIVL recording technology in their classroom at least four times during the 2018-19 school year will receive a satisfactory year-end evaluation with student learning gains of at least one year for 85% or more of their students.	Teacher observation and formal evaluation using the Florida Consortium of Public Charter Schools (FCPCS) Evaluation System for Teachers and Other Instructional Personnel State Assessment results	May 31, 2019
In order to promote a supportive school climate that reduces the use of exclusionary discipline, increases practices to prevent bullying and harassment and improve overall safety	Through the implementation of Safety Advisors, Safe School Ambassadors and the expansion of School Based Team services, the overall instances of negative behavior at both SouthTech Schools will be reduced by	School discipline (referral) records, State SESIR reports and documented interventions and support provided by the School Based Team via the MTSS Process.	May 31, 2019

Scope of Work Tasks/Activities	Deliverables (product or service)	Evidence (verification)	Due Date (completion)
through the recognition and prevention of coercion, violence, and/or abuse, the LEA will provide supplements for key staff members to include the School Safety Advisors on each campus, School Based Team Leader and Safe School Ambassador Facilitator. These modest supplements will help to compensate these individuals for the work they do beyond the traditional school day in providing a support system for students whose behavior has or may undermine the health and safety of the school population.	5% as measured by numbers of discipline referrals and SBT interventions during SY 2019 and subsequent SESIR data.		
The LEA will purchase key technology and course enhancements for the visual arts course offerings at both SouthTech Schools to promote greater enrollment. These courses can greatly assist students in becoming more well-rounded and include skills which can be integrated into STEM and accelerated courses.	Through the purchase of enhancements for the visual arts courses at both LEA Schools, course enrollment will increase by 10% as compared with the prior school year.	State-reported course enrollment data	May 31, 2019
In order to assist the majority of SouthTech Academy students who are considered economically disadvantaged, the LEA will underwrite the cost of the SAT for upper classmen. The SAT is the gatekeeper for most post-secondary opportunities and having a good SAT score can impact access to certain schools and the degree of financial assistance available.	As a result of the LEA underwriting SAT fees, at least 90% of all upperclassmen will take or retake the assessment by the end of the 2018-19 school year.	Documented SAT scores from the College Board	May 31, 2019

Note: Add additional lines if necessary

**FLORIDA DEPARTMENT OF EDUCATION
BUDGET NARRATIVE FORM**

A) Name of Eligible Recipient/Fiscal Agent: SouthTech Charter LEA

B) DOE Assigned Project Number: _____

C) TAPS Number: 19A120

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
FUNCTION	OBJECT	ACCOUNT TITLE AND NARRATIVE	FTE POSITION	AMOUNT	% ALLOCATED to this PROJECT	ALLOWABLE DOE USE ONLY	REASONABLE DOE USE ONLY	NECESSARY DOE USE ONLY
5100	120	Classroom Teacher Supplements (\$2500 x 2) to oversee and facilitate SECME Programs at each school		\$ 5,000.00				
5100	210	Retirement and FRS Benefits for supplement positions @ 8.26%		\$ 413.00				
5100	220	Social Security /FICA for supplement positions @ 7.65%		\$ 382.50				
5100	120	Teacher supplement for STEM/Makerspace coordination at STA		\$ 3,000.00				
5100	210	Retirement and FRS Benefits for supplement positions @ 8.26%		\$ 123.90				
5100	220	Social Security /FICA for supplement positions @ 7.65%		\$ 114.75				
5100	120	Classroom Teacher Supplements (\$1000 x 2) to facilitate School Based Team Leader research, planning and support beyond the school day		\$ 2,000.00				
5100	210	Retirement and FRS Benefits for supplement positions @ 8.26%		\$ 165.20				
5100	220	Social Security /FICA for supplement positions @ 7.65%		\$ 153.00				
5100	120	Classroom Teacher Supplements (\$1500 x 2) to oversee and facilitate Safe School Ambassador Programs at each school		\$ 1,500.00				
5100	210	Retirement and FRS Benefits for supplement positions @ 8.26%		\$ 247.80				
5100	220	Social Security /FICA for supplement positions @ 7.65%		\$ 229.50				
5100	360	zSpace software upgrade for STP STEM Lab		\$ 2,300.00				

5100	390	SAT Fees for STA students		\$	7,500.00			
5100	510	STEM support materials and STEM/Makerspace Kits for projects at both schools		\$	4,584.68			
5100	510	Materials and Supplies for Visual Arts Courses at both schools		\$	1,496.09			
5100	640	Camcorde, external disks, green screen for visual arts/media productions		\$	1,503.91			
6400	640	Swivl's superior tracking and five (5) markers for five distinct audio tracks package and floor stand		\$	1,093.10			
7800	330	Bus Passes for STA students to participate in after school SECME Program (200 x \$3.75)		\$	750.00			
7900	120	School Security Advisor Supplement (\$2000 x 2) for each school for their efforts to help create a safe, threat-free school environment		\$	4,000.00			
7900	210	Retirement and FRS Benefits for supplement positions @ 8.26%		\$	330.40			
7900	220	Social Security /FICA for supplement positions @ 7.65%		\$	306.00			
D) TOTAL				\$	37,193.83			

DOE USE ONLY (Program)

I certify that the cost for each line item budget category has been evaluated and determined to be allowable, reasonable and necessary as required by Section 216.3475, Florida Statutes. Documentation is on file evidencing the methodology used and the conclusions reached.

Printed Name:

Signature:

Title:

Date:

DOE USE ONLY (Grants Management)

I certify that the cost for each line item budget category has been evaluated and determined to be allowable as required by Section 216.3475, Florida Statutes. Documentation is on file evidencing the methodology used and the conclusions reached.

Printed Name:

Signature:

Title:

Date:



Florida Department of Education
Risk Analysis
Federal and State Grant Funding
Florida School Districts, State Colleges, State Universities and State Agencies

This form must be completed fully and accurately, including all attachments to be eligible to receive grant/project funding from the Department. All "No or N/A" responses require an explanation in the comment field. Should additional space be needed, a supplemental page which clearly identifies the applicable ID number on the form, should be included and placed behind the attachments. An original signature of the agency head who has legal authority to bind the Florida school district, state college, state university, or the state agency (hereafter referred to as the agency), and an original signature of the agency's head of financial management, is required. This form and attachments will remain in effect unless required by changes in federal or state law, other significant changes in circumstances affecting the financial and administrative capabilities of the agency or requested by the Department. A change in the agency head or the agency's head of financial management requires an amendment to this form. Information submitted will be used to assess the financial and administrative capabilities to comply with requirements of grant/project funding. In this evaluation an agency may be determined fundable but deemed "high risk." If determined "high risk," special terms and conditions must be met as a condition for funding, and will be included on the Project Award Notification. In conjunction with this form, it is recommended that all employees of the agency that manage, directly or indirectly, grant/project awards complete the online DOE grants fiscal management training.

South Tech Charter Academy Inc.

32-0089102

Agency's Legal Name

FEIN Number

(Name must match registered name with DUNS)

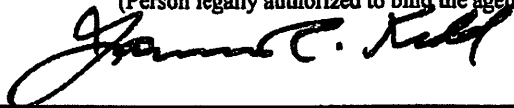
(Please Type or Print)

James R. Kidd, President & CEO

Name and Title of Agency Head

(Please Type or Print)

(Person legally authorized to bind the agency)



6/28/16

Original Signature of Agency Head

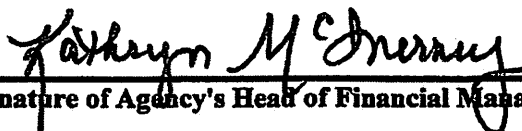
Date

I certify that all the information provided on this application, and the documents attached are complete and correct to the best of my knowledge.

Kathryn McInerney, Business & Operations Director

Name and Title of Agency's Head of Financial Management

(Please Print or Type)



6/28/16

Original Signature of Agency's Head of Financial Management

Date

Submit completed or amended form with attachments to:

Florida Department of Education

Bureau of Contracts, Grants and Procurement

325 West Gaines Street

Room 344 Turlington Building

Tallahassee, Florida 32399-0400



ID	Risk Identification	Yes	No	N/A	Comments
1	Are the agency's organizational policies and procedures approved by the agency's Board?	x			
2	Are annual operating budgets prepared, submitted to, and approved by the agency's Board prior to the start of each fiscal year?	x			
3	Do organization's policies and procedures require prior Board approval for large purchases and all applications for projects, grants, contracts, subawards or subcontracts?	x			
4	Does the agency's Board establish the salary ranges for all the agency's positions and approve salary increases for the Superintendent, President or Chief Executive Officer?	x			
5	Has the agency received, operated or managed any state or federal funds in the last five years?	x			
6	Has the agency ever had a government contract/project/agreement terminated?		x		If yes, explain:
7	Has the agency or any principals thereof ever been suspended or debarred from receiving state or federal grants or contacts?		x		If yes, explain:
8	Has the agency or any principals thereof ever been the subject of a lawsuit or investigation alleging fraud, illegal activities or misappropriation of assets?		x		If yes, explain:
9	Does the agency employ a finance director/officer with at least three years experience in accounting?	x			
10	Has the agency experienced turnover in the following positions within the past year?				
	a. Superintendent, President or Chief Executive Officer?		x		
	b. Finance Director/Manager/Controller?		x		



ID	Risk Identification	Yes	No	N/A	Comments
11	Does the agency maintain current formal written policies and procedures related to the following:				
	a. Bank reconciliations	x			
	b. Cash management	x			
	c. Compensation and fringe benefits	x			
	d. Confidentiality of records	x			
	e. Conflicts of interest & disclosures	x			
	f. Contract administration	x			
	g. Determining allowability of cost	x			
	h. Financial management	x			
	i. Indirect cost rate development		x		In process
	j. Payroll and time records	x			
	k. Personnel policies and procedures	x			
	l. Procurement	x			
	m. Method of conducting technical evaluations for competitive proposals	x			
	n. Record retention requirements	x			
	o. Travel	x			
	p. Use of credit/debit cards	x			
12	Does the agency maintain a fixed asset management system, with policies and procedures with the following components:				
	a. Unique property identification number	x			
	b. Date of acquisition	x			
	c. Acquisition cost	x			
	d. Description of property	x			
	e. Location of property	x			
	f. Maintenance	x			
	g. Useful life and depreciation methods	x			
	h. Asset protection (physical safeguards, insurance requirements, etc.)	x			
13	Does the agency use an operating budget to control project funds?	x			
14	Does the agency have a federally approved indirect cost rate? If yes, please include a copy of the plan, as attachment N. (N/A for school districts)			x	Application for indirect rates is in process.
15	For staff working on a single federal cost objective, are semi-annual certifications maintained?	x			

ID	Risk Identification	Yes	No	N/A	Comments
16	For staff working on two or more single federal cost objectives, are personnel activity reports maintained?	x			
17	Is a complete personnel record kept on each person employed by the agency?	x			
18	Do the agency's written policies require that employees' timesheets be signed by the employee and the employee's immediate supervisor?	x			
19	Do travel expenditures require advance approval by an appropriate supervisor?	x			
20	Does the agency maintain a code of conduct that governs the performance of its officers, employees or agents engaged in procurement which will help to avoid any conflict of interest?	x			

ATTACHMENTS**DOE USE ONLY****Initial**

ID	(Please label each attachment as identified in the ID column)	DOE USE ONLY	
		Yes	No
A	Copy of the agency's registration with the Data Universal Numbering System (DUNS)		
B	Copy of the agency's registration with the System for Award Management (SAM)		
C	Copy of agency's current organizational chart		
D	Copy of agency's current policies and procedures to generate financial statements		
E	Copy of the agency's policy and procedures on payroll cost and time and effort reporting		
F	Copy of agency's current policies and procedures for purchasing		
G	Copy of agency's current policies and procedures for fixed assets		
H	Description of agency's financial management system		
I	Copy of agency's current chart of accounts (N/A for school districts)		
J	Copy of federal approved indirect cost plan and approval documentation, if applicable. (N/A for school districts)		

Risk Analysis
Federal and State Grant Funding
Florida School Districts, State Colleges and State Universities

FOR DOE USE ONLY

Office of Audit Resolution and Monitoring

Recommend agency for funding

Initial

Recommend agency for funding as "High Risk"

Initial

Agency "Not Recommended for Funding"

Initial

Special Conditions for "High Risk" or
Justification for "Not Recommended
for Funding"

Signature

Date

Bureau Chief, Contract, Grants and Procurement

Agency Approved as Recommended

Initial

Agency is Approved with Special Conditions

Initial

Agency "IS NOT" Approved

Initial

Special Conditions or
Justification for "Not Approved"

Signature

Date

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Charter Academy, Inc.**

**Old Business
OB-2**

Motion:

I recommend that the Board ratify Job and Stipend Description Drafts for SBT Leader, SECME Coordinator and MakerSpace/STEM Lab Advisor.

Summary Information:

Funding for stipend-based positions have been written into the Title IV grant. All positions are school-based positions.

Attachments: SBT Leader
SECME Coordinator
MakerSpace/STEM Lab Advisor

Presented By:

Jim Kidd, Superintendent

Financial Impact:

There is no financial impact for this item.

SOUTHTECH CHARTER ACADEMY, INC.

SCHOOL-BASED TEAM LEADER

JOB DESCRIPTION: School-Based Team Leader

REQUIREMENTS: School counselor or similar role; participation in SBT Leader training.

DUTIES: Serves as the School-Based Team Leader to support the School-Based Team Problem Solving Process and Multi-Tiered Systems of Support:

1. Participates in on-going SBT Leader training to remain current with state and local statutes and mandates.
2. Trains faculty, staff and SBT members on the SBT Process at least once per year.
3. Facilitates the four step problem solving process and understands the function and purpose of the problem solving team.
4. Supports the SBT Team in setting goals and applying the Data Decision Rules.
5. Guides the SBT Team in choosing the most appropriate progress monitoring tools and ways to graph student data.
6. Guides the SBT Team in examining Rate of Improvement (ROI) and analyzing group comparison data.
7. Enters all required information into the SIS System.
8. Communicates with parents in a timely manner regarding SBT Meetings and Follow-Up Notes.
9. Provides SBT records and files to the transferring school.
10. Evaluates the SBT Process at the end of each school year
11. Collaborates with the STP/STA SBT Team Leader to ensure a seamless transition of records and files from STP to STA.

Compliance Items to be submitted to the Federal Grants Manager:

1. Maintains confidential documents available review if needed.
2. Submits SBT agendas with any and all identifying student information redacted prior to submission.

SALARY: Grant-funded stipend commensurate with qualifications, experience, assigned duties and SouthTech Schools' Grant Budget allocation.

SOUTHTECH CHARTER ACADEMY, INC.

SECME Coordinator

JOB DESCRIPTION: SECME Coordinator

REQUIREMENTS: Content area expertise; science; participation in SECME Coordinator Training.

DUTIES: Serves as the SECME Coordinator for the SECME Club Activities and Events:

1. Form an extracurricular SECME club and incorporate SECME activities into existing curriculum as appropriate.
2. Prepare students for FSA/SSA/EOCs using SECME activities.
3. Obtain guest speakers/role models to serve as mentors for students.
4. Provide opportunities for parental involvement.
5. Market the school's SECME program.
6. Coordinate opportunities for student participation in SECME and non-SECME competitions and other hands-on activities (e.g., science/math fair, robotics, etc.).
7. Attend regularly scheduled SECME coordinator meetings and design seminars.
8. Prepare a team of students to participate in the SECME District Olympiad. Arrange transportation for students to and from Olympiad. Chaperon students during Olympiad for the entire day.
9. Submit appropriate forms and reports (e.g., online registration, End-of-Year Report, student surveys) to the SECME National Office.
10. Submit appropriate forms and reports (i.e., Membership Form, Implementation Plan with activity calendar and club attendance, Olympiad Registration Form) to the SECME District Coordinator.
11. Share information about scholarship opportunities with all eligible SECME students.
12. Have students develop and maintain portfolios (optional).

Compliance Items to be submitted to the Federal Grants Manager:

First Semester:

1. Submits SECME Implementation Plan by due date.
2. Completes the registration of the school SECME program with the SECME National Office by the due date.
3. Submits first semester student attendance, including indications of collection of completed school permission slip and District photo release for all SECME members.
4. Submits required Olympiad online registration and all required paper work/materials by the due date set by the SECME Calendar.
5. Submits evidence of all SECME club meetings such as sign in sheets, handouts, purchase orders, etc.
6. Submits evidence of all training provided to parents and other community members and stakeholders.
7. Upload all documentation above to the online grant management system.

Second Semester:

1. Participates in the Olympiad, which includes full participation in all required events.
2. Submits the Coordinator End-of-Year Report to the SECME National Office by the due date.
3. Submits second semester student attendance including all student information.
4. Attends all four SECME coordinators' meetings or send a representative.
5. Submits evidence of all training provided to parents and other community members and stakeholders.
6. Upload all documentation above to the online grant management system.

SALARY: Grant-funded stipend commensurate with qualifications, experience, assigned duties and SouthTech Schools' Grant Budget allocation.

New 9/20/18

SOUTHTECH CHARTER ACADEMY, INC.

MAKERSPACE/STEM LAB ADVISOR

JOB DESCRIPTION: The MakerSpace/ STEM Lab Club Sponsor Advisor

REQUIREMENTS: Experience with developing STEM lessons and experience with the maintenance of STEM equipment (such as 3D printers).

DUTIES: Serves as the advisor for the after school STEM lab enrichment.

1. Hosts the 2 hour after school STEM Club.
2. Develops STEM lessons for the after school enrichment.
3. Develops STEM lessons for teachers in order to foster cross-curricular STEM Lab activities.
4. Participates in Title I parent training nights by hosting STEM Lab open house.
5. Coordinates availability of lab and equipment for teachers to use during the school day.
6. Coordinates STEM lessons with the SECME club advisor.
7. Coordinates with administration to plan STEM lab open houses and trainings for the faculty and staff.
8. Maintains STEM lab inventory and equipment.
9. Creates and maintains a STEM Lab Team Drive for the faculty at SouthTech.

Compliance Items to be submitted to the Federal Grants Manager:

1. Maintains evidence of student participation in the MakerSpace/ STEM Club after school enrichment.
2. Maintains evidence of STEM activities in the form of lesson plans and photographs documenting lessons.
3. Maintains evidence of parent trainings in the form of sign-in sheets.
4. Maintains evidences of staff/ faculty trainings in the form of sign-in sheets.

SALARY: Grant-funded stipend commensurate with qualifications, experience, assigned duties and SouthTech Schools' Grant Budget allocation.

New 9/13/18

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Charter Academy, Inc.**

**Agenda Item
A-1**

Motion:

I recommend that the Board approve the donations for the period from August 9, 2018 to September 20, 2018.

Summary Information:

In following Board Policies 6.104 and 6.1041, these donations are brought forth for Board approval.

Attachments: Donations

Presented By:

Jim Kidd, Superintendent

Financial Impact:

The financial impact for this item varies depending on the various items donated.

South Tech Academy Donations For The Governing Board

Donations

Cash

<u>First Name</u>	<u>Last Name</u>	<u>Business</u>	<u>Date</u>	<u>Contributions</u>
Donna	Goray		8/18/2018	\$500.00

Non-Cash

<u>First Name</u>	<u>Last Name</u>	<u>Business</u>	<u>Date</u>	<u>Contributions</u>
-------------------	------------------	-----------------	-------------	----------------------

Marketable Donations

First Name Last Name Business Date Contributions

South Tech Academy Donations For The Governing Board

Donations

Cash

<u>First Name</u>	<u>Last Name</u>	<u>Business</u>	<u>Date</u>	<u>Contributions</u>
-------------------	------------------	-----------------	-------------	----------------------

Non-Cash

<u>First Name</u>	<u>Last Name</u>	<u>Business</u>	<u>Date</u>	<u>Contributions</u>
-------------------	------------------	-----------------	-------------	----------------------

Gene	Byrd	Ed Morse Honda	8/24/18	2003 Honda Passport: Mileage 223,514; VIN 2HKYF18673H541702
------	------	----------------	---------	-------------------------------------------------------------

Marketable Donations

First Name

Last Name

Business

Date

Contributions

]

]

South Tech Academy Donations For The Governing Board

Donations

Cash

<u>First Name</u>	<u>Last Name</u>	<u>Business</u>	<u>Date</u>	<u>Contributions</u>
-------------------	------------------	-----------------	-------------	----------------------

Non-Cash

<u>First Name</u>	<u>Last Name</u>	<u>Business</u>	<u>Date</u>	<u>Contributions</u>
-------------------	------------------	-----------------	-------------	----------------------

Beth

Calabrese

8/15/18

Vision Laser Engraver and Accessories

Marketable Donations

First Name

Last Name

Business

Date

Contributions

]

]

South Tech Academy Donations For The Governing Board

Donations

Cash

<u>First Name</u>	<u>Last Name</u>	<u>Business</u>	<u>Date</u>	<u>Contributions</u>
Corporal Burt	Richards		8/20/18	\$1,000.00

Non-Cash

<u>First Name</u>	<u>Last Name</u>	<u>Business</u>	<u>Date</u>	<u>Contributions</u>
-------------------	------------------	-----------------	-------------	----------------------

Marketable Donations

First Name

Last Name

Business

Date

Contributions

]

]

Motion:

I recommend that the Board approve submitting the names of personnel eligible for the Best and Brightest Scholarship Program prior to the deadline on November 1, 2018.

Summary Information:

As per the Department of Charter Schools, School District of Palm Beach County, Governing Boards of charter schools are to forward to the Department of Charter Schools the following for teachers eligible for the Best and Brightest Scholarship prior to November 1, 2018 (nothing will be accepted after that date):

- Teacher name
- Teacher employee ID number
- Teacher certification number
- School name

The charter school's Governing Board is to keep on file the completed application form and all documentation of evidence that supports the teachers' eligibility for the scholarship.

The exact number of employees eligible for the scholarship is unknown at this time as all SAT scores have not been received. The scholarship is funded by the state and has no budgetary impact. Please see attached for more information.

Attachments: FLDOE Memorandum

Presented By:

Jim Kidd, Superintendent

Financial Impact:

There is no financial impact for this item.



State Board of Education

Marva Johnson, *Chair*
Andy Tuck, *Vice Chair*
Members
Gary Chartrand
Ben Gibson
Tom Grady
Michael Olenick
Joe York

Pam Stewart
Commissioner of Education

MEMORANDUM

TO: School District Superintendents
FROM: Hershel Lyons
DATE: July 6, 2018
SUBJECT: **Best and Brightest Teacher and Principal Scholarship Programs for FY 2018-2019**

Contact Information:

Abbey Stewart
850-245-0435
BestandBrightestScholarship@fldoe.org
DPS: 2018-87

The Florida Best and Brightest Teacher Scholarship Program

The 2018 Legislature amended section (s.) 1012.731, Florida Statutes (F.S.), *The Florida Best and Brightest Teacher Scholarship Program*. The current statute is available at http://www.leg.state.fl.us/statutes/index.cfm?mode=View%20Statutes&SubMenu=1&App_mode=Display_Statute&Search_String=1012.731&URL=1000-1099/1012/Sections/1012.731.html.

The amended statute indicates that a school district or charter school employee who is eligible for the \$6,000 scholarship and who is no longer a classroom teacher may receive a Best and Brightest Teacher Scholarship award if the employee met the requirement as a classroom teacher in the prior school year and was rated highly effective.

For 2018-2019, s. 1012.731, F.S., continues to require that each district school board or charter school governing board determine the eligibility of classroom teachers who qualify for the teacher scholarship. Each district school board should review the statute and make its own decision regarding eligibility questions.

There are three scholarships available under this section for the 2018-2019 school year in the amount of \$6,000, \$1,200 and \$800. Each scholarship has its own eligibility requirements that districts must review and administer locally.

Test Scores

For information about the availability of test scores, districts or charter school governing boards should contact ACT and the College Board directly.

Deadlines

No later than November 1, 2018:

Pursuant to s. 1012.731(3), F.S., for the Florida Best and Brightest Teacher Scholarship Program, an eligible teacher must submit to the school district an official score report of his or her SAT or ACT score demonstrating that the teacher scored at or above the 80th percentile based on the percentile ranks in effect when the teacher took the assessment.

HERSHEL LYONS
CHANCELLOR OF PUBLIC SCHOOLS

Best and Brightest Teacher and Principal Scholarship Program for FY 2018-2019

July 6, 2018

Page Two

By December 1, 2018, the school district must submit the following information for the Florida Best and Brightest Teacher Scholarship Program:

The number of eligible classroom teachers who qualify for the Florida Best and Brightest Teacher Scholarship to the department. The department will provide additional reporting instructions to school districts and the Florida School for the Deaf and the Blind by November 1, 2018.

By February 1, 2019:

Based on the information provided by the school districts, the department will disburse scholarship funds to each school district for each eligible classroom teacher. Scholarship funds for eligible charter school teachers will be disbursed similar to other funds under s. 1002.33(17), F.S.

By April 1, 2019:

Each school district will award the scholarship to each eligible classroom teacher.

The Florida Best and Brightest Principal Scholarship Program

The 2018 Legislature made no revisions to s. 1012.732, F.S., *The Florida Best and Brightest Principal Scholarship Program*. The current statute is available at

http://www.leg.state.fl.us/statutes/index.cfm?mode=View%20Statutes&SubMenu=1&App_mode=Display_Statute&Search_String=The+Florida+Best+and+Brightest+Principal+Scholarship+Program&URL=1000-1099/1012/Sections/1012.732.html.

Deadlines

By November 1, 2018, the department will provide reporting instructions to school districts.

By February 1, 2019:

The department shall identify eligible school principals and disburse funds to each school district for each eligible school principal to receive a scholarship. A scholarship of \$5,000 must be awarded to every eligible school principal assigned to a Title I school and a scholarship of \$4,000 to every eligible school principal who is not assigned to a Title I school.

By April 1, 2019:

Each school district will award the scholarship to each eligible school principal.

HL/as

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Charter Academy, Inc.**

**Agenda Item
B-1**

Motion:

I recommend that the Board approve the Personnel actions for the previous month.

Summary Information:

This item covers Personnel actions for the previous month, including any resignations, terminations, and new hires.

Attachments: Personnel Actions List

Presented By:

Jim Kidd, Superintendent

Financial Impact:

The financial impact for this item is indicated on the individual contracts of new hires.

**SOUTH TECH ACADEMY
PERSONNEL ACTIONS
September 2018**

<u>Personnel Action</u>	<u>Employee Name</u>	<u>Position</u>	<u>Effective Date</u>
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New Hires/ Transfers

New Hire:

	Donna Swietnicki	ESE Paraprofessional	8/27/18
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Resignations/Terminations

Resignation:

	Beverly Ryan-Sylvia	Medical Instructor	8/31/18
	Ricky Reddings	Clinical Instructor	9/7/18

Retirement/Leave of Absence

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Charter Academy, Inc.**

**Agenda Item
C-1**

Motion:

I recommend that the Board approve and ratify the monthly Charter school bank account reconciliation for month ending July 31, 2018 as required by the Sponsor.

Summary Information:

The Charter school is required to submit to the Sponsor district several financial documents on an ongoing basis. Monthly bank reconciliations are one such requirement.

The Charter school maintains several accounts in order to maximize the earnings potential of the funding provided while maintaining liquidity to meet day-to-day operations. Review of these accounts takes place on a daily basis by the Charter business staff. Monthly reconciliations are performed as good accounting practice and published here to fulfill Sponsor requirements.

Attachments: Reconciliation Spreadsheets and Bank Statements

Presented By:

Jim Kidd, Superintendent

Financial Impact:

There is no financial impact related to this item.

8:52 AM

08/24/18

South Tech Charter Academy, Inc
Reconciliation Summary
1111 · South Tech Operating 2973, Period Ending 07/31/2018

	<u>Jul 31, 18</u>
Beginning Balance	290,659.11
Cleared Transactions	
Checks and Payments - 45 Items	-507,392.48
Deposits and Credits - 16 Items	818,986.36
	<u>311,603.88</u>
Total Cleared Transactions	
Cleared Balance	<u>602,262.99</u>
Uncleared Transactions	
Checks and Payments - 17 Items	-106,974.71
Deposits and Credits - 1 Item	320.00
	<u>-106,654.71</u>
Total Uncleared Transactions	
Register Balance as of 07/31/2018	<u>495,608.28</u>
New Transactions	
Checks and Payments - 115 Items	-491,655.93
Deposits and Credits - 12 Items	680,298.44
	<u>188,642.51</u>
Total New Transactions	
Ending Balance	<u>684,250.79</u>

South Tech Charter Academy, Inc Reconciliation Detail

1111 · South Tech Operating 2973, Period Ending 07/31/2018

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						290,659.11
Cleared Transactions						
Checks and Payments - 45 Items						
Bill Pmt -Check	06/07/2018	5634	Associated Builders ...	X	-320.00	-320.00
Bill Pmt -Check	06/13/2018	5640	Fernandez, Maria	X	-49.36	-369.36
Bill Pmt -Check	06/19/2018	5679	School District of Pa...	X	-5,500.00	-5,869.36
Bill Pmt -Check	06/19/2018	5662	GIS Benefits	X	-4,980.53	-10,859.89
Bill Pmt -Check	06/19/2018	5676	Palm Beach County ...	X	-558.00	-11,417.89
Bill Pmt -Check	06/19/2018	5661	Gilmore, Deborah	X	-100.00	-11,517.89
Check	07/02/2018	Chk	FDGL	X	-35.28	-11,553.17
Check	07/03/2018	Chk	Merchant Service Fee	X	-81.01	-11,634.18
Check	07/03/2018	Chk	Authnet Gateway	X	-35.50	-11,669.68
General Journal	07/13/2018	1479	Payroll	X	-157,459.21	-169,128.89
General Journal	07/13/2018	1479	Payroll	X	-49,852.98	-218,981.87
General Journal	07/13/2018	1479	Payroll	X	-218.70	-219,200.57
Check	07/19/2018	CHK	Telecheck	X	-15.00	-219,215.57
Bill Pmt -Check	07/23/2018	5709	FPL	X	-16,886.08	-236,201.65
Bill Pmt -Check	07/23/2018	5714	Newsela	X	-6,500.00	-242,701.65
Bill Pmt -Check	07/23/2018	5694	American Express ...	X	-5,583.38	-248,285.03
Bill Pmt -Check	07/23/2018	5712	National Print & Des...	X	-3,932.69	-252,217.72
Bill Pmt -Check	07/23/2018	5699	BookSmart	X	-3,615.65	-255,833.37
Bill Pmt -Check	07/23/2018	5691	Academic Planner P...	X	-3,122.60	-258,955.97
Bill Pmt -Check	07/23/2018	5693	Alann Corporation	X	-3,000.00	-261,955.97
Bill Pmt -Check	07/23/2018	5703	City of Boynton Bea...	X	-2,964.27	-264,920.24
Bill Pmt -Check	07/23/2018	5723	Snap-On Industrial	X	-2,004.60	-266,924.84
Bill Pmt -Check	07/23/2018	5692	Advance Education I...	X	-1,800.00	-268,724.84
Bill Pmt -Check	07/23/2018	5717	Observe 4 Success...	X	-1,400.00	-270,124.84
Bill Pmt -Check	07/23/2018	5721	Safety-Kleen Syste...	X	-1,391.80	-271,516.64
Bill Pmt -Check	07/23/2018	5711	Great American Fin...	X	-1,297.98	-272,814.62
Bill Pmt -Check	07/23/2018	5718	Powell Landscaping ...	X	-1,200.00	-274,014.62
Bill Pmt -Check	07/23/2018	5727	Verizon Wireless	X	-802.44	-274,817.06
Bill Pmt -Check	07/23/2018	5713	Neofunds by Neopost	X	-400.00	-275,217.06
Bill Pmt -Check	07/23/2018	5725	TMobile	X	-288.80	-275,485.86
Bill Pmt -Check	07/23/2018	5720	S/P2	X	-249.00	-275,734.86
Bill Pmt -Check	07/23/2018	5715	NexAir, LLC	X	-156.34	-275,891.20
Bill Pmt -Check	07/23/2018	5724	Stericycle	X	-122.49	-276,013.69
Bill Pmt -Check	07/23/2018	5698	Avis Rent A Car Sys...	X	-121.65	-276,135.34
Bill Pmt -Check	07/23/2018	5710	Garcia, Guillermo	X	-99.00	-276,234.34
Bill Pmt -Check	07/23/2018	5722	Shell Fleet Plus	X	-56.67	-276,291.01
Bill Pmt -Check	07/23/2018	5701	C.K.'s Lockshop	X	-50.00	-276,341.01
Bill Pmt -Check	07/26/2018	5729	Mac Express Cleani...	X	-12,480.00	-288,821.01
Bill Pmt -Check	07/26/2018	5730	Messmer, Eric	X	-150.00	-288,971.01
Bill Pmt -Check	07/26/2018	5732	Sun Sentinel	X	-60.40	-289,031.41
General Journal	07/30/2018	1516	Payroll	X	-161,429.05	-450,460.46
General Journal	07/30/2018	1516	Payroll	X	-53,654.32	-504,114.78
General Journal	07/30/2018	1516	Payroll	X	-3,055.30	-507,170.08
General Journal	07/30/2018	1516	Payroll	X	-209.60	-507,379.68
Check	07/31/2018			X	-2.80	-507,382.48
Total Checks and Payments					-507,382.48	-507,382.48
Deposits and Credits - 16 Items						
Deposit	07/10/2018			X	663,416.87	663,416.87
Deposit	07/16/2018			X	165.00	663,581.87
General Journal	07/19/2018	1524		X	5,574.14	669,156.01
Deposit	07/23/2018			X	320.00	669,476.01
Deposit	07/23/2018			X	1,505.00	670,981.01
Deposit	07/24/2018			X	1,410.00	672,391.01
General Journal	07/25/2018	1530	Payroll	X	1,431.99	673,823.00
Deposit	07/25/2018			X	2,380.00	676,203.00
General Journal	07/25/2018	1520		X	8,446.48	684,649.48
General Journal	07/25/2018	1521		X	92,471.77	777,121.25
Bill Pmt -Check	07/26/2018	5731	Pemco & Co, LLC	X	0.00	777,121.25
General Journal	07/26/2018	1531	Payroll	X	13.09	777,134.34
General Journal	07/30/2018	1522		X	31,374.93	808,509.27
Deposit	07/31/2018			X	77.20	808,586.47

South Tech Charter Academy, Inc Reconciliation Detail

1111 - South Tech Operating 2973, Period Ending 07/31/2018

Type	Date	Num	Name	Clr	Amount	Balance
General Journal	07/31/2018	1523	Title IV - 50123	X	10,399.89	818,986.36
Bill Pmt -Check	08/02/2018	5734	American Security &...	X	0.00	818,986.36
Total Deposits and Credits					818,986.36	818,986.36
Total Cleared Transactions					311,603.88	311,603.88
Cleared Balance					311,603.88	602,262.99
Uncleared Transactions						
Checks and Payments - 17 Items						
Bill Pmt -Check	04/26/2018	5496	Hsgood, Sandi		-146.47	-146.47
Bill Pmt -Check	05/18/2018	5562	Palm Beach County ...		-174.84	-321.31
General Journal	07/15/2018	1525	Valic		-1,775.00	-2,098.31
Bill Pmt -Check	07/23/2018	5719	Rock & Roll Academ...		-18,500.00	-20,596.31
Bill Pmt -Check	07/23/2018	5716	NoRedInk		-9,000.00	-29,596.31
Bill Pmt -Check	07/23/2018	5707	FJ Vodolo & Associ...		-8,062.50	-37,658.81
Bill Pmt -Check	07/23/2018	5695	ARM Security & Inve...		-1,462.00	-39,120.81
Bill Pmt -Check	07/23/2018	5726	US Postal Service		-1,200.00	-40,320.81
Bill Pmt -Check	07/23/2018	5704	Dex Imaging		-1,109.51	-41,430.32
Bill Pmt -Check	07/23/2018	5708	FI Consortium of Pu...		-500.00	-41,930.32
Bill Pmt -Check	07/23/2018	5698	Boggess, John-Anth...		-413.64	-42,343.96
Bill Pmt -Check	07/23/2018	5702	Charter School Servi...		-325.00	-42,668.96
Bill Pmt -Check	07/23/2018	5706	FedEx		-161.98	-42,830.94
Bill Pmt -Check	07/23/2018	5705	Edmond, Ayesha		-87.42	-42,918.36
Bill Pmt -Check	07/26/2018	5728	AT&T		-268.10	-43,186.46
General Journal	07/31/2018	1518	Florida Retirement S...		-62,013.25	-105,199.71
General Journal	07/31/2018	1526	Valic		-1,775.00	-106,974.71
Total Checks and Payments					-106,974.71	-106,974.71
Deposits and Credits - 1 Item						
Deposit	07/30/2018				320.00	320.00
Total Deposits and Credits					320.00	320.00
Total Uncleared Transactions					-106,654.71	-106,654.71
Register Balance as of 07/31/2018					204,949.17	495,608.28
New Transactions						
Checks and Payments - 115 Items						
Bill Pmt -Check	08/02/2018	5742	Elsevier		-6,960.42	-6,960.42
Bill Pmt -Check	08/02/2018	5752	SEAS Education, Inc		-5,250.00	-12,210.42
Bill Pmt -Check	08/02/2018	5745	McCullough, Keefe		-4,145.00	-16,355.42
Bill Pmt -Check	08/02/2018	5741	Digital Theatre		-3,595.00	-19,950.42
Bill Pmt -Check	08/02/2018	5750	Pocket Nurse		-2,788.83	-22,739.25
Bill Pmt -Check	08/02/2018	5738	City of Boynton Bea...		-2,105.95	-24,845.20
Bill Pmt -Check	08/02/2018	5747	Moore Medical, LLC		-1,576.80	-26,422.00
Bill Pmt -Check	08/02/2018	5744	Jason H. Klein, CPA		-1,400.00	-27,822.00
Bill Pmt -Check	08/02/2018	5751	Powell Landscaping ...		-1,200.00	-29,022.00
Bill Pmt -Check	08/02/2018	5754	Staples Advantage		-1,020.13	-30,042.13
Bill Pmt -Check	08/02/2018	5736	Banyan Printing		-1,016.38	-31,058.51
Bill Pmt -Check	08/02/2018	5753	Spectrum Public Rel...		-1,000.00	-32,058.51
Bill Pmt -Check	08/02/2018	5735	Arnold Law Firm		-817.50	-32,876.01
Bill Pmt -Check	08/02/2018	5737	Channing Beta Com...		-710.83	-33,586.84
Bill Pmt -Check	08/02/2018	5743	F. Mandley & Assoc...		-656.25	-34,243.09
Bill Pmt -Check	08/02/2018	5740	Dharma Trading Co.		-477.22	-34,720.31
Bill Pmt -Check	08/02/2018	5739	Dex Imaging		-321.00	-35,041.31
Bill Pmt -Check	08/02/2018	5748	Nasco		-269.07	-35,310.38
Bill Pmt -Check	08/02/2018	5758	TMobile		-268.80	-35,579.18
Bill Pmt -Check	08/02/2018	5759	Verizon Wireless		-175.05	-35,754.23
Bill Pmt -Check	08/02/2018	5757	Thompson, Tonya		-147.57	-35,901.80
Bill Pmt -Check	08/02/2018	5733	American Express - ...		-138.00	-36,039.80
Bill Pmt -Check	08/02/2018	5756	Third Street Signs		-135.00	-36,174.80
Bill Pmt -Check	08/02/2018	5755	Stericycle		-122.49	-36,297.29
Bill Pmt -Check	08/02/2018	5749	Office Depot		-50.06	-36,347.35
Bill Pmt -Check	08/02/2018	5746	Messmer, Eric		-15.79	-36,363.14
Deposit	08/06/2018		Adult Education		-230.00	-36,593.14
Deposit	08/09/2018		Adult Education		-425.00	-37,018.14

South Tech Charter Academy, Inc Reconciliation Detail

1111 · South Tech Operating 2973, Period Ending 07/31/2018

Type	Date	Num	Name	Cir	Amount	Balance
BIII Pmt -Check	08/10/2018	5763	Blue Cross Blue Shi...		-60,078.67	-97,096.81
BIII Pmt -Check	08/10/2018	5773	FPL		-17,037.94	-114,134.75
BIII Pmt -Check	08/10/2018	5780	Palm Beach County ...		-13,436.12	-127,570.87
BIII Pmt -Check	08/10/2018	5761	American Express ...		-9,390.23	-136,961.10
BIII Pmt -Check	08/10/2018	5771	FJ Vodolo & Associ...		-5,625.00	-142,586.10
BIII Pmt -Check	08/10/2018	5790	Palm Tran		-5,500.00	-148,086.10
BIII Pmt -Check	08/10/2018	5775	GIS Benefits		-5,446.00	-153,532.10
BIII Pmt -Check	08/10/2018	5783	Polyvance		-4,496.25	-158,028.35
BIII Pmt -Check	08/10/2018	5776	Life Insurance Com...		-3,153.44	-161,181.79
BIII Pmt -Check	08/10/2018	5765	Clean All Supply		-2,887.86	-164,069.65
BIII Pmt -Check	08/10/2018	5788	Voya		-2,550.00	-166,619.65
BIII Pmt -Check	08/10/2018	5778	Met Life		-1,329.28	-167,948.93
BIII Pmt -Check	08/10/2018	5766	Elenco Electronics, I...		-1,100.00	-169,048.93
BIII Pmt -Check	08/10/2018	5774	Frontline Technologi...		-1,032.46	-170,081.39
BIII Pmt -Check	08/10/2018	5762	American Express ...		-792.56	-170,873.95
BIII Pmt -Check	08/10/2018	5768	F. Mandley & Assoc...		-718.75	-171,592.70
BIII Pmt -Check	08/10/2018	5782	PHEAA		-678.42	-172,271.12
BIII Pmt -Check	08/10/2018	5787	Verizon Wireless		-627.09	-172,898.21
BIII Pmt -Check	08/10/2018	5770	Fidelity Investments		-600.00	-173,498.21
BIII Pmt -Check	08/10/2018	5772	Florida Consortium ...		-500.00	-173,998.21
BIII Pmt -Check	08/10/2018	5777	Managed Care Conc...		-445.50	-174,443.71
BIII Pmt -Check	08/10/2018	5781	Palm Beach County ...		-308.00	-174,751.71
BIII Pmt -Check	08/10/2018	5767	Elsevier		-217.32	-174,969.03
BIII Pmt -Check	08/10/2018	5786	Total Compliance N...		-170.00	-175,139.03
BIII Pmt -Check	08/10/2018	5764	Breault,Neil		-167.70	-175,306.73
BIII Pmt -Check	08/10/2018	5779	NexAir, LLC		-137.27	-175,444.00
BIII Pmt -Check	08/10/2018	5769	Fernandez, Maria		-104.43	-175,548.43
BIII Pmt -Check	08/10/2018	5789	Williams, Julie		-74.99	-175,623.42
BIII Pmt -Check	08/10/2018	5784	State Of Florida Dis...		-70.70	-175,694.12
BIII Pmt -Check	08/10/2018	5785	Sun Sentinel		-65.10	-175,759.22
BIII Pmt -Check	08/10/2018	5760	American Express - ...		-64.00	-175,823.22
General Journal	08/15/2018	1541	Payroll		-165,462.43	-341,285.65
General Journal	08/15/2018	1541	Payroll		-53,622.92	-394,908.57
General Journal	08/15/2018	1542	Payroll		-1,462.90	-396,371.47
General Journal	08/15/2018	1542	Payroll		-433.95	-396,805.42
General Journal	08/15/2018	1541	Payroll		-216.85	-397,022.27
General Journal	08/15/2018	1542	Payroll		-32.00	-397,054.27
BIII Pmt -Check	08/17/2018	5810	Pemco & Co, LLC		-7,052.45	-404,106.72
BIII Pmt -Check	08/17/2018	5806	MPS		-5,559.73	-409,666.45
BIII Pmt -Check	08/17/2018	5800	Florida School Book...		-4,542.65	-414,209.10
BIII Pmt -Check	08/17/2018	5807	NAPA Auto Parts		-4,174.02	-418,383.12
BIII Pmt -Check	08/17/2018	5813	Quill		-2,942.08	-421,325.20
BIII Pmt -Check	08/17/2018	5803	Great American Fin...		-1,297.98	-422,623.18
BIII Pmt -Check	08/17/2018	5802	Gralnger		-1,232.20	-423,855.38
BIII Pmt -Check	08/17/2018	5792	Blo Corp		-1,009.39	-424,864.77
BIII Pmt -Check	08/17/2018	5808	Nasco		-804.34	-425,769.11
BIII Pmt -Check	08/17/2018	5814	Staples Advantage		-717.26	-426,486.37
BIII Pmt -Check	08/17/2018	5799	Filnn Scientific Inc		-547.74	-427,034.11
BIII Pmt -Check	08/17/2018	5793	Blue Tarp Financial, ...		-529.99	-427,564.10
BIII Pmt -Check	08/17/2018	5791	Alibe, Anne Marie		-485.00	-428,049.10
BIII Pmt -Check	08/17/2018	5797	Conney Safety		-387.23	-428,436.33
BIII Pmt -Check	08/17/2018	5796	Charter School Servi...		-325.00	-428,761.33
BIII Pmt -Check	08/17/2018	5804	J & R Printing & Gra...		-275.00	-429,036.33
BIII Pmt -Check	08/17/2018	5798	Embroid Me		-237.50	-429,273.83
BIII Pmt -Check	08/17/2018	5805	Moore Medical, LLC		-122.41	-429,396.24
BIII Pmt -Check	08/17/2018	5795	Carolina Biological S...		-58.85	-429,455.09
BIII Pmt -Check	08/17/2018	5794	C.K.'s Lockshop		-56.25	-429,511.34
BIII Pmt -Check	08/17/2018	5811	Pitsco, Education		-41.88	-429,553.22
BIII Pmt -Check	08/17/2018	5812	Pocket Nurse		-24.56	-429,577.78
BIII Pmt -Check	08/17/2018	5809	NexAir, LLC		-24.16	-429,601.94
BIII Pmt -Check	08/17/2018	5801	FPL		-15.38	-429,617.32
BIII Pmt -Check	08/24/2018	5827	GovConnection, Inc		-11,582.80	-441,200.12
BIII Pmt -Check	08/24/2018	5831	IXL Learning		-8,370.00	-449,570.12
BIII Pmt -Check	08/24/2018	5829	Imagine Learning, Inc.		-8,000.00	-457,570.12
BIII Pmt -Check	08/24/2018	5836	Pemco & Co, LLC		-7,052.45	-464,622.57
BIII Pmt -Check	08/24/2018	5816	Academic Innovation		-3,757.38	-468,379.95
BIII Pmt -Check	08/24/2018	5817	Alann Corporation		-3,000.00	-471,379.95
BIII Pmt -Check	08/24/2018	5825	Embroid Me		-2,801.25	-474,181.20

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08/24/18

South Tech Charter Academy, Inc Reconciliation Detail

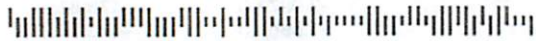
1111 · South Tech Operating 2973, Period Ending 07/31/2018

Type	Date	Num	Name	Cir	Amount	Balance
Bill Pmt -Check	08/24/2018	5824	Certiport Inc		-2,697.60	-476,878.80
Bill Pmt -Check	08/24/2018	5822	B.E. Publishing		-1,896.85	-478,775.65
Bill Pmt -Check	08/24/2018	5826	Florida School Book...		-1,837.74	-480,613.39
Bill Pmt -Check	08/24/2018	5820	Assessment Techno...		-1,509.00	-482,122.39
Bill Pmt -Check	08/24/2018	5828	Great American Fin...		-1,481.56	-483,603.95
Bill Pmt -Check	08/24/2018	5815	806 Technologies, Inc.		-1,350.00	-484,953.95
Bill Pmt -Check	08/24/2018	5839	US Postal Service		-1,259.92	-486,213.87
Bill Pmt -Check	08/24/2018	5837	Staples Advantage		-1,091.68	-487,305.55
Bill Pmt -Check	08/24/2018	5838	Tool Source		-1,060.63	-488,366.18
Bill Pmt -Check	08/24/2018	5835	Office Depot		-839.10	-489,205.28
Bill Pmt -Check	08/24/2018	5823	Blue Tarp Financial, ...		-569.54	-489,774.82
Bill Pmt -Check	08/24/2018	5834	Neofunds by Neopost		-489.85	-490,264.67
Bill Pmt -Check	08/24/2018	5833	Jurado Law Group, ...		-300.00	-490,564.67
Bill Pmt -Check	08/24/2018	5819	Arnold Law Firm		-297.00	-490,861.67
Bill Pmt -Check	08/24/2018	5832	J & R Printing & Gra...		-275.00	-491,136.67
Bill Pmt -Check	08/24/2018	5821	AT&T		-266.29	-491,402.96
Bill Pmt -Check	08/24/2018	5818	Amerigas		-175.54	-491,578.50
Bill Pmt -Check	08/24/2018	5840	Williams, Julie		-56.23	-491,634.73
Bill Pmt -Check	08/24/2018	5830	Integrity Mechant So...		-21.20	-491,655.93
Total Checks and Payments					-491,655.93	-491,655.93
Deposits and Credits - 12 Items						
Deposit	08/01/2018				380.00	380.00
Deposit	08/01/2018				4,690.60	5,070.60
Deposit	08/10/2018				662,949.89	668,020.49
Deposit	08/13/2018				90.00	668,110.49
Deposit	08/14/2018				120.00	668,230.49
Deposit	08/14/2018				1,407.95	669,638.44
Deposit	08/15/2018				150.00	669,788.44
Deposit	08/16/2018				30.00	669,818.44
Deposit	08/20/2018				3,070.00	672,888.44
Deposit	08/21/2018				1,870.00	674,758.44
Deposit	08/22/2018				90.00	674,848.44
Deposit	08/23/2018				5,450.00	680,298.44
Total Deposits and Credits					680,298.44	680,298.44
Total New Transactions					188,642.51	188,642.51
Ending Balance					393,591.68	684,250.79

P.O. Box 521599 Miami, FL 33152-1599




Statement Date: July 31, 2018

Account Number: *****2973



>004544 8983660 0001 008229 20Z
 SOUTH TECH CHARTER ACADEMY INC
 OPERATING ACCOUNT
 1300 SW 30TH AVE
 BOYNTON BEACH FL 33426-9018

Customer Service Information

-  Client Care: 877-779-BANK (2265)
-  Web Site: www.bankunited.com
-  Bank Address: BankUnited
 P.O. Box 521599
 Miami, FL 33152-1599

Customer Message Center



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PUBLIC FUNDS INTEREST CHECKING Account ***2973**

Account Summary

Statement Balance as of 06/30/2018		\$290,659.11
Plus	13 Deposits and Other Credits	\$818,909.16
Less	48 Withdrawals, Checks, and Other Debits	\$507,379.68
Less	Service Charge	\$2.80
Plus	Interest Paid	\$77.20
Statement Balance as of 07/31/2018		\$602,262.99

Interest Summary

Beginning Interest Rate	0.15%
Interest Paid this Statement Period	\$77.20
Interest Paid Year to Date	\$606.08

Activity By Date



Date	Description	Withdrawals	Deposits	Balance
07/02/2018	CHECK #5662	\$4,990.53		\$285,668.58
07/02/2018	FDGL LEASE PYMT SOUTH TECHNICAL CHART	\$35.28		\$285,633.30

Statement Date: July 31, 2018

Account Number: *****2973

Activity By Date

Date	Description	Withdrawals	Deposits	Balance
07/03/2018	AUTHNET GATEWAY BILLING 102394449 SOUTH TECH ACADEMY	\$25.50		\$285,607.80
07/03/2018	AUTHNET GATEWAY BILLING 102400538 SOUTH TECH ACADEMY	\$10.00		\$285,597.80
07/03/2018	MERCHANT BANKCD INTERCHNG 498242150882 SOUTH TECH CHARTER ACA	\$11.44		\$285,586.36
07/03/2018	MERCHANT BANKCD DISCOUNT 498242150882 SOUTH TECH CHARTER ACA	\$2.97		\$285,583.39
07/03/2018	MERCHANT BANKCD FEE 498232636882 SOUTH TECH CHARTER ACA	\$34.70		\$285,548.69
07/03/2018	MERCHANT BANKCD FEE 498242150882 SOUTH TECH CHARTER ACA	\$31.90		\$285,516.79
07/06/2018	CHECK #5661	\$100.00		\$285,416.79
07/09/2018	CHECK #5640	\$49.36		\$285,367.43
07/10/2018	PalmBeachSchools DIRECT PAY SOUTH TECH CHARTER ACA		\$663,416.87	\$948,784.30
07/10/2018	CHECK #5676	\$558.00		\$948,226.30
07/10/2018	CHECK #5679	\$5,500.00		\$942,726.30
07/12/2018	5BCW10TN SOUTH T IMPOUND BILLING IMPOUND	\$218.70		\$942,507.60
07/12/2018	5BCW10TN SOUTH T IMPOUND DD IMPOUND	\$157,459.21		\$785,048.39
07/12/2018	5BCW10TN SOUTH T IMPOUND TAX IMPOUND	\$49,852.98		\$735,195.41
07/16/2018	MERCHANT BANKCD DEPOSIT 498242150882 SOUTH TECH CHARTER ACA		\$165.00	\$735,360.41
07/16/2018	CHECK #5634	\$320.00		\$735,040.41
07/19/2018	STATE OF FLORIDA PAYMENTS		\$5,574.14	\$740,614.55

Statement Date: July 31, 2018

Account Number: *****2973

Activity By Date

Date	Description	Withdrawals	Deposits	Balance
	193881980026770 SOUTH TECH CHART			
07/20/2018	Telecheck INV072018D 0380181342 SOUTH TECH ACADEMY	\$15.00		\$740,599.55
07/25/2018	5BCW10TN SOUTH T MANUAL MANUAL TRANSFER		\$1,431.99	\$742,031.54
07/25/2018	STATE OF FLORIDA PAYMENTS 193881980038552 SOUTH TECH CHART		\$92,471.77	\$834,503.31
07/25/2018	STATE OF FLORIDA PAYMENTS 193881980038562 SOUTH TECH CHART		\$8,446.48	\$842,949.79
07/25/2018	SOUTH TECH ACADE TELECHECK 38181342 SOUTH TECH ACADE		\$320.00	\$843,269.79
07/25/2018	MERCHANT BANKCD DEPOSIT 498232636882 SOUTH TECH CHARTER ACA		\$1,505.00	\$844,774.79
07/26/2018	5BCW10TN SOUTH T MANUAL MANUAL TRANSFER		\$13.09	\$844,787.88
07/26/2018	MERCHANT BANKCD DEPOSIT 498232636882 SOUTH TECH CHARTER ACA		\$1,410.00	\$846,197.88
07/26/2018	CHECK #5710	\$99.00		\$846,098.88
07/27/2018	MERCHANT BANKCD DEPOSIT 498232636882 SOUTH TECH CHARTER ACA		\$2,380.00	\$848,478.88
07/27/2018	CHECK #5693	\$3,000.00		\$845,478.88
07/27/2018	CHECK #5712	\$3,932.69		\$841,546.19
07/27/2018	CHECK #5729	\$12,480.00		\$829,066.19
07/27/2018	CHECK #5730	\$150.00		\$828,916.19
07/27/2018	5BCW10TN SOUTH T IMPOUND BILLING IMPOUND	\$209.60		\$828,706.59
07/27/2018	5BCW10TN SOUTH T IMPOUND	\$3,055.30		\$825,651.29

Statement Date: July 31, 2018

Account Number: *****2973

Activity By Date

<i>Date</i>	<i>Description</i>	<i>Withdrawals</i>	<i>Deposits</i>	<i>Balance</i>
	TRUST IMPOUND			
07/27/2018	5BCW10TN SOUTH T IMPOUND	\$161,429.05		\$664,222.24
	DD IMPOUND			
07/27/2018	5BCW10TN SOUTH T IMPOUND	\$53,654.32		\$610,567.92
	TAX IMPOUND			
07/30/2018	STATE OF FLORIDA PAYMENTS 193881980049742		\$31,374.93	\$641,942.85
	SOUTH TECH CHART			
07/30/2018	CHECK #5692	\$1,800.00		\$640,142.85
07/30/2018	CHECK #5694	\$5,583.38		\$634,559.47
07/30/2018	CHECK #5696	\$121.65		\$634,437.82
07/30/2018	CHECK #5701	\$50.00		\$634,387.82
07/30/2018	CHECK #5709	\$16,986.08		\$617,401.74
07/30/2018	CHECK #5711	\$1,297.98		\$616,103.76
07/30/2018	CHECK #5718	\$1,200.00		\$614,903.76
07/30/2018	CHECK #5721	\$1,391.80		\$613,511.96
07/30/2018	CHECK #5722	\$56.67		\$613,455.29
07/30/2018	CHECK #5723	\$2,004.60		\$611,450.69
07/30/2018	CHECK #5724	\$122.49		\$611,328.20
07/30/2018	CHECK #5732	\$60.40		\$611,267.80
07/31/2018	STATE OF FLORIDA PAYMENTS 193881980051953		\$10,399.89	\$621,667.69
	SOUTH TECH CHART			
07/31/2018	CHECK #5691	\$3,122.60		\$618,545.09
07/31/2018	CHECK #5699	\$3,615.65		\$614,929.44
07/31/2018	CHECK #5703	\$2,964.27		\$611,965.17
07/31/2018	CHECK #5713	\$400.00		\$611,565.17
07/31/2018	CHECK #5714	\$6,500.00		\$605,065.17
07/31/2018	CHECK #5715	\$156.34		\$604,908.83
07/31/2018	CHECK #5717	\$1,400.00		\$603,508.83
07/31/2018	CHECK #5720	\$249.00		\$603,259.83
07/31/2018	CHECK #5725	\$268.80		\$602,991.03
07/31/2018	CHECK #5727	\$802.44		\$602,188.59
07/31/2018	Interest Paid		\$77.20	\$602,265.79
07/31/2018	Service Charge	\$2.80		\$602,262.99

Statement Date: July 31, 2018

Account Number: *****2973

Check Transactions



Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
5634	07/16	\$320.00	5699*	07/31	\$3,615.65	5718	07/30	\$1,200.00
5640*	07/09	\$49.36	5701*	07/30	\$50.00	5720*	07/31	\$249.00
5661*	07/06	\$100.00	5703*	07/31	\$2,964.27	5721	07/30	\$1,391.80
5662	07/02	\$4,990.53	5709*	07/30	\$16,986.08	5722	07/30	\$56.67
5676*	07/10	\$558.00	5710	07/26	\$99.00	5723	07/30	\$2,004.60
5679*	07/10	\$5,500.00	5711	07/30	\$1,297.98	5724	07/30	\$122.49
5691*	07/31	\$3,122.60	5712	07/27	\$3,932.69	5725	07/31	\$268.80
5692	07/30	\$1,800.00	5713	07/31	\$400.00	5727*	07/31	\$802.44
5693	07/27	\$3,000.00	5714	07/31	\$6,500.00	5729*	07/27	\$12,480.00
5694	07/30	\$5,583.38	5715	07/31	\$156.34	5730	07/27	\$150.00
5696*	07/30	\$121.65	5717*	07/31	\$1,400.00	5732*	07/30	\$60.40

Items denoted with an "*" indicate processed checks out of sequence.

Rates by Date

Date	Rate
06/30	0.15%

Balances by Date

Date	Balance	Date	Balance	Date	Balance	Date	Balance
06/30	\$290,659.11	07/09	\$285,367.43	07/19	\$740,614.55	07/27	\$610,567.92
07/02	\$285,633.30	07/10	\$942,726.30	07/20	\$740,599.55	07/30	\$611,267.80
07/03	\$285,516.79	07/12	\$735,195.41	07/25	\$844,774.79	07/31	\$602,262.99
07/06	\$285,416.79	07/16	\$735,040.41	07/26	\$846,098.88		

Other Balances

Minimum Balance this Statement Period \$285,367.43



Statement Date: July 31, 2018

Account Number: *****2973



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8:15 AM

08/24/18

South Tech Charter Academy, Inc
Reconciliation Summary
1112 - South Tech Internal 2965, Period Ending 07/31/2018

	<u>Jul 31, 18</u>
Beginning Balance	193,522.92
Cleared Transactions	
Checks and Payments - 5 Items	-1,589.99
Deposits and Credits - 4 Items	3,304.67
	<u>1,714.68</u>
Total Cleared Transactions	1,714.68
Cleared Balance	195,237.60
	<u>195,237.60</u>
Uncleared Transactions	
Checks and Payments - 2 Items	-631.00
	<u>-631.00</u>
Total Uncleared Transactions	-631.00
Register Balance as of 07/31/2018	194,606.60
	<u>194,606.60</u>
New Transactions	
Checks and Payments - 16 Items	-20,020.30
Deposits and Credits - 10 Items	41,897.92
	<u>21,877.62</u>
Total New Transactions	21,877.62
Ending Balance	216,484.22
	<u>216,484.22</u>

South Tech Charter Academy, Inc Reconciliation Detail

1112 - South Tech Internal 2965, Period Ending 07/31/2018

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						193,522.92
Cleared Transactions						
Checks and Payments - 5 Items						
Bill Pmt -Check	05/10/2018	2363	Buchholz, Debbie	X	-73.96	-73.96
Bill Pmt -Check	06/07/2018	2416	Tanner, Walter	X	-250.36	-324.32
Check	07/03/2018	CHK	Merchant Service Fee	X	-62.10	-386.42
Bill Pmt -Check	07/23/2018	2423	American Express -...	X	-1,203.42	-1,589.84
Check	07/31/2018			X	-0.15	-1,589.99
Total Checks and Payments					-1,589.99	-1,589.99
Deposits and Credits - 4 Items						
Deposit	07/23/2018			X	288.00	288.00
Deposit	07/23/2018			X	647.00	935.00
Deposit	07/30/2018			X	2,345.00	3,280.00
Deposit	07/31/2018			X	24.67	3,304.67
Total Deposits and Credits					3,304.67	3,304.67
Total Cleared Transactions					1,714.68	1,714.68
Cleared Balance					1,714.68	195,237.60
Uncleared Transactions						
Checks and Payments - 2 Items						
Bill Pmt -Check	07/23/2018	2424	Baker's Trophy Cas...		-410.00	-410.00
Bill Pmt -Check	07/23/2018	2425	Boynton Beach - La...		-221.00	-631.00
Total Checks and Payments					-631.00	-631.00
Total Uncleared Transactions					-631.00	-631.00
Register Balance as of 07/31/2018					1,083.68	194,606.60
New Transactions						
Checks and Payments - 16 Items						
Bill Pmt -Check	08/02/2018	2426	Culinary Solutions Inc.		-879.00	-879.00
Bill Pmt -Check	08/02/2018	2427	Paramount Refresh...		-131.51	-1,010.51
Bill Pmt -Check	08/02/2018	2428	Publix Super Market...		-16.96	-1,027.47
Bill Pmt -Check	08/10/2018	2431	Embroid Me		-10,950.00	-11,977.47
Bill Pmt -Check	08/10/2018	2429	American Express -...		-496.76	-12,474.23
Bill Pmt -Check	08/10/2018	2430	American Express ...		-118.63	-12,592.86
Bill Pmt -Check	08/10/2018	2432	Moran, Lynn		-100.00	-12,692.86
Bill Pmt -Check	08/17/2018	2433	4imprint, Inc		-1,579.44	-14,272.30
Bill Pmt -Check	08/17/2018	2436	School Labels.com		-221.50	-14,493.80
Bill Pmt -Check	08/17/2018	2434	Hyett, Crystal		-150.00	-14,643.80
Bill Pmt -Check	08/17/2018	2435	O'Neil, Suzanne		-40.00	-14,683.80
Bill Pmt -Check	08/24/2018	2438	Embroid Me		-2,257.70	-16,941.50
Bill Pmt -Check	08/24/2018	2440	Save Around		-1,250.00	-18,191.50
Bill Pmt -Check	08/24/2018	2441	Sysco SouthEast FL...		-1,207.10	-19,398.60
Bill Pmt -Check	08/24/2018	2437	Brilliant Supply		-483.74	-19,882.34
Bill Pmt -Check	08/24/2018	2439	Paramount Refresh...		-137.96	-20,020.30
Total Checks and Payments					-20,020.30	-20,020.30
Deposits and Credits - 10 Items						
Deposit	08/01/2018				5,784.42	5,784.42
Deposit	08/02/2018				2,223.00	8,007.42
Deposit	08/07/2018				1,112.00	9,119.42
Deposit	08/07/2018				2,243.00	11,362.42
Deposit	08/07/2018				3,399.00	14,761.42
Deposit	08/09/2018				4,040.00	18,801.42
Deposit	08/09/2018				4,884.50	23,685.92
Deposit	08/14/2018				4,982.00	28,667.92

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08/24/18

**South Tech Charter Academy, Inc
Reconciliation Detail**

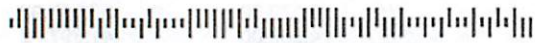
1112 · South Tech Internal 2965, Period Ending 07/31/2018

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Deposit	08/17/2018				8,670.00	37,337.92
Deposit	08/23/2018				4,560.00	41,897.92
Total Deposits and Credits					41,897.92	41,897.92
Total New Transactions					21,877.62	21,877.62
Ending Balance					22,861.30	216,484.22

P O Box 521599 Miami, FL 33152-1599


Statement Date: July 31, 2018

Account Number: *****2965



>001596 8983660 0001 008229 10Z
 SOUTH TECH CHARTER ACADEMY INC
 INTERNAL ACCOUNT
 1300 SW 30TH AVE
 BOYNTON BEACH FL 33426-9018

Customer Service Information

-  Client Care: 877-779-BANK (2265)
-  Web Site: www.bankunited.com
-  Bank Address: BankUnited
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PUBLIC FUNDS INTEREST CHECKING Account ***2965**

Account Summary

Statement Balance as of 06/30/2018		\$193,522.92
Plus	2 Deposits and Other Credits	\$3,280.00
Less	6 Withdrawals, Checks, and Other Debits	\$1,589.84
Less	Service Charge	\$0.15
Plus	Interest Paid	\$24.67
Statement Balance as of 07/31/2018		\$195,237.60

Interest Summary

Beginning Interest Rate	0.15%
Interest Paid this Statement Period	\$24.67
Interest Paid Year to Date	\$181.25

Activity By Date



Date	Description	Withdrawals	Deposits	Balance
07/03/2018	MERCHANT BANKCD INTERCHNG 498232637880 SOUTH TECH CHRTR ACAD	\$10.93		\$193,511.99

Statement Date: July 31, 2018
Account Number: *****2965

Activity By Date

<i>Date</i>	<i>Description</i>	<i>Withdrawals</i>	<i>Deposits</i>	<i>Balance</i>
07/03/2018	MERCHANT BANKCD DISCOUNT 498232637880 SOUTH TECH CHRTR ACAD	\$2.30		\$193,509.69
07/03/2018	MERCHANT BANKCD FEE 498232637880 SOUTH TECH CHRTR ACAD	\$48.87		\$193,460.82
07/09/2018	CHECK #2363	\$73.96		\$193,386.86
07/24/2018	MERCHANT BANKCD DEPOSIT 498232637880 SOUTH TECH CHRTR ACAD		\$935.00	\$194,321.86
07/30/2018	CHECK #2416	\$250.36		\$194,071.50
07/30/2018	CHECK #2423	\$1,203.42		\$192,868.08
07/31/2018	MERCHANT BANKCD DEPOSIT 498232637880 SOUTH TECH CHRTR ACAD		\$2,345.00	\$195,213.08
07/31/2018	Interest Paid		\$24.67	\$195,237.75
07/31/2018	Service Charge	\$0.15		\$195,237.60

Check Transactions

<i>Check #</i>	<i>Date</i>	<i>Amount</i>	<i>Check #</i>	<i>Date</i>	<i>Amount</i>	<i>Check #</i>	<i>Date</i>	<i>Amount</i>
2363	07/09	\$73.96	2416*	07/30	\$250.36	2423*	07/30	\$1,203.42

Items denoted with an "*" indicate processed checks out of sequence.

Rates by Date

<i>Date</i>	<i>Rate</i>
06/30	0.15%

Balances by Date

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
06/30	\$193,522.92	07/09	\$193,386.86	07/30	\$192,868.08
07/03	\$193,460.82	07/24	\$194,321.86	07/31	\$195,237.60

Statement Date: July 31, 2018
Account Number: ***2965**

Other Balances

Minimum Balance this Statement Period \$192,868.08



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8:11 AM

08/24/18

South Tech Charter Academy, Inc
Reconciliation Summary
1113 · Money Market Account 2981, Period Ending 07/31/2018

	<u>Jul 31, 18</u>
Beginning Balance	1,268,760.69
Cleared Transactions	
Deposits and Credits - 1 item	<u>429.95</u>
Total Cleared Transactions	<u>429.95</u>
Cleared Balance	<u>1,269,190.64</u>
Register Balance as of 07/31/2018	<u>1,269,190.64</u>
Ending Balance	1,269,190.64

8:11 AM
08/24/18

South Tech Charter Academy, Inc
Reconciliation Detail
1113 · Money Market Account 2981, Period Ending 07/31/2018

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						1,268,760.69
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	07/31/2018			X	429.95	429.95
Total Deposits and Credits					429.95	429.95
Total Cleared Transactions					429.95	429.95
Cleared Balance					429.95	1,269,190.64
Register Balance as of 07/31/2018					429.95	1,269,190.64
Ending Balance					429.95	1,269,190.64

P.O. Box 521599 Miami, FL 33152-1599



>005272 8978283 0001 008229 102
 SOUTH TECH CHARTER ACADEMY INC
 1300 SW 30TH AVE
 BOYNTON BEACH FL 33426-9018



Statement Date: July 31, 2018

Account Number: *****2981

Customer Service Information

-  Client Care: 877-779-BANK (2265)
-  Web Site: www.bankunited.com
-  Bank Address: BankUnited
 P.O. Box 521599
 Miami, FL 33152-1599



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PUBLIC FUNDS MONEY MARKET Account *****2981

Account Summary

Statement Balance as of 06/30/2018			\$1,268,760.69
Plus	0	Deposits and Other Credits	\$0.00
Less	0	Withdrawals, Checks, and Other Debits	\$0.00
Less		Service Charge	\$0.00
Plus		Interest Paid	\$429.95
Statement Balance as of 07/31/2018			\$1,269,190.64

Interest Summary

Beginning Interest Rate	0.40%
Interest Period Days	31
Interest Annual Percentage Yield Earned this Statement Period (APYE)	0.40%
Interest Paid this Statement Period	\$429.95
Interest Paid Year to Date	\$2,815.06

Activity By Date

Date	Description	Withdrawals	Deposits	Balance
07/31/2018	Interest Paid		\$429.95	\$1,269,190.64

Statement Date: July 31, 2018

Account Number: *****2981

Rates By Date

Date	Rate
06/30	0.40%

Balances by Date

Date	Balance	Date	Balance
06/30	\$1,268,760.69	07/31	\$1,269,190.64

Other Balances

Minimum Balance this Statement Period \$1,268,760.69



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**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Charter Academy, Inc.**

**Agenda Item
C-2**

Motion:

I recommend that the Board approve and ratify the Charter school monthly Disbursement Reports for the month ending July 31, 2018 as required by the Sponsor.

Summary Information:

The Charter school is required to provide several financial documents on an ongoing basis. Monthly records of disbursements are a requirement that must be provided by the President to the Board.

The Charter school maintains several accounts in order to maximize the earnings potential of the funding. Each school account is listed separately along with a disbursement record of activity. Disbursements are made by warrant, wire transfer, account transfer and use of direct debit card. Processing of disbursements takes place on a daily basis by the Charter business staff. All disbursements are reviewed and approved by the President. All warrants have two signatories.

Attachments: Disbursement Report

Presented By:

Jim Kidd, Superintendent

Financial Impact:

There is no financial impact related to this item.

South Tech Charter Academy, Inc
Account QuickReport
As of July 31, 2018

Date	Num	Name	Amount
1111 · South Tech Operating 2973			
07/30/2018	1516	Payroll	-161,429.05
07/13/2018	1479	Payroll	-157,459.21
07/31/2018	1518	Florida Retirement System	-62,013.25
07/30/2018	1516	Payroll	-53,654.32
07/13/2018	1479	Payroll	-49,852.98
07/23/2018	5719	Rock & Roll Academy Inc	-18,500.00
07/23/2018	5709	FPL	-16,986.08
07/26/2018	5729	Mac Express Cleaning Service	-12,480.00
07/23/2018	5716	NoRedInk	-9,000.00
07/23/2018	5707	FJ Vodolo & Associates, LLC	-8,062.50
07/23/2018	5714	Newsela	-6,500.00
07/23/2018	5694	American Express #21007 Oper	-5,583.38
07/23/2018	5712	National Print & Design	-3,932.69
07/23/2018	5699	BookSmart	-3,615.65
07/23/2018	5691	Academic Planner Plus	-3,122.60
07/30/2018	1516	Payroll	-3,055.30
07/23/2018	5693	Alann Corporation	-3,000.00
07/23/2018	5703	City of Boynton Beach Utilities D...	-2,964.27
07/23/2018	5723	Snap-On Industrial	-2,004.60
07/23/2018	5692	Advance Education Inc	-1,800.00
07/15/2018	1525	Valic	-1,775.00
07/31/2018	1526	Valic	-1,775.00
07/23/2018	5695	ARM Security & Investigations, Inc	-1,462.00
07/23/2018	5717	Observe 4 Success, LLC	-1,400.00
07/23/2018	5721	Safety-Kleen Systems Inc	-1,391.80
07/23/2018	5711	Great American Financial Service	-1,297.98
07/23/2018	5718	Powell Landscaping & Design	-1,200.00
07/23/2018	5726	US Postal Service	-1,200.00
07/23/2018	5704	Dex Imaging	-1,109.51
07/23/2018	5727	Verizon Wireless	-802.44
07/23/2018	5708	FI Consortium of Public Charter ...	-500.00
07/23/2018	5698	Boggess, John-Anthony	-413.64
07/23/2018	5713	Neofunds by Neopost	-400.00
07/23/2018	5702	Charter School Services Corp	-325.00
07/23/2018	5725	TMobile	-268.80
07/26/2018	5728	AT&T	-268.10
07/23/2018	5720	S/P2	-249.00
07/13/2018	1479	Payroll	-218.70
07/30/2018	1516	Payroll	-209.60
07/23/2018	5706	FedEx	-161.98
07/23/2018	5715	NexAir, LLC	-156.34
07/26/2018	5730	Messmer, Eric	-150.00
07/23/2018	5724	Stericycle	-122.49
07/23/2018	5696	Avis Rent A Car System	-121.65
07/23/2018	5710	Garcia, Guillermo	-99.00
07/23/2018	5705	Edmond, Ayesha	-87.42
07/03/2018	Chk	Merchant Service Fee	-81.01
07/26/2018	5732	Sun Sentinel	-60.40
07/23/2018	5722	Shell Fleet Plus	-56.67
07/23/2018	5701	C.K.'s Lockshop	-50.00
07/03/2018	Chk	Authnet Gateway	-35.50
07/02/2018	Chk	FDGL	-35.28
07/19/2018	CHK	Telecheck	-15.00
07/31/2018			-2.80
07/23/2018	5697	Baker's Trophy Case, Inc	0.00
07/23/2018	5700	Boynton Beach - Lantana- Rotar...	0.00
07/26/2018	5731	Pemco & Co, LLC	0.00
Total 1111 · South Tech Operating 2973			-602,517.99

9:01 AM

08/24/18

Accrual Basis

South Tech Charter Academy, Inc
Account QuickReport
As of July 31, 2018

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
1112 · South Tech Internal 2965			
07/23/2018	2423	American Express -21007 Int	-1,203.42
07/23/2018	2424	Baker's Trophy Case, Inc	-410.00
07/23/2018	2425	Boynton Beach - Lantana- Rotar...	-221.00
07/03/2018	CHK	Merchant Service Fee	-62.10
07/31/2018			-0.15
Total 1112 · South Tech Internal 2965			<u>-1,896.67</u>
TOTAL			<u><u>-604,414.66</u></u>

Motion:

I recommend that the Board approve and ratify the monthly financial statements for month ending July 31, 2018 required by the Sponsor.

Summary Information:

The State statutes and the Palm Beach County School District require charter schools to provide financial statements on a monthly basis in the format that School Districts are required to follow. This format is prescribed by the Governmental Accounting Standards Board (GASB).

The monthly statements include:

1. Statement of Revenues, Expenditures and Changes in Fund Balance Budget to Actual
2. The combined Statement of Revenues, Expenditures and Changes in Fund Balance
3. A Combined Balance Sheet – All Fund Types

Quarterly, a Statement of Net Assets is also required. This is provided in March, June, September and December.

Attachments: Monthly Financial Statements

Presented By:

Jim Kidd, Superintendent

Financial Impact:

There is no financial impact for this item.

Governmental Accounting Standards Board (GASB) Monthly Financial Form
South Tech Academy with MSID Number 1571
Palm Beach County, Florida
For the Month Ended July 31, 2018 and For the Year Ending June 30, 2019
July 31, 2018

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	1110	\$ 1,959,556	\$ -	\$ -	\$ -	\$ 1,959,556
Investments	1160					-
Grant receivables	1130					-
Other current assets	12XX	107,182				107,182
Deposits	1210				-	-
Due from other funds	1140	150,607				150,607
Other long-term assets	1400	32,260				32,260
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets		<u>\$ 2,249,605</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,249,605</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	\$ 128,539	\$ -	\$ -	\$ -	\$ 128,539
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	389,928				389,928
Deferred revenue	2410					-
Notes/bonds payable	2180, 2250, 2310, 2320					-
Lease payable	2315					-
Other liabilities	21XX, 22XX, 23XX	32,765				32,765
		<hr/>	<hr/>	<hr/>	380,986	<hr/>
Total Liabilities		<u>551,232</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>551,232</u>
Fund Balance						
Nonspendable	2710	257,789				257,789
Restricted	2720					-
Committed	2730					-
Assigned	2740	190,252				190,252
Unassigned	2750	1,250,332				1,250,332
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Fund Balance		<u>1,698,373</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,698,373</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 2,249,605</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,249,605</u>

South Tech Academy with MSID Number (1571)
Palm Beach County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For the Month Ended July 31, 2018 and For the Year Ending June 30, 2019

	FTE Projected								
	FTE Actual	98% Percent of Projected							
		General Fund				Special Revenue			
				% of YTD				% of YTD	
Account Number	Month/ Quarter	Actual	YTD Actual	Annual Budget	Actual to Annual Budget	Month/ Quarter	YTD Actual	Annual Budget	Actual to Annual Budget
Revenues									
FEDERAL SOURCES									
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	-	%
Federal through state and local	3200							621,301	0%
STATE SOURCES									
FEFP	3310	535,881	535,881	6,509,145	8%				
Capital outlay	3397	25,146	25,146	305,517	8%				
Class size reduction	3355	87,757	87,757	1,067,820	8%				
School recognition	3361			-					
Other state revenue	33XX	30,393	30,393	1,432,850	2%				
LOCAL SOURCES									
Interest	3430	507	507	5,000	10%				
Local capital improvement tax	3413								
Other local revenue	34XX	9,405	9,405	442,070	2%				
Total Revenues		689,089	689,089	9,762,402	7%	-	-	621,301	0%
Expenditures									
Current Expenditures									
Instruction	5000	435,685	435,685	5,561,596	8%	25,568	25,568	472,189	5%
Instructional support services	6000	53,963	53,963	776,357	7%	1,400	1,400	149,112	1%
Board	7100	8,578	8,578	135,465	6%				
General administration	7200	29,772	29,772	361,079	8%				
School administration	7300	49,203	49,203	664,019	7%				
Facilities and acquisition	7400								
Fiscal services	7500	17,424	17,424	196,548	9%				
Food services	7600								
Central services	7700	17,450	17,450	211,752	8%				
Pupil transportation services	7800	-	-	633,838	0%				
Operation of plant	7900	54,002	54,002	740,119	7%				
Maintenance of plant	8100	7,345	7,345	53,807	14%				
Administrative technology services	8200	10,206	10,206	124,335	8%				
Community services	9100	14,155	14,155	245,000	6%				
Debt service	9200								
Total Expenditures		697,784	697,784	9,703,915	7%	26,968	26,968	621,301	4%
Excess (Deficiency) of Revenues Over Expenditures		(8,695)	(8,695)	58,487		(26,968)	(26,968)	-	
Other Financing Sources (Uses)									
Transfers in	3600	-	-	-		26,968	26,968		
Transfers out	9700	(26,968)	(26,968)						
Total Other Financing Sources (Uses)		(26,968)	(26,968)	-		26,968	26,968	-	
Net Change in Fund Balances									
Fund balances, beginning		(35,663)	(35,663)	58,487		-	-		
Adjustments to beginning fund balance		1,744,860	1,744,860	1,744,860	100%				
Fund Balances, Beginning as Restated		(10,825)	(10,825)						
		1,734,035	1,734,035	1,744,860	99%	-	-	-	
Fund Balances, Ending		\$ 1,698,373	\$ 1,698,373	\$ 1,803,347	94%	\$ -	\$ -	-	%

Debt Service				Capital Outlay				Total Governmental Funds			
Month/ Quarter			% of YTD	Month/ Quarter			% of YTD	Month/			% of YTD
Actual	YTD Actual	Annual Budget	Actual to Annual Budget	Actual	YTD Actual	Annual Budget	Actual to Annual Budget	Quarter Actual	YTD Actual	Annual Budget	Actual to Annual Budget
\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	-	-	-	%
								-	-	621,301	0%
								535,881	535,881	6,509,145	8%
								25,146	25,146	305,517	8%
								87,757	87,757	1,067,820	8%
								-	-	-	
								30,393	30,393	1,432,850	2%
								507	507	5,000	10%
								-	-	-	
								9,405	9,405	442,070	2%
								689,089	689,089	10,383,703	7%
								461,253	461,253	6,033,785	8%
								55,363	55,363	925,469	6%
								8,578	8,578	135,465	6%
								29,772	29,772	361,079	8%
								49,203	49,203	664,019	7%
								-	-	-	
								17,424	17,424	196,548	9%
								-	-	-	
								17,450	17,450	211,752	8%
								-	-	633,838	0%
								54,002	54,002	740,119	7%
								7,345	7,345	53,807	14%
								10,206	10,206	124,335	8%
								14,155	14,155	245,000	6%
								-	-	-	
								724,752	724,752	10,325,216	7%
								(35,663)	(35,663)	58,487	
								26,968	26,968	-	
								(26,968)	(26,968)	-	
								-	-	-	
								(35,663)	(35,663)	58,487	
								1,744,860	1,744,860	1,744,860	100%
								(10,825)	(10,825)	-	
								1,734,035	1,734,035	1,744,860	99%
\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	1,698,373	1,698,373	1,803,347	94%

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Charter Academy, Inc.**

**Agenda Item
C-4**

Motion:

I recommend that the Board approve the audited financial statements for the fiscal year end June 30, 2018.

Summary Information:

The school's financial statements have been audited by the Keefe McCullough CPA accounting firm, in compliance with State and District guidelines and the conditions of our charter.

Attachments: Audited Financial Statements

Presented By:

Jim Kidd, Superintendent

Financial Impact:

The financial impact for this item is \$17,500.
There is no increase from SY18.
The amount of \$17,500. is in the SY19 budget.

South Tech Charter Academy, Inc.

Basic Financial Statements
and Additional Information
For the Year Ended June 30, 2018

DRAFT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
South Tech Charter Academy, Inc.
Boynton Beach, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of South Tech Charter Academy, Inc. (the "School"), as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 6, the budgetary comparison schedules – general fund and special revenue fund on pages 25 and 26 and the schedules related to the pension plan on pages 27 through 32 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School's basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated (DATE), on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

MANAGEMENT'S DISCUSSION
AND ANALYSIS

DRAFT

Our discussion and analysis of South Tech Charter Academy (the "School") financial performance provides an overview of the School's financial activities for the year ended June 30, 2018 with certain comparative information for 2017. Please read it in conjunction with the School's financial statements which immediately follow this discussion.

Financial Highlights

The following are highlights of financial activity for the year ended June 30, 2018:

- The School's total liabilities exceeded its assets as of June 30, 2018 by \$ 586,364 (net deficit).
- The School's net position (deficit) decreased by \$ 155,114 during the current fiscal year as a result of this year's operations.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements: The government-wide financial statements, which consist of the following two statements, are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

- The statement of net position presents information on all the School's assets, liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School is improving or deteriorating.
- The statement of activities presents information showing how the School's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by grants and entitlements from the state for full-time equivalent funding. The School does not have any business-type activities. The governmental activities of the School primarily include instruction and instructional support services.

The government-wide financial statements can be found on pages 7 and 8 of this report.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School only has one category of funds - governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the year. Such information may be useful in evaluating the School's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and change in fund balance provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School maintains two governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance. The General and Special Revenue funds are considered to be the School's major funds.

The School adopts an annual budget for its governmental funds. Budgetary comparison schedules have been provided for the General and Special Revenue funds to demonstrate compliance with the budgets adopted for each.

The governmental funds financial statements can be found on pages 9 through 12 of this report.

Notes to Basic Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to basic financial statements can be found on pages 13 through 24 of this report.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School's adopted budget to actual results and schedules relating to the School's Pension Plan. Required supplementary information can be found on pages 25 through 32 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of financial position. The following table reflects the condensed government-wide statement of net position as of June 30:

South Tech Charter Academy Statements of Net Position (Deficit)			
		<u>2018</u>	<u>2017</u>
Current Assets	\$	2,116,273	\$ 1,659,063
Noncurrent Assets and Deferred Outflows		<u>3,357,431</u>	<u>2,762,713</u>
Total assets and deferred outflows		<u>5,473,704</u>	<u>4,421,776</u>
Current Liabilities		452,417	476,042
Noncurrent Liabilities and Deferred Inflows		<u>5,607,651</u>	<u>4,376,984</u>
Total liabilities and deferred inflows		<u>6,060,068</u>	<u>4,853,026</u>
Net Position (deficit):			
Net investment in capital assets		927,134	1,015,376
Unrestricted (deficit)		<u>(1,513,498)</u>	<u>(1,446,626)</u>
Total net position (deficit)	\$	<u><u>(586,364)</u></u>	\$ <u><u>(431,250)</u></u>

**South Tech Charter Academy, Inc.
Management's Discussion and Analysis
June 30, 2018**

A portion of the School's net position reflects its investment in capital assets, less any related outstanding debt used to acquire those assets. The School uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the School's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remaining balance, unrestricted, may be used to meet the School's ongoing obligations.

The following table reflects the School's change in net position for the years ended June 30, 2018 and 2017.

South Tech Charter Academy Statements of Changes in Net Position			
		2018	2017
Revenues:			
General revenues	\$	9,228,849	\$ 8,846,536
Program revenues		2,447,126	2,342,541
Total revenues		11,675,975	11,189,077
Expenses:			
Instruction		7,420,294	6,942,000
Administration		1,285,737	1,360,826
Operation and maintenance of plant		2,201,093	2,298,873
Student transportation services		615,334	505,601
Fiscal services		179,877	210,747
Board expenditures		128,754	110,876
Total expenses		11,831,089	11,428,923
Change in net position		(155,114)	(239,846)
Net Position (deficit), beginning of year		(431,250)	(191,404)
Net Position (deficit), end of year	\$	(586,364)	\$ (431,250)

Financial Analysis of the School's Funds

As noted earlier, the School uses fund accounting to maintain control over resources that have been segregated for specific activities or objectives. The focus of the School's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the School's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of the School. At the end of year 2018, unassigned fund balance of the General Fund was \$ 1,315,305, an increase of \$ 461,620 for the year. The overall General Fund balance increased by \$ 313,744.

General Fund Budgetary Highlights

The 2017-2018 budget was amended at the end of the fiscal year to agree with the actual results of operations.

Capital Assets and Debt Administration

Capital assets: The School's investment in capital assets as of June 30, 2018 amounts to \$ 927,134 net of accumulated depreciation as compared to \$ 1,015,376 as of June 30, 2017. This investment in capital assets is composed of leasehold improvements, furniture & equipment, vehicles, and audio visual and computer software.

Debt: At June 30, 2018, the School had no outstanding debt.

Economic Factors

Facts, decisions, or conditions that are expected to have a significant effect on the financial position or results of operations of the school in the year 2019 is that the School will implement 2018 Florida Statute Chapter 1006 ss. 1006.12 *Safe-school officers* at each public school. This statute states that for the protection and safety of school personnel, property, students, and visitors, each district school board and school district superintendent shall partner with law enforcement agencies to establish or assign one or more safe-school officers at each school facility within the district which will impact the school budget. However, the impact will be offset by the allocation from the state for the school security in the year 2019. The student enrollment and the funding from the state of Florida is expected to remain steady in the year 2019 compared to 2018.

Requests for Information

This financial report is designed to provide a general overview of South Tech Charter Academy, Inc. for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the South Tech Charter Academy, Inc.; 1300 S.W. 30th Avenue, Boynton Beach, FL 33437.

BASIC FINANCIAL STATEMENTS

DRAFT

South Tech Charter Academy, Inc.
Statement of Net Position
June 30, 2018

	Governmental Activities
Current Assets:	
Cash and cash equivalents	\$ 1,740,780
Due from government agencies	120,180
Due from related party	99,961
Prepaid expenses	<u>155,352</u>
Total current assets	<u>2,116,273</u>
Noncurrent Assets:	
Note receivable	27,702
Capital assets, net of accumulated depreciation	<u>927,134</u>
Total noncurrent assets	<u>954,836</u>
Total assets	<u>3,071,109</u>
Deferred Outflows of Resources:	
Deferred pension outflows	<u>2,402,595</u>
Total assets and deferred outflows	<u>5,473,704</u>
Current Liabilities:	
Accounts payable	13,811
Accrued payroll and related taxes	<u>438,606</u>
Total current liabilities	<u>452,417</u>
Noncurrent Liabilities:	
Compensated absences payable	367,796
Net pension liability	<u>4,713,687</u>
Total noncurrent liabilities	<u>5,081,483</u>
Total liabilities	<u>5,533,900</u>
Deferred Inflows of Resources:	
Deferred pension inflows	<u>526,168</u>
Total liabilities and deferred inflows	<u>6,060,068</u>
Net Position (deficit):	
Net investment in capital assets	927,134
Unrestricted (deficit)	<u>(1,513,498)</u>
Total net position (deficit)	<u>\$ (586,364)</u>

The accompanying notes to basic financial statements are an integral part of these statements.

South Tech Charter Academy, Inc.
Statement of Activities
For the Year Ended June 30, 2018

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Governmental</u>
		<u>Capital Grants and Contributions</u>	<u>Operating Grants and Contributions</u>	<u>Activities Net Revenue (Expense) and Change in Net Position</u>
Functions/Programs:				
Governmental activities:				
Instruction	\$ 6,250,311	\$ -	\$ 951,223	\$ (5,299,088)
Pupil personnel services	710,263	-	-	(710,263)
Instructional staff training	444,922	-	-	(444,922)
Instructional-related technology	14,798	-	-	(14,798)
Board expenditures	128,754	-	-	(128,754)
General administration	305,527	-	-	(305,527)
School administration	695,367	-	-	(695,367)
Fiscal services	179,877	-	-	(179,877)
Central services	142,741	-	-	(142,741)
Student transportation services	615,334	-	-	(615,334)
Operation and maintenance of plant	2,201,093	-	1,495,903	(705,190)
Administrative technology services	142,102	-	-	(142,102)
	<u>142,102</u>	<u>-</u>	<u>-</u>	<u>(142,102)</u>
Total governmental activities	\$ <u>11,831,089</u>	\$ <u>-</u>	\$ <u>2,447,126</u>	<u>(9,383,963)</u>
General revenues:				
FTE nonspecific revenues				8,309,109
Contributions and other revenue				<u>919,740</u>
Total general revenues				<u>9,228,849</u>
Change in net position				(155,114)
Net position (deficit), July 1, 2017				<u>(431,250)</u>
Net position (deficit), June 30, 2018				\$ <u>(586,364)</u>

The accompanying notes to basic financial statements are an integral part of these statements.

South Tech Charter Academy, Inc.
 Balance Sheet - Governmental Funds
 June 30, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Assets:			
Cash and cash equivalents	\$ 1,740,780	\$ -	\$ 1,740,780
Due from government agencies	-	120,180	120,180
Due from related party	99,961	-	99,961
Due from special revenue fund	120,180	-	120,180
Note receivable	27,702	-	27,702
Prepaid expenditures	155,352	-	155,352
	<u>2,143,975</u>	<u>120,180</u>	<u>2,264,155</u>
Total assets	\$ <u>2,143,975</u>	\$ <u>120,180</u>	\$ <u>2,264,155</u>
Liabilities:			
Accounts payable	\$ 13,811	\$ -	\$ 13,811
Accrued liabilities	438,606	-	438,606
Due to general fund	-	120,180	120,180
	<u>452,417</u>	<u>120,180</u>	<u>572,597</u>
Total liabilities	<u>452,417</u>	<u>120,180</u>	<u>572,597</u>
Fund Balances:			
Nonspendable for prepaid expenditures and note receivable	183,054	-	183,054
Assigned - school-based student activity organizations	193,199	-	193,199
Unassigned	1,315,305	-	1,315,305
	<u>1,691,558</u>	<u>-</u>	<u>1,691,558</u>
Total fund balances	<u>1,691,558</u>	<u>-</u>	<u>1,691,558</u>
Total liabilities and fund balances	\$ <u>2,143,975</u>	\$ <u>120,180</u>	\$ <u>2,264,155</u>

The accompanying notes to basic financial statements are an integral part of these statements.

South Tech Charter Academy, Inc.
 Reconciliation of the Balance Sheet - Governmental Funds
 to the Statement of Net Position
 June 30, 2018

Total Fund Balances - Governmental Funds \$ 1,691,558

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources; therefore, they are not reported in the governmental funds.

Cost of capital assets	\$ 1,801,026	
Accumulated depreciation	<u>(873,892)</u>	927,134

Certain funds related to pension assets and liabilities are not reported in the governmental funds.

Deferred outflows, relating to the net pension liability		2,402,595
Deferred inflows, relating to the net pension liability		<u>(526,168)</u>

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Compensated absences	(367,796)	
Net pension liability	<u>(4,713,687)</u>	<u>(5,081,483)</u>

Net Position (Deficit) of Governmental Activities \$ (586,364)

The accompanying notes to basic financial statements are an integral part of these statements.

**South Tech Charter Academy, Inc.
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2018**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Revenues:			
State sources	\$ 8,309,109	\$ -	\$ 8,309,109
Federal sources	-	951,223	951,223
Local sources	2,415,643	-	2,415,643
	<u>10,724,752</u>	<u>951,223</u>	<u>11,675,975</u>
Total revenues			
Expenditures:			
Instruction	5,460,257	402,762	5,863,019
Pupil personnel services	583,194	94,082	677,276
Instructional staff training	2,190	435,249	437,439
Instructional-related technology	14,798	-	14,798
Board expenditures	126,081	-	126,081
General administration	296,983	-	296,983
School administration	661,364	-	661,364
Fiscal services	153,357	17,380	170,737
Central services	139,671	-	139,671
Student transportation services	613,584	1,750	615,334
Operation and maintenance of plant	2,197,186	-	2,197,186
Administrative technology services	135,491	-	135,491
Capital outlay	26,852	-	26,852
	<u>10,411,008</u>	<u>951,223</u>	<u>11,362,231</u>
Total expenditures			
Net changes in fund balances	313,744	-	313,744
Fund Balances, July 1, 2017	<u>1,377,814</u>	<u>-</u>	<u>1,377,814</u>
Fund Balances, June 30, 2018	<u>\$ 1,691,558</u>	<u>\$ -</u>	<u>\$ 1,691,558</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**South Tech Charter Academy, Inc.
 Reconciliation of the Statement of Revenues,
 Expenditures and Change in Fund Balances -
 Governmental Funds to the Statement of Activities
 For the Year Ended June 30, 2018**

Change in Fund Balances - Governmental Funds \$ 313,744

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, these costs are allocated over their estimated useful lives as a provision for depreciation.

Cost of capital assets	\$	26,852	
Provision for depreciation		<u>(115,094)</u>	(88,242)

Certain changes related to pension assets and liabilities are not reported in the net change in the governmental funds.

Change in deferred outflows		850,051	
Change in deferred inflows		(370,586)	

Some expenses reported in the statement of activities require the use of current financial resources and, therefore not reported as expenditures in the governmental funds.

Change in compensated absences		(64,530)	
Change in the net pension liability		<u>(795,551)</u>	

Change in Net Position of Governmental Activities \$ (155,114)

The accompanying notes to basic financial statements are an integral part of these statements.

Note 1 - Organization and Operations

South Tech Charter Academy (the "School"), is a not-for-profit corporation organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 228.056, Florida Statutes. The School commenced operations in July 2004 and offers classes for grades nine through twelve in the City of Boynton Beach, Florida. One thousand ninety nine (1,099) students were enrolled in classes when the school year ended June 30, 2018.

Note 2 - Summary of Significant Accounting Policies

Reporting entity: The School operates under a charter granted by the sponsoring School Board, the School Board of Palm Beach County, Florida. The current charter is effective until June 30, 2019, and may be renewed in increments of one year by mutual written agreement between the School and the District. At the end of the term of the charter, the Board may choose not to renew the charter under grounds specified in the charter, in which case the Board is required to notify the School in writing at least ninety days prior to the charter's expiration. During the term of the charter, the Board may also terminate the charter if good cause is shown

The School may also be financially accountable if an organization is fiscally dependent on the School regardless of whether the organization has a separately elected governing board, a governing board appointed by another government, or a jointly approved board. In addition, component units can be other organizations for which the nature and significance of their relationship with the School are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As a result of evaluating the above criteria, management has determined that no component units exist for which the School is financially accountable which would require inclusion in the School's financial statements.

Basis of presentation: Based on the guidance presented in the American Institute of Certified Public Accountants Audit and Accounting Guide – Not-for-Profit Organizations and provisions of Section 228.056(9), Florida Statutes, the School is presented as a governmental organization for financial statement reporting purposes.

Government-wide financial statements: Government-wide financial statements, including the statement of net position and the statement of activities, present information about the School as a whole.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the School's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School.

This government-wide focus is more on the ability to sustain the School as an entity and the change in the School's net position resulting from the current year's activities.

Note 2 - Summary of Significant Accounting Policies (continued)

Fund financial statements: Fund financial statements report detailed information about the School in the governmental funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The School reports the following major funds:

- **General Fund** – This fund is employed in accounting for all the operating activities of the School except those required to be accounted for in another fund.
- **Special Revenue Fund** – This fund is used to account for federal grants that are legally restricted to expenditures for particular purposes.

Net position: Net position is classified in three categories. The general meaning of each is as follows:

- Net investment in capital assets – represents the difference between the cost of any capital assets, less accumulated depreciation reduced by the outstanding balance of any borrowings used for the acquisition, construction or improvements of those assets, if any.
- Restricted net position – consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- Unrestricted – indicates that portion of net position that can be used for future operations.

Fund balance: The School has implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance classifications to report on the nature and extent to which the School is bound to have constraints on the specific purposes for which amounts in those funds can be spent.

The following classifications describe the relative strength of the spending constraints:

- Nonspendable – amounts that are not in spendable form (such as prepaid items and deposits) or are legally or contractually required to be maintained intact.
- Restricted – amounts constrained to specific purposes by external providers (such as grantors) or imposed by law through constitutional provisions, or by enabling legislation.
- Committed – amounts constrained to specific purposes by formal action of the School itself, using its highest level of decision making authority (i.e., the School Board) through Resolution. To be reported as committed, amounts cannot be used for any other purpose unless the School's Board takes the same highest level action (i.e., Resolution) to remove or change the constraint.

Note 2 - Summary of Significant Accounting Policies (continued)

- Assigned – amounts the School intends to use for a specific purpose but are neither restricted nor committed. Assignments can be made by the School's body or any delegated authority at their direction.
- Unassigned – amounts that have not been assigned to other funds and that have not been restricted, committed or assigned to specific purposes within the General Fund.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the School considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned or unassigned fund balances are available, the School considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds, as needed, unless the School Board or its delegated official or body has provided otherwise in its commitment or assignment actions.

Measurement focus and basis of accounting: Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied. Governmental funds use the current financial resources measurement focus and the governmental-wide statement uses the economic resources measurement focus.

Governmental activity in the government-wide financial statements is presented on the full accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental fund basic financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The School considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for long-term debt principal and interest which are reported as expenditures in the year due.

Cash and cash equivalents: Cash and cash equivalents are defined as demand deposits, money market accounts, and short-term investments with original maturities of three months or less from the date of acquisition.

Due from government agencies: Amounts due to the School by governments or agencies are for grants or programs under which the services have been provided by the School.

Due to/from other funds: Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. The balances result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions recorded in the accounting system including reimbursement receivables from award grantor agency, and payments between funds are made.

Prepaid expenses/expenditures: Certain payments to vendors reflect cost applicable to a future accounting period and are recorded as prepaid items in both government-wide and fund financial statements.

Note 2 - Summary of Significant Accounting Policies (continued)

Capital assets: Capital assets purchased or acquired are capitalized at historical cost or estimated historical cost. Capital assets are defined by the School as assets with an initial cost of \$ 750 and useful life of over one year. Donated capital assets are valued at their estimated fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized and depreciated over the remaining useful lives of the related capital assets. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives as follows:

Leasehold improvements	10-30 years
Audio visual and computer software	5-10 years
Furniture and equipment	5-10 years
Vehicles	8-10 years

Compensated absences: Compensated absences (i.e. paid absences for employee vacation leave and sick leave) are recorded as expenditures in governmental funds when leave is used or when accrued as payable to employees entitled to cash payment in lieu of taking leave. In the government-wide financial statements, compensated absences are recorded as an expense when earned by the employees. The liability for compensated absences is classified as a long-term liability that is due within one year because the amount of vacation and sick time to be used after the following year cannot be reasonably estimated.

Deferred outflows/inflows of resources: In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2018, the School had deferred outflows of \$ 2,402,595, which is related to the net pension liability.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At June 30, 2018, the School had deferred inflows of \$ 526,168, which is related to the net pension liability.

Unearned revenue: Unearned revenue arises when the School receives resources before it has a legal claim to them.

Grant and contract revenue: Grant and contract revenue is recognized when the allowable costs as defined by the individual grant or contract are incurred.

Revenue recognition: Student funding is provided by the State of Florida through the School Board. Such funding is recorded as entitlement revenue in the government-wide financial statements and state source revenue in the fund financial statements and is net of a 5% administration fee retained by the School Board. This funding is received on a prorata basis over the twelve month period and is adjusted for changes in full-time equivalent (FTE) student population.

Income taxes: The School is a department of a nonprofit corporation whose revenue is derived primarily from other governmental entities. The School is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in these basic financial statements.

Note 2 - Summary of Significant Accounting Policies (continued)

Use of estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Date of management's review: Subsequent events have been evaluated through (DATE), which is the date the financial statements were available to be issued.

Note 3 - Budgets

The School formally adopted budgets for the General and Special Revenue funds by function for the year ended June 30, 2018. The budgets have been prepared in accordance with accounting principles generally accepted in the United States of America. A comparison of the actual results of operations to the final budgeted amounts for the General Fund and Special Revenue Fund are presented as required supplemental information.

Note 4 - Deposits

At June 30, 2018 the total carrying amount of the School's cash balances was \$ 1,740,780. The bank balance at local depositories was \$ 1,752,943.

State statutes require, and it is the School's policy, that all deposits be made into, and be held by, financial institutions designated by the treasurer of the State of Florida as qualified public depositories as defined by Chapter 280 of the Florida Statutes. This statute requires that every qualified public depository institution maintain eligible collateral to secure the public entity's funds. The minimal collateral to be pledged by an institution, the collateral eligible for pledge, and reporting requirements of the qualified public depositor to the treasurer is defined by the statute. Collateral is pooled in a multiple qualified public depository institution pool with the ability to assess members of the pool should the need arise. The School's deposits are held in a qualified public depository. They are covered by the collateral pool, as the School has identified itself as a public entity at June 30, 2018.

Note 5 - Notes Receivable

The School had a note receivable from South Tech Preparatory Academy, Inc. ("STP") (Note 8) for the amount of \$ 167,400 that was received in full during the year ended June 30, 2018.

The School previously entered into a note receivable from South Tech Success Center, Inc. ("SSC") (Note 8). This note provided up to \$ 350,000 to SSC to fund start-up operations. The note bears no interest and all outstanding principal is due and payable on June 30, 2021. The School previously advanced \$ 27,393 and advanced an additional \$ 309 on the note during the year. The outstanding balance of the note at June 30, 2018 was \$ 27,702.

Note 6 - Capital Assets

A summary of changes in governmental capital assets is as follows:

	Balance at July 1, 2017	Additions	Deletions	Balance at June 30, 2018
Capital assets, being depreciated:				
Leasehold improvements	\$ 941,650	\$ -	\$ -	\$ 941,650
Audio visual and computer software	417,013	-	-	417,013
Furniture and equipment	395,841	26,852	-	422,693
Vehicles	19,670	-	-	19,670
	<u>1,774,174</u>	<u>26,852</u>	<u>-</u>	<u>1,801,026</u>
Total capital assets, being depreciated				
Accumulated depreciation:				
Leasehold improvements	91,026	35,566	-	126,592
Audio visual and computer software	333,370	49,879	-	383,249
Furniture and equipment	320,866	28,008	-	348,874
Vehicles	13,536	1,641	-	15,177
	<u>758,798</u>	<u>115,094</u>	<u>-</u>	<u>873,892</u>
Total accumulated depreciation				
Net capital assets	<u>\$ 1,015,376</u>	<u>\$ (88,242)</u>	<u>\$ -</u>	<u>\$ 927,134</u>

The provision for depreciation for the year ended June 30, 2018 amounted to \$ 115,094, of which \$ 103,585 was allocated to instruction and \$ 11,509 was allocated to school administration.

As part of the School's charter contract, all capital assets purchased with public funds will automatically revert to the district school board upon the non-renewal or termination of the contract.

Note 7 - Contingencies and Commitments

Grant funding: The School received financial assistance from federal, state, and local governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and may be subject to audit by the grantor agencies. In accordance with Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards Uniform Guidance*) and the Florida Single Audit Act, the School is required to conduct "single audits" when the required threshold, which is \$ 750,000 for both federal and state financial assistance, is met. The School exceeded the federal threshold and thus a single audit is required under the Uniform Guidance.

Note 8 - Related Party Transactions

The School is related to STP through common board members. STP began operations July 2013. The Schools previously entered into an agreement to provide short term financing to assist with STP's startup which were outstanding between the Schools and was paid in full during the year ended June 30, 2018 (Note 5). The School also received grant funding of \$ 283,890 from the State of Florida Department of Education that was passed through to STP for its use. In addition, at June 30, 2018, the school has a receivable balance from STP in the amount of \$ 99,961, which represents reimbursement of certain shared expenditures.

Note 8 - Related Party Transactions (continued)

The School is also related to SSC through common board members. SSC is expected to begin operations in August 2019. The Schools entered into an agreement to provide short term financing to assist with SSC's start up. The outstanding balance of the financing agreement at June 30, 2018 was \$ 27,702 (Note 5).

Note 9 - Leases

The School leases facilities for its operations under an agreement with Palm Beach County. The lease agreement became effective July 1, 2004 and expires on June 30, 2019, concurrent with the charter agreement. The agreement provides that the School pays \$ 1 for the use of the County's facilities. The School recorded an in-kind donation and respective rent expense in the amount of approximately \$ 124,700 per month, based on a fair value of \$ 9.31 per square foot. Total in-kind revenue and expense in connection with the facility lease amounted to approximately \$ 1,495,900 for the year ended June 30, 2018.

Note 10 - Florida Retirement System

As provided by Chapters 121 and 112, Florida Statutes, the Florida Retirement System ("FRS") provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan ("Pension and/or FRS Plan") and the Retiree Health Insurance Subsidy ("HIS Plan"). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the Web site: www.dms.myflorida.com/workforce_operations/retirement/publications.

Pension Plan:

Plan Description - The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program ("DROP") for eligible employees.

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service.

Note 10 - Florida Retirement System (continued)

Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants.

Contributions - Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from July 1, 2016 through June 30, 2017, were as follows: Regular - 7.92%; Special Risk Administrative Support - 34.63%; Special Risk - 23.27%; Senior Management Service - 22.71%; Elected Officers' - 45.50%; and DROP participants - 13.26%. These employer contribution rates include 1.66% HIS Plan subsidy for the periods from July 1, 2017 through June 30, 2018.

HIS Plan:

Plan Description - The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided - For the fiscal year ended June 30, 2018, eligible retirees and beneficiaries received a monthly HIS payment of \$ 5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$ 30 and a maximum HIS payment of \$ 150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Note 10 - Florida Retirement System (continued)

Contributions - The HIS Plan is funded by required contributions from FRS participating employer's asset by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2018, the HIS contribution for the period from July 1, 2017 through June 30, 2018 was 1.66%. The School contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2018, the School reported liabilities of \$ 2,878,078 for its proportionate share of the FRS Plan's net pension liability and \$ 1,835,609 for the HIS Plan's net pension liability for a total net pension liability of \$ 4,713,687. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017. The School's proportion of the net pension liability was based on a projection of the School's 2017-18 fiscal year contributions relative to the 2017-18 fiscal year contributions of all participating members. At June 30, 2017, the School's proportion was 0.00973003% for the FRS plan and 0.01716585% for the HIS plan, which was an increase of 0.00138953% and 0.00161683%, respectively from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the School recognized pension expense of \$ 224,341 for the FRS Plan and \$ 91,745 for the HIS Plan for a total pension expense of \$ 316,086.

At June 30, 2018, the School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>		
	<u>FRS Plan</u>	<u>HIS Plan</u>	<u>Total</u>
Differences between expected and actual experience	\$ 257,042	\$ -	\$ 257,042
Changes of assumptions	975,671	242,961	1,218,632
Net difference between projected and actual earnings on pension plan investments	-	1,052	1,052
Changes in proportion and differences between School contributions and proportionate share of contributions	291,591	268,401	559,992
School contributions subsequent to the measurement date	<u>278,612</u>	<u>87,265</u>	<u>365,877</u>
Total	<u>\$ 1,802,916</u>	<u>\$ 599,679</u>	<u>\$ 2,402,595</u>

Note 10 - Florida Retirement System (continued)

	Deferred Inflows of Resources		
	FRS Plan	HIS Plan	Total
Differences between expected and actual experience	\$ 19,272	\$ 3,414	\$ 22,686
Changes of assumptions	-	159,858	159,858
Net difference between projected and actual earnings on pension plan investments	242,437	-	242,437
Changes in proportion and differences between School contributions and proportionate share of contributions	59,801	41,386	101,187
Total	\$ 321,510	\$ 204,658	\$ 526,168

Deferred outflows of resources related to the Pension Plan, totaling \$ 365,877 related to employer contributions paid subsequent to the measurement date and prior to the employer's fiscal year end will be recognized as a reduction of the net pension liability in the subsequent reporting period ending June 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the pension plan will be recognized in pension expense as follows:

Year Ended June 30:	FRS Plan	HIS Plan	Total
2019	\$ 182,168	\$ 70,575	\$ 252,743
2020	\$ 402,632	\$ 70,390	\$ 473,022
2021	\$ 271,860	\$ 70,301	\$ 342,161
2022	\$ 71,902	\$ 50,208	\$ 122,110
2023	\$ 198,393	\$ 41,736	\$ 240,129
Thereafter	\$ 75,839	\$ 4,546	\$ 80,385

Actuarial Assumptions - The Florida Retirement System Actuarial Assumption Conference is responsible for setting the assumptions used in the funding valuations of both pension plans pursuant to section 216.136 (10), Florida Statutes. The Pension Plan's valuation is performed annually. The HIS Plan has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the Pension Plan was completed in 2014 for the period July 1, 2008, through June 30, 2013. Because the HIS Plan is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the Pension Plan. The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Note 10 - Florida Retirement System (continued)

	FRS Plan	HIS Plan
Inflation	2.60%	2.60%
Salary increases	3.25%, average, including inflation	3.25%, average, including inflation
Investment rate of return	7.10%, net of pension plan investment expense, including inflation	N/A
Municipal bond rate	N/A	3.58%

Long-term Expected Rate of Return - The long-term expected rate of Return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	3.0%	3.0%	1.8%
Fixed income	18.0%	4.5%	4.4%	4.2%
Global equity	53.0%	7.8%	6.6%	17.0%
Real estate	10.0%	6.6%	5.9%	12.8%
Private equity	6.0%	11.5%	7.8%	30.0%
Strategic investments	12.0%	6.1%	5.6%	9.7%
Total	<u>100.0%</u>			
Assumed Inflation - Mean			2.6%	1.9%

(1) As outlined in the Pension Plan's investment policy

Discount Rate - The discount rate used to measure the total pension liability was 7.10% for the FRS Plan. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculation the total pension liability is equal to the long-term expected rate of return.

The discount rate used to measure the total pension liability was 3.58% for the HIS Plan. In general, the discount rate for calculating the HIS Plan's total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS Plan benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the municipal bond rate of 3.58% was used to determine the total pension liability. The Bond Buyer General Obligation

Note 10 - Florida Retirement System (continued)

Sensitivity of the School's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following table represents sensitivity of the School's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis, below, shows the impact of the School's proportionate share of the net pension liability if the discount rate was 1.00% lower or 1.00% higher than the current discount rate at June 30, 2017.

	1% Decrease 6.10%	Current Discount Rate 7.10%	1% Increase 8.10%
School's proportionate share of the net pension liability for FRS Plan	\$ <u>5,209,147</u>	\$ <u>2,878,078</u>	\$ <u>942,756</u>
	1% Decrease 2.58%	Current Discount Rate 3.58%	1% Increase 4.58%
School's proportionate share of the net pension liability for HIS Plan	\$ <u>2,094,494</u>	\$ <u>1,835,609</u>	\$ <u>1,619,684</u>

Note 11 - Risk Financing

The School is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School places all insurance risk, less nominal deductibles, in the hands of commercial carriers. At the present time, management believes that any claims the School may have are insured and that any expense associated with them will not materially affect the financial position of the School.

REQUIRED SUPPLEMENTAL
INFORMATION

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South Tech Charter Academy, Inc.
Budgetary Comparison Schedule - General Fund
For the Year Ended June 30, 2018

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
State sources	\$ 8,042,732	\$ 8,309,109	\$ 8,309,109	\$ -
Local sources	616,950	2,415,643	2,415,643	-
Total revenues	<u>8,659,682</u>	<u>10,724,752</u>	<u>10,724,752</u>	<u>-</u>
Expenditures:				
Instruction	5,082,361	5,460,257	5,460,257	-
Pupil personnel services	620,947	583,194	583,194	-
Instructional staff training	6,300	2,190	2,190	-
Instructional-related technology	137,500	14,798	14,798	-
Board expenditures	87,185	126,081	126,081	-
General administration	188,942	296,983	296,983	-
School administration	557,385	661,364	661,364	-
Fiscal services	147,900	153,357	153,357	-
Central services	166,100	139,671	139,671	-
Student transportation services	600,000	613,584	613,584	-
Operation and maintenance of plant	723,416	2,197,186	2,197,186	-
Administrative technology services	126,141	135,491	135,491	-
Capital outlay	-	26,852	26,852	-
Total expenditures	<u>8,444,177</u>	<u>10,411,008</u>	<u>10,411,008</u>	<u>-</u>
Net change in fund balance	<u>\$ 215,505</u>	<u>\$ 313,744</u>	<u>\$ 313,744</u>	<u>\$ -</u>

South Tech Charter Academy, Inc.
Budgetary Comparison Schedule - Special Revenue Fund
For the Year Ended June 30, 2018

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Title I funds	\$ 330,000	\$ 509,869	\$ 509,869	\$ -
IDEA grant revenues	238,000	346,250	346,250	-
Title II funds	17,000	57,246	57,246	-
Perkins grant	19,129	18,680	18,680	-
Title IV funds	-	10,400	10,400	-
Title 1, Part C	8,400	8,778	8,778	-
	<u>612,529</u>	<u>951,223</u>	<u>951,223</u>	<u>-</u>
Total revenues	<u>612,529</u>	<u>951,223</u>	<u>951,223</u>	<u>-</u>
Expenditures:				
Instruction	405,204	402,762	402,762	-
Pupil personnel services	-	94,082	94,082	-
Instructional staff training	207,325	435,249	435,249	-
Fiscal services	-	17,380	17,380	-
Student transportation services	-	1,750	1,750	-
	<u>612,529</u>	<u>951,223</u>	<u>951,223</u>	<u>-</u>
Total expenditures	<u>612,529</u>	<u>951,223</u>	<u>951,223</u>	<u>-</u>
Net change in fund balance	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

**South Tech Charter Academy, Inc.
Schedule of Proportionate Share of Net Pension Liability
Florida Retirement System Pension Plan
Last 10 Fiscal Years *
(Unaudited)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
South Tech Charter Academy, Inc.'s proportion of the net pension liability	0.00974409%	0.00836097%	0.00834050%	0.00973003%
South Tech Charter Academy, Inc.'s proportionate share of the net pension liability	\$ 594,532	\$ 1,136,874	\$ 2,105,972	\$ 2,878,078
South Tech Charter Academy, Inc.'s covered-employee payroll	\$ 5,345,522	\$ 5,236,574	\$ 5,704,323	\$ 5,112,666
South Tech Charter Academy, Inc.'s proportionate share of the net pension liability as a percentage of its covered-employee payroll	11.12%	21.71%	36.92%	56.29%
Plan fiduciary net position as a percentage of total pension liability	96.09%	92.00%	84.88%	83.89%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

South Tech Charter Academy, Inc.
Schedule of Proportionate Share of Net Pension Liability
Retiree Health Insurance Subsidy Program
Last 10 Fiscal Years *
(Unaudited)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
South Tech Charter Academy, Inc.'s proportion of the net pension liability	0.01633962%	0.01399307%	0.01554903%	0.01716585%
South Tech Charter Academy, Inc.'s proportionate share of the net pension liability	\$ 1,527,795	\$ 1,573,434	\$ 1,812,164	\$ 1,835,609
South Tech Charter Academy, Inc.'s covered-employee payroll	\$ 5,345,522	\$ 5,236,574	\$ 5,704,323	\$ 5,112,666
South Tech Charter Academy, Inc.'s proportionate share of the net pension liability as a percentage of its covered-employee payroll	28.58%	30.05%	31.77%	35.90%
Plan fiduciary net position as a percentage of total pension liability	0.99%	0.50%	0.97%	1.64%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

South Tech Charter Academy, Inc.
Schedule of Contributions
Florida Retirement System Pension Plan
Last 10 Fiscal Years *
(Unaudited)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Contractually required contribution	\$ 213,437	\$ 203,848	\$ 203,823	\$ 253,297
Contributions in related to the contractually required contribution	\$ <u>(213,437)</u>	\$ <u>(203,848)</u>	\$ <u>(203,823)</u>	\$ <u>(253,297)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
South Tech Charter Academy, Inc.'s covered-employee payroll	\$ 5,345,522	\$ 5,236,574	\$ 5,704,323	\$ 5,112,666
Contributions as a percentage of covered payroll	3.99%	3.89%	3.57%	4.95%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

South Tech Charter Academy, Inc.
Schedule of Contributions
Retiree Health Insurance Subsidy Program
Last 10 Fiscal Years *
(Unaudited)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Contractually required contribution	\$ 55,974	\$ 53,490	\$ 79,698	\$ 90,846
Contributions in related to the contractually required contribution	\$ <u>(55,974)</u>	\$ <u>(53,490)</u>	\$ <u>(79,698)</u>	\$ <u>(90,846)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
South Tech Charter Academy, Inc.'s covered-employee payroll	\$ 5,345,522	\$ 5,236,574	\$ 5,704,323	\$ 5,112,666
Contributions as a percentage of covered payroll	1.05%	1.02%	1.40%	1.78%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

South Tech Charter Academy, Inc.
Schedule of Investment Returns
Florida Retirement System Pension Plan
Last 10 Fiscal Years *
(Unaudited)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Annual money-weighted annual rate of return, net of investment expenses	17.57%	3.77%	0.57%	13.59%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

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South Tech Charter Academy, Inc.
Schedule of Investment Returns
Retiree Health Insurance Subsidy Program
Last 10 Fiscal Years *
(Unaudited)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Annual money-weighted annual rate of return, net of investment expenses	17.57%	3.77%	0.57%	13.59%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

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COMPLIANCE SECTION

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
South Tech Charter Academy, Inc.
Boynton Beach, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of South Tech Charter Academy, Inc. (the "School") as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the School's basic financial statements and have issued our report thereon dated (DATE).

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
South Tech Charter Academy, Inc.
Boynton Beach, Florida

Report on Compliance for Each Major Federal Program

We have audited South Tech Charter Academy, Inc.'s, (the "School") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2018. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School's compliance.

Opinion on Each Major Federal Program

In our opinion, the School complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Report on Internal Control Over Compliance

Management of the School is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

To the Board of Directors
South Tech Charter Academy, Inc.
Boynton Beach, Florida

Report on the Financial Statements

We have audited the financial statements of South Tech Charter Academy, Inc. (the "School") as of and for the year ended June 30, 2018 and have issued our report thereon dated (DATE).

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Audit Requirements for Federal Awards (Uniform Guidance); and Chapter 10.850, Rules of the Auditor General.

Other Reports and Schedules

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*, Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance required by the Uniform Guidance and Schedule of Findings and Question Costs. Disclosures in those reports and schedule, which are dated (DATE), should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding annual financial report.

Official Title

Section 10.854(1)(e)5, Rules of the Auditor General, requires the name or official title of the entity. The official title of the entity is South Tech Charter Academy, Inc.

Financial Condition and Management

Section 10.854(1)(e)2., Rules of the Auditor General, requires us to apply appropriate procedures and communicate whether or not the School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that the School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

South Tech Charter Academy, Inc.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether the School maintains on its website the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its website the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

South Tech Charter Academy, Inc.
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2018

<u>Federal Agency/Federal Program</u>	<u>CFDA Number</u>	<u>Contract/ Grant Number</u>	<u>Expenditures</u>	<u>Transfers to Subrecipients</u>
Federal Agency Name:				
Indirect Programs:				
U.S. Department of Education - Passed through Florida Department of Education -				
Title I Grants to Local Educational Agencies	84.010	50D-2128B-8CB01	\$ 509,869	\$ 170,043
Special Education Grants to States	84.027	50D-2638B-8CB01	346,250	96,467
Career and Technical Education - Basic Grants to States	84.048	50D-1618A-8CS01	18,680	-
Improving Teacher Quality State Grants	84.367	50D-2248B-8CT01	57,246	14,097
Education of Migratory Children	84.011	50D-2178B-8CF01	8,778	750
Student Support and Academic Enrichment Grants	84.424	50D-2418A-8C001	<u>10,400</u>	<u>2,533</u>
Total U.S. Department of Education			<u>951,223</u>	<u>283,890</u>
Total expenditures of Federal awards			<u>\$ 951,223</u>	<u>\$ 283,890</u>

See Notes to Schedule of Expenditures of Federal Awards.

Note 1 - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal award activity of South Tech Charter Academy, Inc. (the "School") under programs of the federal government for the year ended June 30, 2018. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the School, it is not intended to and does not present the financial position, changes in net position, or cash flows of the School.

Note 2 - Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures or expenses are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of the School. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable Federal and state laws and other applicable regulations.

Note 4 - Indirect Cost Rate

The School did not elect to use the 10% de minimis indirect cost rate.

Note 5 - Related Party

As discussed in Note 8 of the financial statements, the School received grant funding of \$ 283,890 from the State of Florida Department of Education that was passed through to South Tech Preparatory Academy, which is a related party to the School.

A. Summary of Auditor’s Results

1. The auditor's report dated (DATE) expresses an unmodified opinion on the financial statements of South Tech Charter Academy, Inc.
2. No material weaknesses relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of South Tech Charter Academy, Inc. were disclosed during the audit.
4. No material weaknesses relating to the audit of the major federal programs are reported in the Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.
5. The auditor's report on compliance for the major Federal programs for South Tech Charter Academy, Inc. expresses an unmodified opinion.
6. There are no audit findings relative to the major Federal programs for South Tech Charter Academy, Inc. reported in Part C of this schedule.
7. The programs tested as major programs are as follows:

<u>Federal Award Program</u>	<u>CDFA Number</u>
Department of Education - Title I Grants to Local Educational Agencies	84.010

8. The threshold for distinguishing Type A and Type B programs was \$ 750,000.
9. South Tech Charter Academy, Inc. was not determined to be a low risk auditee.

B. Findings – Financial Statement Audit

No matters were reported.

C. Findings and Questioned Costs – Major Federal Award Programs

No matters were reported.

D. Other Issues

1. A separate management letter was not issued.
2. A summary schedule of prior audit findings is not required because there were no prior audit findings related to federal programs.
3. No corrective action plan is required because there were no findings reported under the Uniform Guidance.

**Board Meeting
September 20, 2018**

**Governing Board of Directors
South Tech Charter Academy, Inc.**

**Agenda Item
C-5**

Motion:

I recommend that the Board approve the consulting agreement for specialized Exceptional Student Educational (ESE) services with Speech Rehab Services, LLC for SY19 and authorize the Superintendent to sign the agreement.

Summary Information:

Speech Rehab Services, LLC provides services to the ESE students. The total expense is estimated at \$58,000 for SY19. This amount is funded by the IDEA grant and operating funds.

Attachment: Consulting Agreement.

Presented By:

Jim Kidd, Superintendent

Financial Impact:

The financial impact for this item is approximately \$58,000
The amount of \$58,000 is in the SY19 budget.

STAFFING AGREEMENT

This Agreement is entered this _____ day of _____, 2018 by and between South Tech Charter Academy, Inc. d/b/a South Tech Academy ("School") and Speech Rehab Services, LLC ("SRS").

Whereas School is a charter school located in the Palm Beach County Florida District and desires to engage the services of SRS to provide speech language pathology services in accordance with the foregoing terms and conditions, and SRS desires to provide School with such speech and language pathology services, therefore School and SRS agree as follows:

I. Term of Agreement

Term and Termination: This Agreement will be in effect as of the date hereof and shall continue for the 2018-2019 academic year. Either party may terminate this Agreement at any time, with or without cause, by providing at least a sixty (60) day advance written notice of the termination date to the other party. Such termination will have no effect upon the rights and obligations resulting from any transactions occurring prior to the effective date of termination. Unless either party notifies the other in writing within sixty (60) days prior to the beginning of the next successive academic year, this agreement shall be deemed to have automatically been renewed, for the next successive academic year.

II. Responsibilities of SRS

SERVICES: SRS will provide speech language pathology services to School in accordance with the needs of the students as identified in the students' IEP's and/or upon request by the school. Such speech language pathology services may include but not be limited to:

Direct therapy, whether to individual students or to groups of students as requested by School.

Screening and diagnostic testing of students on an as needed basis. All diagnostic tools and treatment materials shall be supplied by SRS at SRS's sole cost and expense.

Implementation, review and scheduling of student speech language pathology services in accordance with their respective IEPs.

Interface with School teaching staff, administrative staff and ESE Coordinator(s) as required.

Participation in IEP meetings, parent teacher conferences, and the RTI meetings as may be requested by School.

Maintenance of all therapy records including student progress reports, updates of IEP goals/interventions as required by School in accordance with applicable law.

PERSONNEL: SRS will staff School with qualified State of Florida licensed Speech Language Pathologists (“SLPs”). SRS will be responsible for obtaining and maintaining School Board of Palm Beach County requirements and credentials for all professionals servicing School shall be provided to School upon request.

PERSONNEL CANCELLATION: SRS will provide School of any personnel cancellation upon reasonable notice, prior to reporting time, and will make all reasonable attempts to find an appropriate replacement.

EMPLOYER OBLIGATIONS: SRS will follow its standard employment policies and procedures to verify that all SLPs meet applicable licensing requirements, and will maintain direct responsibility as employer for payment of wages and other compensation, and for any applicable mandatory withholdings and contributions such as federal, state, and local income taxes, social security taxes, workers' compensation, and unemployment insurance.

RIGHT TO DISMISS: If School supervisory personnel determine that any SLP is incompetent, has engaged in misconduct, or has been negligent, the School may require such SLP to leave the school premises and will notify SRS immediately and the School's obligation to compensate SRS for such SLP's services will be limited to the number of hours actually worked. SRS will not reassign the individual to School without prior approval of appropriate School or supervisory personnel.

INSURANCE:

1. SRS shall obtain, at its own cost and expense, commercial comprehensive general liability insurance which shall insure all operations of SRS, with respect to their activities at School's facilities and as further contemplated by this Agreement and the contractual liability necessary for SRS's duties and obligations as set forth in this Agreement. Such insurance shall be written with a minimum of One Million Dollars (\$1,000,000.00) or more as may be required by the School in its reasonable discretion, combined single limit for bodily injury and property damage liability, personal injury liability, or wrongful death of persons and coverage for all acts and/or omissions of any employees, agents, players, performers, contractors or sub-contractors retained by SRS and a Three Million Dollar (\$3,000,000) annual aggregate. Such insurance shall be endorsed to be primary to and not contributory with any coverage of School, and

their directors, officers and employees, which may be applicable to the claim. SRS shall also cause the required policy of insurance to be endorsed to include, School, and their trustees, directors, officers and employees as additional insured's with respect to the operations and obligations contemplated by this Agreement.

2. SRS shall also maintain, at its own cost and expense, Workman's Compensation Insurance covering staff personnel whose services are contemplated by this Agreement.

3. Certificates evidencing insurance required pursuant to this Section shall be provided to School not less than ten (10) days prior to commencement of the Term. The policies shall also provide, and the certificate shall so note, that the coverages may not be cancelled or that a major change in coverage may not be implemented without at least thirty (30) days' prior written notice given to School.

4. The School, its officers, trustees, employees, agents, or assigns shall not be responsible or liable for any loss or damage for the personal injury or personal property of SRS or its employees, agents, or assigns in connection with SRS's performance of this Agreement.

NON-DISCRIMINATION: Neither SRS nor School will discriminate on the basis of age, race, color, national origin, religion, sex, disability, being a qualified disabled veteran, being a qualified veteran of the Vietnam era, or any other category protected by law.

III. Compensation

COMPENSATION: School and SRS agree to a billing rate for services as follows:

Speech Language Pathology Services: \$63.00 per hour, (time in – time out)
One hour minimum per therapist visit

BILLING AND NOTICE ADDRESS: SRS will bill School monthly for hours of service. Invoices for services provided to School shall be sent to the following address:

South Tech Charter Academy, Inc.
1300 SW 30th Avenue
Boynton Beach, FL 33426
(561) 364-7003
(561) 369-7024 Fax

PAYMENT AND NOTICE ADDRESS: All amounts due to SRS shall be due and payable within 30 days from date of invoice. School will remit all payments to the following address:

Speech Rehab Services, LLC
551 NW 77th Street, Suite 111
Boca Raton, Florida 33487
561-994-6590
561-994-6690 Fax

LATE PAYMENT: Invoices not paid within 30 days from issue date will accumulate interest, until paid, at the rate of one and one-half percent (1 ½ %) per month on the unpaid balance, equating to an annual percentage rate of 18% or the maximum rate permitted by applicable law, whichever is less.

ATTORNEY'S FEES: In the event either party is required to obtain legal assistance to enforce its rights under this Agreement, or to collect any monies due to such party for services provided, the prevailing party shall be entitled to receive from the other party, in addition to all other sums due, reasonable attorney's fees, court costs and expenses, if any, incurred enforcing its rights and/or collecting its monies.

IV. **General Terms**

INDEPENDENT CONTRACTORS: All SRS therapists shall perform all duties hereunder as an independent contractor of School and not as an Employee of School. Neither SRS nor any agent, employee, or assign of SRS shall be or be deemed to be an agent or employee or assignee of School. SRS shall pay when due all required compensation paid pursuant to this Agreement. SRS, its agents, employees, or assigns, shall not be entitled to unemployment insurance benefits, unless SRS or a third party provides such coverage and that School shall not be liable for or required to provide such coverage. SRS shall have no authorization, express or implied, to bind School to any agreements, liability, or understanding except as expressly set forth herein.

COMPLIANCE WITH LAWS:

- A. SRS shall abide by, conform to and comply with, and shall cause every person under its direction or control who is connected with the performance of any aspect of this Agreement to fully abide by, conform to and comply with all applicable laws, rules, regulations and ordinances of the United States of America, the State of Florida, and School and their respective agencies.
- B. Jessica Lunsford Act Compliance: All SRS employees shall comply with provisions of the Jessica Lunsford Act. Upon engagement, SRS shall

cause its employees who will perform the services contemplated in this Agreement to undergo background screening by filing with the School Board of Palm Beach County, a complete set of fingerprints which will be taken by an authorized law enforcement agency or authorized employee of the School Board of Palm Beach County trained to take such fingerprints. SRS shall pay any and all costs to conduct background screening of their employees. Employees of SRS shall not begin provision of services until a satisfactory fingerprint process and background screening has been concluded. If SRS hires or retains an employee that has been convicted of a crime involving moral turpitude this Agreement shall be null and void.

NON-SOLICITATION: School agrees not to enter into employment or service agreements with SRS's current employees or independent contractors for a period of one (1) year after the termination of this Agreement.

Agreed to and Accepted:

South Tech Charter Academy, Inc.

Speech Rehab Services, LLC

Signature
James R. Kidd
President & CEO

Signature
Janet L. Sandler
President

Date: _____

Date: _____

**SOUTHTECH PREPARATORY
ACADEMY, INC.
CONSENT AGENDA
SEPTEMBER 20, 2018**

SOUTHTECH PREPARATORY ACADEMY, INC.
CONSENT AGENDA
September 20, 2018

Old Business

None.

Administrative Items

PA-1 I recommend that the Board approve submitting the names of personnel eligible for the Best and Brightest Scholarship Program prior to the deadline on November 1, 2018.

Personnel Items

None.

Financial Items

PC-1 I recommend that the Board approve and ratify the monthly Charter school bank account reconciliation for month ending July 31, 2018 as required by the Sponsor.

PC-2 I recommend that the Board approve and ratify the Charter school monthly Disbursement Report for months ending July 31, 2018 as required by the Sponsor.

PC-3 I recommend that the Board approve and ratify the monthly financial statements for month ending July 31, 2018 as required by the Sponsor.

PC-4 I recommend that the Board approve the audited financial statements for the fiscal year end June 30, 2018.

PC-5 I recommend that the Board approve the consulting agreement for specialized Exceptional Student Educational (ESE) services with Speech Rehab Services, LLC and authorize the President to sign the agreement.

Emergency Items

None.

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PA-1**

Motion:

I recommend that the Board approve submitting the names of personnel eligible for the Best and Brightest Scholarship Program prior to the deadline on November 1, 2018.

Summary Information:

As per the Department of Charter Schools, School District of Palm Beach County, Governing Boards of charter schools are to forward to the Department of Charter Schools the following for teachers eligible for the Best and Brightest Scholarship prior to November 1, 2018 (nothing will be accepted after that date):

- Teacher name
- Teacher employee ID number
- Teacher certification number
- School name

The charter school's Governing Board is to keep on file the completed application form and all documentation of evidence that supports the teachers' eligibility for the scholarship.

The exact number of employees eligible for the scholarship is unknown at this time as all SAT scores have not been received. The scholarship is funded by the state and has no budgetary impact. Please see attached for more information.

Attachments: FLDOE Memorandum

Presented By:

Jim Kidd, Superintendent

Financial Impact:

There is no financial impact for this item.



State Board of Education

Marva Johnson, *Chair*
Andy Tuck, *Vice Chair*
Members
Gary Chartrand
Ben Gibson
Tom Grady
Michael Olenick
Joe York

Pam Stewart
Commissioner of Education

MEMORANDUM

TO: School District Superintendents

FROM: Hershel Lyons

DATE: July 6, 2018

SUBJECT: **Best and Brightest Teacher and Principal Scholarship Programs for FY 2018-2019**

Contact Information:

Abbey Stewart
850-245-0435
BestandBrightestScholarship@fldoe.org
DPS: 2018-87

The Florida Best and Brightest Teacher Scholarship Program

The 2018 Legislature amended section (s.) 1012.731, Florida Statutes (F.S.), *The Florida Best and Brightest Teacher Scholarship Program*. The current statute is available at http://www.leg.state.fl.us/statutes/index.cfm?mode=View%20Statutes&SubMenu=1&App_mode=Display_Statute&Search_String=1012.731&URL=1000-1099/1012/Sections/1012.731.html.

The amended statute indicates that a school district or charter school employee who is eligible for the \$6,000 scholarship and who is no longer a classroom teacher may receive a Best and Brightest Teacher Scholarship award if the employee met the requirement as a classroom teacher in the prior school year and was rated highly effective.

For 2018-2019, s. 1012.731, F.S., continues to require that each district school board or charter school governing board determine the eligibility of classroom teachers who qualify for the teacher scholarship. Each district school board should review the statute and make its own decision regarding eligibility questions.

There are three scholarships available under this section for the 2018-2019 school year in the amount of \$6,000, \$1,200 and \$800. Each scholarship has its own eligibility requirements that districts must review and administer locally.

Test Scores

For information about the availability of test scores, districts or charter school governing boards should contact ACT and the College Board directly.

Deadlines

No later than November 1, 2018:

Pursuant to s. 1012.731(3), F.S., for the Florida Best and Brightest Teacher Scholarship Program, an eligible teacher must submit to the school district an official score report of his or her SAT or ACT score demonstrating that the teacher scored at or above the 80th percentile based on the percentile ranks in effect when the teacher took the assessment.

HERSHEL LYONS
CHANCELLOR OF PUBLIC SCHOOLS

Best and Brightest Teacher and Principal Scholarship Program for FY 2018-2019

July 6, 2018

Page Two

By December 1, 2018, the school district must submit the following information for the Florida Best and Brightest Teacher Scholarship Program:

The number of eligible classroom teachers who qualify for the Florida Best and Brightest Teacher Scholarship to the department. The department will provide additional reporting instructions to school districts and the Florida School for the Deaf and the Blind by November 1, 2018.

By February 1, 2019:

Based on the information provided by the school districts, the department will disburse scholarship funds to each school district for each eligible classroom teacher. Scholarship funds for eligible charter school teachers will be disbursed similar to other funds under s. 1002.33(17), F.S.

By April 1, 2019:

Each school district will award the scholarship to each eligible classroom teacher.

The Florida Best and Brightest Principal Scholarship Program

The 2018 Legislature made no revisions to s. 1012.732, F.S., *The Florida Best and Brightest Principal Scholarship Program*. The current statute is available at

http://www.leg.state.fl.us/statutes/index.cfm?mode=View%20Statutes&SubMenu=1&App_mode=Display_Statute&Search_String=The+Florida+Best+and+Brightest+Principal+Scholarship+Program&URL=1000-1099/1012/Sections/1012.732.html.

Deadlines

By November 1, 2018, the department will provide reporting instructions to school districts.

By February 1, 2019:

The department shall identify eligible school principals and disburse funds to each school district for each eligible school principal to receive a scholarship. A scholarship of \$5,000 must be awarded to every eligible school principal assigned to a Title I school and a scholarship of \$4,000 to every eligible school principal who is not assigned to a Title I school.

By April 1, 2019:

Each school district will award the scholarship to each eligible school principal.

HL/as

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PC-1**

Motion:

I recommend that the Board approve and ratify the monthly Charter school bank account reconciliation for month ending July 31, 2018 as required by the Sponsor.

Summary Information:

The Charter school is required to submit to the Sponsor district several financial documents on an ongoing basis. Monthly bank reconciliations are one such requirement.

The Charter school maintains several accounts in order to maximize the earnings potential of the funding provided while maintaining liquidity to meet day-to-day operations. Review of these accounts takes place on a daily basis by the Charter business staff. Monthly reconciliations are performed as good accounting practice and published here to fulfill Sponsor requirements.

Attachments: Reconciliation Spreadsheets and Bank Statements

Presented By:

Jim Kidd, Superintendent

Financial Impact:

There is no financial impact related to this item.

9:16 AM

08/24/18

SouthTech Preparatory Academy
Reconciliation Summary
1111 · South Tech Prep 9852918542, Period Ending 07/31/2018

	<u>Jul 31, 18</u>
Beginning Balance	289,137.10
Cleared Transactions	
Checks and Payments - 19 Items	-123,115.03
Deposits and Credits - 3 Items	305,697.90
Total Cleared Transactions	<u>182,582.87</u>
Cleared Balance	<u><u>471,719.97</u></u>
Uncleared Transactions	
Checks and Payments - 7 Items	-4,549.17
Total Uncleared Transactions	<u>-4,549.17</u>
Register Balance as of 07/31/2018	<u><u>467,170.80</u></u>
New Transactions	
Checks and Payments - 65 Items	-274,133.55
Deposits and Credits - 1 Item	298,873.09
Total New Transactions	<u>24,739.54</u>
Ending Balance	<u><u>491,910.34</u></u>

SouthTech Preparatory Academy Reconciliation Detail

1111 - South Tech Prep 9852918542, Period Ending 07/31/2018

Type	Date	Num	Name	Cir	Amount	Balance
Beginning Balance						289,137.10
Cleared Transactions						
Checks and Payments - 19 Items						
Bill Pmt -Check	08/19/2018	4856	GIS Benefits	X	-2,388.05	-2,388.05
Bill Pmt -Check	08/19/2018	4860	Palm Beach County ...	X	-180.00	-2,568.05
General Journal	07/13/2018	391	Payroll	X	-40,779.52	-43,347.57
General Journal	07/13/2018	391	Payroll	X	-11,761.29	-55,108.86
General Journal	07/13/2018	391	Payroll	X	-54.60	-55,163.46
Bill Pmt -Check	07/23/2018	4875	FPL	X	-3,616.24	-58,779.70
Bill Pmt -Check	07/23/2018	4880	National Print & Des...	X	-2,847.31	-61,627.01
Bill Pmt -Check	07/23/2018	4869	American Express-8...	X	-1,170.88	-62,797.89
Bill Pmt -Check	07/23/2018	4868	AdvancED	X	-900.00	-63,697.89
Bill Pmt -Check	07/23/2018	4881	Observe 4 Success,...	X	-700.00	-64,397.89
Bill Pmt -Check	07/23/2018	4877	Great American Fin...	X	-303.40	-64,701.29
Bill Pmt -Check	07/23/2018	4870	Armand	X	-250.00	-64,951.29
Bill Pmt -Check	07/23/2018	4879	Maxis 360	X	-200.00	-65,151.29
Bill Pmt -Check	07/26/2018	4883	FPL	X	-2,844.37	-67,995.66
Bill Pmt -Check	07/26/2018	4884	Sun Sentinel	X	-34.90	-68,030.56
General Journal	07/30/2018	415	Payroll	X	-42,730.52	-110,761.08
General Journal	07/30/2018	415	Payroll	X	-12,293.40	-123,054.48
General Journal	07/30/2018	415	Payroll	X	-59.80	-123,114.28
Check	07/31/2018	Check		X	-0.75	-123,115.03
Total Checks and Payments					-123,115.03	-123,115.03
Deposits and Credits - 3 Items						
Deposit	07/09/2018			X	6,547.00	6,547.00
Deposit	07/10/2018			X	299,092.30	305,639.30
Deposit	07/31/2018			X	58.60	305,697.90
Total Deposits and Credits					305,697.90	305,697.90
Total Cleared Transactions					182,582.87	182,582.87
Cleared Balance					182,582.87	471,719.97
Uncleared Transactions						
Checks and Payments - 7 Items						
Bill Pmt -Check	07/23/2018	4876	Go Clean Inc.		-1,680.00	-1,680.00
Bill Pmt -Check	07/23/2018	4882	US Postal Service		-1,200.00	-2,880.00
Bill Pmt -Check	07/23/2018	4874	FL Consortium of Pu...		-500.00	-3,380.00
Bill Pmt -Check	07/23/2018	4872	City of Boynton Bea...		-455.47	-3,835.47
Bill Pmt -Check	07/23/2018	4878	Konica Minolta Busl...		-441.72	-4,277.19
Bill Pmt -Check	07/23/2018	4871	Charter School Servi...		-150.00	-4,427.19
Bill Pmt -Check	07/23/2018	4873	Dex Imaging		-121.98	-4,549.17
Total Checks and Payments					-4,549.17	-4,549.17
Total Uncleared Transactions					-4,549.17	-4,549.17
Register Balance as of 07/31/2018					178,033.70	467,170.80
New Transactions						
Checks and Payments - 55 Items						
Bill Pmt -Check	08/02/2018	4898	1325 Gateway, LLC		-50,241.00	-50,241.00
Bill Pmt -Check	08/02/2018	4891	Florida School Book...		-23,795.55	-74,036.55
Bill Pmt -Check	08/02/2018	4895	McCullough, Keefe		-2,410.00	-76,446.55
Bill Pmt -Check	08/02/2018	4889	DSD Services Inc		-1,729.99	-78,176.54
Bill Pmt -Check	08/02/2018	4893	Jason H. Klein, CPA		-1,000.00	-79,176.54
Bill Pmt -Check	08/02/2018	4896	Spectrum Public Rel...		-1,000.00	-80,176.54
Bill Pmt -Check	08/02/2018	4886	American Security &...		-354.00	-80,530.54
Bill Pmt -Check	08/02/2018	4892	Great American Fin...		-283.55	-80,814.09
Bill Pmt -Check	08/02/2018	4888	Christine Air Service		-225.00	-81,039.09
Bill Pmt -Check	08/02/2018	4894	Maxis 360		-200.00	-81,239.09
Bill Pmt -Check	08/02/2018	4897	Verizon Wireless		-188.70	-81,427.79
Bill Pmt -Check	08/02/2018	4887	Charter School Servi...		-150.00	-81,577.79
Bill Pmt -Check	08/02/2018	4890	ESRN Communicati...		-84.00	-81,661.79
Bill Pmt -Check	08/10/2018	4901	Blue Cross/ Blue Shi...		-16,922.28	-98,584.07
Bill Pmt -Check	08/10/2018	4910	Palm Beach County ...		-4,625.18	-103,209.25
Bill Pmt -Check	08/10/2018	4907	GIS Benefits		-1,855.05	-104,864.30

9:17 AM

08/24/18

SouthTech Preparatory Academy Reconciliation Detail

1111 - South Tech Prep 9852918542, Period Ending 07/31/2018


Type	Date	Num	Name	Ctr	Amount	Balance
Bill Pmt -Check	08/10/2018	4909	Life Insurance Com...		-1,466.00	-108,330.30
Bill Pmt -Check	08/10/2018	4906	Frontline Technologi...		-1,032.46	-107,362.76
Bill Pmt -Check	08/10/2018	4900	American Security &...		-870.00	-108,232.76
Bill Pmt -Check	08/10/2018	4902	Center for Responsi...		-845.66	-109,078.32
Bill Pmt -Check	08/10/2018	4903	City Fire		-525.00	-109,603.32
Bill Pmt -Check	08/10/2018	4905	FL Consortium of Pu...		-600.00	-110,103.32
Bill Pmt -Check	08/10/2018	4908	Konica Minolta Busi...		-440.95	-110,544.27
Bill Pmt -Check	08/10/2018	4912	Pro Tech Fire Sprink...		-400.00	-110,944.27
Bill Pmt -Check	08/10/2018	4904	Coast Professional Inc		-359.08	-111,303.35
Bill Pmt -Check	08/10/2018	4915	Total Compliance N...		-170.00	-111,473.35
Bill Pmt -Check	08/10/2018	4914	Tax Collector, PBC		-99.00	-111,572.35
Bill Pmt -Check	08/10/2018	4899	American Express-9...		-60.14	-111,662.49
Bill Pmt -Check	08/10/2018	4911	Palm Beach County ...		-77.00	-111,739.49
Bill Pmt -Check	08/10/2018	4913	Sun Sentinel		-32.65	-111,772.04
General Journal	08/15/2018	430	Payroll		-43,250.32	-155,022.36
General Journal	08/15/2018	430	Payroll		-12,406.38	-167,427.74
General Journal	08/15/2018	430	Payroll		-60.45	-167,488.19
Bill Pmt -Check	08/17/2018	4923	Go Clean Inc.		-5,340.00	-172,828.19
Bill Pmt -Check	08/17/2018	4919	Chalk.comEducation...		-3,762.00	-176,590.19
Bill Pmt -Check	08/17/2018	4922	Explore Learning		-1,985.00	-178,545.19
Bill Pmt -Check	08/17/2018	4917	Academic Planner P...		-1,708.80	-180,253.99
Bill Pmt -Check	08/17/2018	4916	1325 Gateway, LLC		-1,088.53	-181,342.52
Bill Pmt -Check	08/17/2018	4921	Comcast		-655.83	-181,998.35
Bill Pmt -Check	08/17/2018	4926	Thyssenkrupp Eleva...		-630.01	-182,628.36
Bill Pmt -Check	08/17/2018	4925	Scholastic		-543.84	-183,172.20
Bill Pmt -Check	08/17/2018	4924	Raptor Technologies		-510.00	-183,682.20
Bill Pmt -Check	08/17/2018	4920	City of Boynton Bea...		-455.47	-184,137.67
Bill Pmt -Check	08/17/2018	4918	Armand		-125.00	-184,262.67
Bill Pmt -Check	08/24/2018	4927	1325 Gateway, LLC		-51,329.53	-235,592.20
Bill Pmt -Check	08/24/2018	4931	GovConnection Inc		-14,753.90	-250,346.10
Bill Pmt -Check	08/24/2018	4932	Imagine Learning, Inc.		-8,000.00	-258,346.10
Bill Pmt -Check	08/24/2018	4933	Maxis 360		-5,445.00	-263,791.10
Bill Pmt -Check	08/24/2018	4930	FPL		-3,944.03	-267,735.13
Bill Pmt -Check	08/24/2018	4929	DSD Services Inc		-3,125.00	-270,860.13
Bill Pmt -Check	08/24/2018	4934	NEELD Paper & Su...		-1,360.14	-272,220.27
Bill Pmt -Check	08/24/2018	4936	Signarama		-1,125.00	-273,345.27
Bill Pmt -Check	08/24/2018	4935	Office Depot		-413.29	-273,758.56
Bill Pmt -Check	08/24/2018	4928	Buckeye Plumbing ...		-205.00	-273,963.56
Bill Pmt -Check	08/24/2018	4937	Staples Advantage		-169.99	-274,133.55
Total Checks and Payments					-274,133.55	-274,133.55
Deposits and Credits - 1 Item						
Deposit	08/10/2018				298,873.09	298,873.09
Total Deposits and Credits					298,873.09	298,873.09
Total New Transactions					24,739.54	24,739.54
Ending Balance					202,773.24	491,910.34


P.O. Box 521599 Miami, FL 33152-1599


Statement Date: July 31, 2018

Account Number: *****8542

Customer Service Information

 Client Care: 877-779-BANK (2265)

 Web Site: www.bankunited.com

 Bank Address: BankUnited
P.O. Box 521599
Miami, FL 33152-1599

>001199 8983675 0001 008229 10Z
SOUTH TECH PREPARATORY ACADEMY, INC.
OPERATING
1300 SW 30TH AVENUE
BOYNTON BEACH FL 33426



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COMMUNITY INT BUSINESS CKG Account ***8542**

Account Summary

Statement Balance as of 06/30/2018		\$289,137.10
Plus	2 Deposits and Other Credits	\$305,639.30
Less	18 Withdrawals, Checks, and Other Debits	\$123,114.28
Less	Service Charge	\$0.75
Plus	Interest Paid	\$58.60
Statement Balance as of 07/31/2018		\$471,719.97

Interest Summary

Beginning Interest Rate	0.15%
Interest Paid this Statement Period	\$58.60
Interest Paid Year to Date	\$445.19

Activity By Date

Date	Description	Withdrawals	Deposits	Balance
07/02/2018	CHECK #4856	\$2,388.05		\$286,749.05
07/09/2018	PalmBeachSchools DIRECT PAY SOUTH TECH PREPARATORY		\$6,547.00	\$293,296.05

Statement Date: July 31, 2018
Account Number: ***8542**



Activity By Date

<i>Date</i>	<i>Description</i>	<i>Withdrawals</i>	<i>Deposits</i>	<i>Balance</i>
07/10/2018	PalmBeachSchools DIRECT PAY SOUTH TECH PREPARATORY		\$299,092.30	\$592,388.35
07/10/2018	CHECK #4860	\$180.00		\$592,208.35
07/12/2018	5CDS13TN SOUTH T IMPOUND BILLING IMPOUND	\$54.60		\$592,153.75
07/12/2018	5CDS13TN SOUTH T IMPOUND TAX IMPOUND	\$11,761.29		\$580,392.46
07/12/2018	5CDS13TN SOUTH T IMPOUND DD IMPOUND	\$40,779.52		\$539,612.94
07/27/2018	CHECK #4880	\$2,847.31		\$536,765.63
07/27/2018	5CDS13TN SOUTH T IMPOUND BILLING IMPOUND	\$59.80		\$536,705.83
07/27/2018	5CDS13TN SOUTH T IMPOUND TAX IMPOUND	\$12,293.40		\$524,412.43
07/27/2018	5CDS13TN SOUTH T IMPOUND DD IMPOUND	\$42,730.52		\$481,681.91
07/30/2018	CHECK #4868	\$900.00		\$480,781.91
07/30/2018	CHECK #4869	\$1,170.88		\$479,611.03
07/30/2018	CHECK #4875	\$3,616.24		\$475,994.79
07/30/2018	CHECK #4877	\$303.40		\$475,691.39
07/30/2018	CHECK #4884	\$34.90		\$475,656.49
07/31/2018	CHECK #4870	\$250.00		\$475,406.49
07/31/2018	CHECK #4879	\$200.00		\$475,206.49
07/31/2018	CHECK #4881	\$700.00		\$474,506.49
07/31/2018	CHECK #4883	\$2,844.37		\$471,662.12
07/31/2018	Interest Paid		\$58.60	\$471,720.72
07/31/2018	Service Charge	\$0.75		\$471,719.97

Check Transactions

<i>Check #</i>	<i>Date</i>	<i>Amount</i>	<i>Check #</i>	<i>Date</i>	<i>Amount</i>	<i>Check #</i>	<i>Date</i>	<i>Amount</i>
4856	07/02	\$2,388.05	4870	07/31	\$250.00	4880	07/27	\$2,847.31
4860*	07/10	\$180.00	4875*	07/30	\$3,616.24	4881	07/31	\$700.00
4868*	07/30	\$900.00	4877*	07/30	\$303.40	4883*	07/31	\$2,844.37
4869	07/30	\$1,170.88	4879*	07/31	\$200.00	4884	07/30	\$34.90



P.O. Box 521599 Miami, FL 33152-1599

Statement Date: July 31, 2018

Account Number: *****8542

Items denoted with an "*" indicate processed checks out of sequence.

Rates by Date

Date	Rate
06/30	0.15%

Balances by Date

Date	Balance	Date	Balance	Date	Balance	Date	Balance
06/30	\$289,137.10	07/09	\$293,296.05	07/12	\$539,612.94	07/30	\$475,656.49
07/02	\$286,749.05	07/10	\$592,208.35	07/27	\$481,681.91	07/31	\$471,719.97

Other Balances

Minimum Balance this Statement Period \$286,749.05



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Statement Date: July 31, 2018

Account Number: *****8542

If your account does not balance please check the following carefully:

Have you entered the amount of each check in your checkbook register?

Are the amounts of your deposits and other additions entered in your checkbook register the same as those on this statement?

Have you checked all additions and subtractions in your checkbook register?

Have you carried the correct balance forward when starting a new page in your checkbook register?

**IN CASE OF QUESTIONS OR ERRORS ABOUT YOUR STATEMENT:
PLEASE CALL (TOLL FREE) 1-877-779-BANK (2265) OR WRITE US AT:**

BankUnited Operations / EFT Error
7815 NW 148th ST, Miami Lakes, FL 33016

For Consumer Customers Only

Please contact us if you think your statement is wrong or if you need additional information about a transaction. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number.
2. Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need further information.
3. Tell us the dollar amount of the suspected error.

You may be required to put your request in writing. We will investigate your complaint and will correct any error promptly.

For Electronic Funds Transfers, if we take more than 10 business days to investigate and correct the error, (20 business days if you are a new customer for electronic funds transfers occurring during the first 30 days after the first deposit is made to your account), we will recredit your consumer account for the amount you think is in error (plus interest if your account earns interest), so that you will have the use of the money during the time it takes us to complete our investigation.

For Substitute Checks, if we take more than 10 business days to investigate and correct the error, we will recredit your consumer account for the amount of loss up to the lesser of \$2,500.00 (plus interest if your account earns interest) or the amount of the substitute check. If your account is new (30 days from the date your account was established), has been subject to repeated overdrafts, or we believe the claim is fraudulent, we may delay the availability of recredited funds until we determine the claim is valid or until the 45th day after the claim was submitted.



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8:20 AM

08/24/18

SouthTech Preparatory Academy
Reconciliation Summary
1112 - South Tech Internal 8666, Period Ending 07/31/2018

	<u>Jul 31, 18</u>
Beginning Balance	71,609.98
Cleared Transactions	
Checks and Payments - 5 Items	-1,384.57
Deposits and Credits - 7 Items	12,787.23
	<u>11,402.66</u>
Total Cleared Transactions	11,402.66
Cleared Balance	83,012.64
	<u>83,012.64</u>
Uncleared Transactions	
Checks and Payments - 1 Item	-85.00
	<u>-85.00</u>
Total Uncleared Transactions	-85.00
Register Balance as of 07/31/2018	82,927.64
	<u>82,927.64</u>
New Transactions	
Checks and Payments - 6 Items	-2,100.86
Deposits and Credits - 6 Items	16,508.00
	<u>14,407.14</u>
Total New Transactions	14,407.14
Ending Balance	97,334.78
	<u>97,334.78</u>

8:20 AM

08/24/18

SouthTech Preparatory Academy Reconciliation Detail

1112 · South Tech Internal 8666, Period Ending 07/31/2018



Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						71,609.98
Cleared Transactions						
Checks and Payments - 5 Items						
Bill Pmt -Check	06/06/2018	200236	Rosales Rental	X	-250.00	-250.00
Bill Pmt -Check	06/19/2018	200239	National Jr Honor S...	X	-385.00	-635.00
Bill Pmt -Check	07/23/2018	200242	American Express-9...	X	-677.32	-1,312.32
Bill Pmt -Check	07/23/2018	200244	LifeTouch NSS Acct...	X	-72.00	-1,384.32
Check	07/31/2018			X	-0.25	-1,384.57
Total Checks and Payments					-1,384.57	-1,384.57
Deposits and Credits - 7 Items						
Deposit	07/18/2018			X	2,146.80	2,146.80
Deposit	07/19/2018			X	886.00	3,034.80
Deposit	07/24/2018			X	2,395.00	5,429.80
Deposit	07/25/2018			X	1,410.00	6,839.80
Deposit	07/30/2018			X	3,774.00	10,613.80
Deposit	07/31/2018			X	9.43	10,623.23
Deposit	07/31/2018			X	2,164.00	12,787.23
Total Deposits and Credits					12,787.23	12,787.23
Total Cleared Transactions					11,402.66	11,402.66
Cleared Balance					11,402.66	83,012.64
Uncleared Transactions						
Checks and Payments - 1 Item						
Bill Pmt -Check	07/23/2018	200243	Bakers Trophy Case		-85.00	-85.00
Total Checks and Payments					-85.00	-85.00
Total Uncleared Transactions					-85.00	-85.00
Register Balance as of 07/31/2018					11,317.66	82,927.64
New Transactions						
Checks and Payments - 6 Items						
Bill Pmt -Check	08/02/2018	200246	EmbroidMe		-908.75	-908.75
Bill Pmt -Check	08/02/2018	200245	Culinary Solutions Inc		-413.00	-1,321.75
Bill Pmt -Check	08/10/2018	200247	American Express-9...		-109.65	-1,431.40
Bill Pmt -Check	08/17/2018	200249	Handy, Nicole		-401.51	-1,832.91
Bill Pmt -Check	08/17/2018	200248	Ferguson, Pakita No...		-134.95	-1,967.86
Bill Pmt -Check	08/17/2018	200250	Jerome, Mary Anne		-133.00	-2,100.86
Total Checks and Payments					-2,100.86	-2,100.86
Deposits and Credits - 5 Items						
Deposit	08/01/2018				2,149.00	2,149.00
Deposit	08/02/2018				3,244.00	5,393.00
Deposit	08/07/2018				5,451.00	10,844.00
Deposit	08/10/2018				2,246.00	13,090.00
Deposit	08/15/2018				3,418.00	16,508.00
Total Deposits and Credits					16,508.00	16,508.00
Total New Transactions					14,407.14	14,407.14
Ending Balance					25,724.80	97,334.78

P.O. Box 521599 Miami, FL 33152-1599

Statement Date: July 31, 2018

Account Number: *****8666

Customer Service Information

-  Client Care: 877-779-BANK (2265)
-  Web Site: www.bankunited.com
-  Bank Address: BankUnited
P.O. Box 521599
Miami, FL 33152-1599

>001200 8983675 0001 006229 10Z
SOUTH TECH PREPARATORY ACADEMY, INC.
INTERNAL
1300 SW 30TH AVENUE
BOYNTON BEACH FL 33426



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COMMUNITY INT BUSINESS CKG Account ***8666**

Account Summary

Statement Balance as of 06/30/2018			\$71,609.98
Plus	6	Deposits and Other Credits	\$12,777.80
Less	4	Withdrawals, Checks, and Other Debits	\$1,384.32
Less		Service Charge	\$0.25
Plus		Interest Paid	\$9.43
Statement Balance as of 07/31/2018			\$83,012.64

Interest Summary

Beginning Interest Rate	0.15%
Interest Paid this Statement Period	\$9.43
Interest Paid Year to Date	\$83.31

Activity By Date

Date	Description	Withdrawals	Deposits	Balance
07/18/2018	Customer Deposit		\$2,146.80	\$73,756.78
07/19/2018	Customer Deposit		\$888.00	\$74,644.78
07/24/2018	Customer Deposit		\$2,395.00	\$77,039.78

Statement Date: July 31, 2018

Account Number: *****8666

Activity By Date

Date	Description	Withdrawals	Deposits	Balance
07/25/2018	Customer Deposit		\$1,410.00	\$78,449.78
07/27/2018	CHECK #200239	\$385.00		\$78,064.78
07/30/2018	Customer Deposit		\$3,774.00	\$81,838.78
07/30/2018	CHECK #200242	\$677.32		\$81,161.46
07/31/2018	Customer Deposit		\$2,164.00	\$83,325.46
07/31/2018	CHECK #200236	\$250.00		\$83,075.46
07/31/2018	CHECK #200244	\$72.00		\$83,003.46
07/31/2018	Interest Paid		\$9.43	\$83,012.89
07/31/2018	Service Charge	\$0.25		\$83,012.64

Check Transactions

Check #	Date	Amount	Check #	Date	Amount
200236	07/31	\$250.00	200242*	07/30	\$677.32
200239*	07/27	\$385.00	200244*	07/31	\$72.00

Items denoted with an "*" indicate processed checks out of sequence.

Rates by Date

Date	Rate
06/30	0.15%

Balances by Date

Date	Balance	Date	Balance	Date	Balance	Date	Balance
06/30	\$71,609.98	07/19	\$74,644.78	07/25	\$78,449.78	07/30	\$81,161.46
07/18	\$73,756.78	07/24	\$77,039.78	07/27	\$78,064.78	07/31	\$83,012.64

Other Balances

Minimum Balance this Statement Period	\$71,609.98
---------------------------------------	-------------

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P.O. Box 521599 Miami, FL 33152-1599

Statement Date: July 31, 2018

Account Number: *****8666



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8:19 AM

08/24/18

SouthTech Preparatory Academy
Reconciliation Summary
1113 - ST Prep MM 8690, Period Ending 07/31/2018

	<u>Jul 31, 18</u>
Beginning Balance	292,840.43
Cleared Transactions	
Deposits and Credits - 1 Item	<u>87.05</u>
Total Cleared Transactions	<u>87.05</u>
Cleared Balance	<u>292,927.48</u>
Register Balance as of 07/31/2018	292,927.48
Ending Balance	292,927.48

8:19 AM
08/24/18

SouthTech Preparatory Academy
Reconciliation Detail
1113 - ST Prep MM 8690, Period Ending 07/31/2018

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						292,840.43
Cleared Transactions						
Deposits and Credits - 1 Item						
Deposit	07/31/2018			X	87.05	87.05
Total Deposits and Credits					87.05	87.05
Total Cleared Transactions					87.05	87.05
Cleared Balance					87.05	292,927.48
Register Balance as of 07/31/2018					87.05	292,927.48
Ending Balance					87.05	292,927.48



P.O. Box 521599 Miami, FL 33152-1599

Statement Date: July 31, 2018

Account Number: *****8690

Customer Service Information

Client Care: 877-779-BANK (2265)

Web Site: www.bankunited.com

Bank Address: BankUnited
P.O. Box 521599
Miami, FL 33152-1599

>004007 8978302 0001 006229 10Z
SOUTH TECH PREPARATORY ACADEMY, INC.
MONEY MARKET
1300 SW 30TH AVENUE
BOYNTON BEACH FL 33426



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BUSINESS MONEY MARKET Account *****8690

Account Summary

Table with 4 columns: Description, Debits, Credits, and Balance. Rows include Statement Balance as of 06/30/2018, Deposits and Other Credits, Withdrawals, Checks, and Other Debits, Service Charge, Interest Paid, and Statement Balance as of 07/31/2018.

Interest Summary

Table with 2 columns: Description and Balance. Rows include Beginning Interest Rate, Interest Paid this Statement Period, and Interest Paid Year to Date.

Activity By Date

Table with 5 columns: Date, Description, Withdrawals, Deposits, and Balance. Row includes 07/31/2018 Interest Paid.

Rates By Date

Table with 2 columns: Date and Rate. Row includes 06/30 0.35%.

BankUnited, N.A.

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PC-2**

Motion:

I recommend that the Board approve and ratify the Charter school monthly Disbursement Reports for the month ending July 31, 2018 as required by the Sponsor.

Summary Information:

The Charter school is required to provide several financial documents on an ongoing basis. Monthly records of disbursements are a requirement that must be provided by the President to the Board.

The Charter school maintains several accounts in order to maximize the earnings potential of the funding. Each school account is listed separately along with a disbursement record of activity. Disbursements are made by warrant, wire transfer, account transfer and use of direct debit card. Processing of disbursements takes place on a daily basis by the Charter business staff. All disbursements are reviewed and approved by the President. All warrants have two signatories.

Attachments: Disbursement Report

Presented By:

Jim Kidd, Superintendent

Financial Impact:

There is no financial impact related to this item.

8:23 AM

08/24/18

Accrual Basis

SouthTech Preparatory Academy
Account QuickReport
As of July 31, 2018

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
1111 · South Tech Prep 9852918542			
07/30/2018	415	Payroll	-42,730.52
07/13/2018	391	Payroll	-40,779.52
07/30/2018	415	Payroll	-12,293.40
07/13/2018	391	Payroll	-11,761.29
07/23/2018	4875	FPL	-3,616.24
07/23/2018	4880	National Print & Design	-2,847.31
07/26/2018	4883	FPL	-2,844.37
07/23/2018	4876	Go Clean Inc.	-1,680.00
07/23/2018	4882	US Postal Service	-1,200.00
07/23/2018	4869	American Express-91010	-1,170.88
07/23/2018	4868	AdvancED	-900.00
07/23/2018	4881	Observe 4 Success, LLC.	-700.00
07/23/2018	4874	FL Consortium of Public Charter ...	-500.00
07/23/2018	4872	City of Boynton Beach Utilities D...	-455.47
07/23/2018	4878	Konica Minolta Business Solutions	-441.72
07/23/2018	4877	Great American Financial Service	-303.40
07/23/2018	4870	Armand	-250.00
07/23/2018	4879	Maxis 360	-200.00
07/23/2018	4871	Charter School Services Corp	-150.00
07/23/2018	4873	Dex Imaging	-121.98
07/30/2018	415	Payroll	-59.80
07/13/2018	391	Payroll	-54.60
07/26/2018	4884	Sun Sentinel	-34.90
07/31/2018			-0.75
Total 1111 · South Tech Prep 9852918542			-125,096.15
1112 · South Tech Internal 8666			
07/23/2018	200242	American Express-91010	-677.32
07/23/2018	200243	Bakers Trophy Case	-85.00
07/23/2018	200244	LifeTouch NSS Accts Receivable	-72.00
07/31/2018			-0.25
Total 1112 · South Tech Internal 8666			-834.57
TOTAL			-125,930.72

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PC-3**

Motion:

I recommend that the Board approve and ratify the monthly financial statements for month ending July 31, 2018 required by the Sponsor.

Summary Information:

The State statutes and the Palm Beach County School District require charter schools to provide financial statements on a monthly basis in the format that School Districts are required to follow. This format is prescribed by the Governmental Accounting Standards Board (GASB).

The monthly statements include:

1. Statement of Revenues, Expenditures and Changes in Fund Balance Budget to Actual
2. The combined Statement of Revenues, Expenditures and Changes in Fund Balance
3. A Combined Balance Sheet – All Fund Types

Quarterly, a Statement of Net Assets is also required. This is provided in March, June, September and December.

Attachments: Monthly Financial Statements

Presented By:

Jim Kidd, Superintendent

Financial Impact:

There is no financial impact for this item.

Governmental Accounting Standards Board (GASB) Monthly Financial Form
South Tech Prep Academy with MSID Number 3441
Palm Beach County, Florida
For the Month Ended July 31, 2018 and For the Year Ending June 30, 2019
July 31, 2018

ASSETS	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
Cash and cash equivalents	1110	\$ 843,026	\$ -	\$ -	\$ -	\$ 843,026
Investments	1160					-
Grant receivables	1130					-
Other current assets	12XX	56,501				56,501
Deposits	1210	87,400				87,400
Due from other funds	1140	32,847				32,847
Other long-term assets	1400					-
Total Assets		<u>\$ 1,019,774</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,019,774</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	\$ 46,683	\$ -	\$ -	\$ -	\$ 46,683
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	52,144				52,144
Deferred revenue	2410					-
Notes/bonds payable	2180, 2250, 2310, 2320					-
Lease payable	2315					-
Other liabilities	21XX, 22XX, 23XX					-
Total Liabilities		<u>98,827</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,827</u>
Fund Balance						
Nonspendable	2710	143,901				143,901
Restricted	2720					-
Committed	2730					-
Assigned	2740	46,584				46,584
Unassigned	2750	730,462				730,462
Total Fund Balance		<u>920,947</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>920,947</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 1,019,774</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,019,774</u>

South Tech Prep Academy with MSID Number (3441)
Palm Beach County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For the Month Ended July 31, 2018 and For the Year Ending June 30, 2019

FTE Projected
FTE Actual

530

538

102% Percent of Projected

	General Fund					Special Revenue				
	Account Number	Month/ Quarter		Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter	YTD Actual		Annual Budget	% of YTD Actual to Annual Budget
		Actual	YTD Actual		Actual		YTD Actual	Actual		YTD Actual
Revenues										
FEDERAL SOURCES										
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	-	%	
Federal through state and local	3200							283,091	0%	
STATE SOURCES										
FEFP	3310	264,659	264,659	3,235,591	8%					
Capital outlay	3397			-						
Class size reduction	3355	41,658	41,658	507,500	8%					
School recognition	3361									
Other state revenue	33XX			69,638	0%					
LOCAL SOURCES										
Interest	3430	146	146	1,500	10%					
Local capital improvement tax	3413									
Other local revenue	34XX	12,787	12,787	105,500	12%					
Total Revenues		319,250	319,250	3,919,729	8%	-	-	283,091	0%	
Expenditures										
Current Expenditures										
Instruction	5000	127,768	127,768	1,823,198	7%	3,674	3,674	184,009	2%	
Instructional support services	6000	11,279	11,279	287,951	4%	700	700	99,082	1%	
Board	7100	4,480	4,480	41,244	11%					
General administration	7200	18,025	18,025	216,333	8%					
School administration	7300	30,998	30,998	406,625	8%					
Facilities and acquisition	7400									
Fiscal services	7500	8,794	8,794	83,202	11%					
Food services	7600									
Central services	7700	8,997	8,997	94,288	10%					
Pupil transportation services	7800	-	-	340,359	0%					
Operation of plant	7900	63,230	63,230	779,550	8%					
Maintenance of plant	8100	4,300	4,300	41,980	10%					
Administrative technology services	8200	5,396	5,396	55,903	10%					
Community services	9100	1,950	1,950	100,000	2%					
Debt service	9200									
Total Expenditures		285,216	285,216	4,270,633	7%	4,374	4,374	283,091	2%	
Excess (Deficiency) of Revenues Over Expenditures		34,034	34,034	(350,904)	-10%	(4,374)	(4,374)	-		
Other Financing Sources (Uses)										
Transfers in	3600	6,547	6,547	361,000		4,374	4,374			
Transfers out	9700	(4,374)	(4,374)							
Total Other Financing Sources (Uses)		2,173	2,173	361,000	1%	4,374	4,374	-		
Net Change in Fund Balances		36,207	36,207	10,096		-	-	-		
Fund balances, beginning		884,740	884,740	884,740	100%					
Adjustments to beginning fund balance										
Fund Balances, Beginning as Restated		884,740	884,740	884,740	100%	-	-	-		
Fund Balances, Ending		\$ 920,947	\$ 920,947	894,836	103%	\$ -	\$ -	-	%	

Debt Service				Capital Outlay				Total Governmental Funds			
Month/ Quarter			% of YTD	Month/ Quarter			% of YTD	Month/			% of YTD
Actual	YTD Actual	Annual Budget	Actual to Annual Budget	Actual	YTD Actual	Annual Budget	Actual to Annual Budget	Quarter Actual	YTD Actual	Annual Budget	Actual to Annual Budget
\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	-	-	-	%
								-	-	283,091	0%
				6,547	6,547	361,000	2%	264,659	264,659	3,235,591	8%
								6,547	6,547	361,000	2%
								41,658	41,658	507,500	8%
								-	-	-	
								-	-	69,638	0%
								146	146	1,500	10%
								-	-	-	
								12,787	12,787	105,500	12%
				6,547	6,547	361,000	2%	325,797	325,797	4,563,820	7%
								131,442	131,442	2,007,207	7%
								11,979	11,979	387,033	3%
								4,480	4,480	41,244	11%
								18,025	18,025	216,333	8%
								30,998	30,998	406,625	8%
								-	-	-	
								8,794	8,794	83,202	11%
								-	-	-	
								8,997	8,997	94,288	10%
								-	-	340,359	0%
								63,230	63,230	779,550	8%
								4,300	4,300	41,980	10%
								5,396	5,396	55,903	10%
								1,950	1,950	100,000	2%
								-	-	-	
								289,590	289,590	4,553,724	6%
				6,547	6,547	361,000	2%	36,207	36,207	10,096	359%
				(6,547)	(6,547)	(361,000)		10,921	10,921	361,000	
								(10,921)	(10,921)	(361,000)	
				(6,547)	(6,547)	(361,000)		-	-	-	
								36,207	36,207	10,096	
								884,740	884,740	884,740	100%
								-	-	-	
								884,740	884,740	884,740	100%
\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ 920,947	\$ 920,947	\$ 894,836	103%

**Board Meeting
September 20, 2018**

**Governing Board of Directors
SouthTech Preparatory Academy, Inc.**

**Agenda Item
PC-4**

Motion:

I recommend that the Board approve the audited financial statements for the fiscal year end June 30, 2018.

Summary Information:

The school's financial statements have been audited by the Keefe McCullough CPA accounting firm, in compliance with State and District guidelines and the conditions of our charter.

Attachments: Audited Financial Statements

Presented By:

Jim Kidd, Superintendent

Financial Impact:

The financial impact for this item is \$8,750.
There is no increase over SY18.
The amount of \$8,750. is in the SY19 budget.

**South Tech Preparatory
Academy, Inc.**

Basic Financial Statements
and Additional Information
For the Year Ended June 30, 2018

DRAFT

South Tech Preparatory Academy, Inc.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
South Florida Preparatory Academy, Inc.
Boynton Beach, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of South Tech Preparatory Academy, Inc. (the "School") as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School, as of June 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 6 and budgetary comparison schedules – general fund and special revenue fund on pages 26 and 27 and the schedules related to the pension plan on pages 28 through 33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated (DATE), on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

MANAGEMENT'S DISCUSSION
AND ANALYSIS

DRAFT

Our discussion and analysis of South Florida Preparatory Academy's (the "School") financial performance provides an overview of the School's financial activities for the years ended June 30, 2018 with certain comparative information for 2017. Please read it in conjunction with the School's financial statements which immediately follow this discussion.

Financial Highlights

The following are highlights of financial activity for the year ended June 30, 2018:

- The School's assets and deferred outflows exceeded its total liabilities and deferred inflows as of June 30, 2018 by \$ 342,381.
- The School's net position increased by \$ 152,155 during the current fiscal year as a result of this year's operations.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the School's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. This report also contains other required supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements: The government-wide financial statements, which consist of the following two statements, are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

- The statement of net position presents information on all the School's assets, liabilities, and deferred inflows/outflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School is improving or deteriorating.
- The statement of activities presents information showing how the School's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements include all governmental activities that are principally supported by grants and entitlements from the state for full-time equivalent funding. The School does not have any business-type activities. The governmental activities of the School primarily include instruction and instructional support services.

The government-wide financial statements can be found on pages 7 and 8 of this report.

Fund Financial Statements: A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School only has one category of funds - governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the year. Such information may be useful in evaluating the School's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and change in fund balance provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance. The General and Special Revenue Funds are considered to be the School's major funds.

The School adopts an annual budget for its governmental funds. A budgetary comparison statement has been provided for the General and Special Revenue Funds to demonstrate compliance with the budgets adopted for each.

The governmental funds financial statements can be found on pages 9 through 12 of this report.

Notes to Basic Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to basic financial statements can be found on pages 13 through 25 of this report.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School's adopted budget to actual results and schedules relating to the School's Pension Plan. Required supplementary information can be found on pages 26 through 33 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of financial position. The following table reflects the condensed government-wide statement of net position as of June 30:

South Florida Preparatory Academy Statements of Net Position		
	<u>2018</u>	<u>2017</u>
Current Assets	\$ 767,169	\$ 619,263
Noncurrent Assets and Deferred Outflows	<u>662,638</u>	<u>555,306</u>
Total assets and deferred outflows	<u>1,429,807</u>	<u>1,174,569</u>
Current Liabilities	193,275	93,140
Noncurrent Liabilities and Deferred Inflows	<u>894,151</u>	<u>891,203</u>
Total liabilities and deferred inflows	<u>1,087,426</u>	<u>984,343</u>
Net Position:		
Net Investment in capital assets	25,798	28,654
Unrestricted	<u>316,583</u>	<u>161,572</u>
Total net position	<u>\$ 342,381</u>	<u>\$ 190,226</u>

**South Tech Preparatory Academy, Inc.
Management's Discussion and Analysis
June 30, 2018**

A portion of the School's net position reflects its investment in capital assets, less any related outstanding debt used to acquire those assets. The School uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the School's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The remaining balance, unrestricted, may be used to meet the School's ongoing obligations.

The following table reflects the School's change in net position for the years ended June 30, 2018 and 2016:

South Florida Preparatory Academy Statements of Changes in Net Position		
	<u>2018</u>	<u>2017</u>
Revenues:		
General revenues	\$ 4,197,230	\$ 3,560,688
Program revenues	290,715	254,095
	<u>4,487,945</u>	<u>3,814,783</u>
Total revenues		
Expenses:		
Instruction	2,249,906	1,779,857
Administration	796,840	815,788
Operation and maintenance of plant	789,997	587,643
Student transportation services	323,859	454,567
Fiscal services	68,926	32,393
Central services	66,822	41,993
Board expenditures	39,440	17,192
	<u>4,335,790</u>	<u>3,729,433</u>
Total expenses		
Change in net position	152,155	85,350
Net Position, July 1	<u>190,226</u>	<u>104,876</u>
Net Position, June 30	<u>\$ 342,381</u>	<u>\$ 190,226</u>

Financial Analysis of the School's Funds

As noted earlier, the School uses fund accounting to maintain control over resources that have been segregated for specific activities or objectives. The focus of the School's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the School's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the School's net resources available for spending at the end of the fiscal year.

The General Fund is the chief operating fund of the School. At the end of year 2018, unassigned fund balance of the General Fund was \$ 418,549, an increase of \$ 13,380 for the year. The overall General Fund balance increased by \$ 47,771.

General Fund Budgetary Highlights

The 2017-2018 budget was amended at the end of the fiscal year to agree with the actual results of operations.

Capital Assets and Debt Administration

Capital assets: The School's investment in capital assets as of June 30, 2018 was \$ 25,798 net of accumulated depreciation as compared to \$ 28,654 as of June 30, 2017. This investment in capital assets is composed of audio visual and computer software and furniture.

Debt: At June 30, 2018, the School had no outstanding debt as compared to \$ 167,400 as of June 30, 2017.

Economic Factors

Facts, decisions, or conditions that are expected to have a significant effect on the financial position or results of operations of the school in the year 2019 is that the School will implement 2018 Florida Statute Chapter 1006 ss. 1006.12 *Safe-school officers* at each public school. This statute states that for the protection and safety of school personnel, property, students, and visitors, each district school board and school district superintendent shall partner with law enforcement agencies to establish or assign one or more safe-school officers at each school facility within the district which will impact the school budget. However, the impact will be offset by the allocation from the state for the school security in the year 2019. The student enrollment and the funding from the state of Florida is expected to remain steady in the year 2019 compared to 2018.

Requests for Information

This financial report is designed to provide a general overview of South Tech Preparatory Academy, Inc. for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the South Tech Preparatory Academy, Inc.; 1325 Gateway Boulevard, Boynton Beach, FL 33426.

BASIC FINANCIAL STATEMENTS

DRAFT

South Tech Preparatory Academy, Inc.
Statement of Net Position
June 30, 2018

	Governmental Activities
Current Assets:	
Cash	\$ 650,384
Due from government agencies	32,415
Prepays	<u>84,370</u>
Total current assets	<u>767,169</u>
Noncurrent Assets:	
Deposits	87,400
Capital assets, net of accumulated depreciation	<u>25,798</u>
Total noncurrent assets	<u>113,198</u>
Total assets	<u>880,367</u>
Deferred Outflows of Resources:	
Deferred pension outflows	<u>549,440</u>
Total assets and deferred outflows	<u>1,429,807</u>
Current Liabilities:	
Accounts payable	6,850
Accrued liabilities	86,464
Due to related party	<u>99,961</u>
Total current liabilities	<u>193,275</u>
Noncurrent Liabilities:	
Compensated absences payable	29,411
Net pension liability	<u>803,730</u>
Total noncurrent liabilities	<u>833,141</u>
Total liabilities	<u>1,026,416</u>
Deferred Inflows of Resources:	
Deferred pension inflows	<u>61,010</u>
Total liabilities and deferred inflows	<u>1,087,426</u>
Net Position:	
Net investment in capital assets	25,798
Unrestricted	<u>316,583</u>
Total net position	<u>\$ 342,381</u>

The accompanying notes to basic financial statements are an integral part of these statements.

South Tech Preparatory Academy, Inc.
Statement of Activities
For the Year Ended June 30, 2018

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Governmental</u>
		<u>Capital Grants and Contributions</u>	<u>Operating Grants and Contributions</u>	<u>Activities</u>
				<u>Net Revenue (Expense) and Change in Net Position</u>
Functions/Programs:				
Governmental activities:				
Instruction	\$ 2,047,386	\$ -	\$ 290,715	\$ (1,756,671)
Pupil personnel services	141,953	-	-	(141,953)
Instructional staff training	47,449	-	-	(47,449)
Instructional-related technology	13,118	-	-	(13,118)
Board expenditures	39,440	-	-	(39,440)
General administration	160,816	-	-	(160,816)
School administration	577,094	-	-	(577,094)
Fiscal services	68,926	-	-	(68,926)
Central services	66,822	-	-	(66,822)
Student transportation services	323,859	-	-	(323,859)
Operation and maintenance of plant	789,997	-	-	(789,997)
Administrative technology services	58,930	-	-	(58,930)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total governmental activities	\$ <u>4,335,790</u>	\$ <u>-</u>	\$ <u>290,715</u>	<u>(4,045,075)</u>
General revenues:				
FTE nonspecific revenues				4,097,549
Contributions and other revenue				<u>99,681</u>
Total general revenues				<u>4,197,230</u>
Change in net position				152,155
Net position, July 1, 2017				<u>190,226</u>
Net position, June 30, 2018				\$ <u><u>342,381</u></u>

The accompanying notes to basic financial statements are an integral part of these statements.

South Tech Preparatory Academy, Inc.
Balance Sheet - Governmental Funds
June 30, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Assets:			
Cash	\$ 650,384	\$ -	\$ 650,384
Due from government agencies	-	32,415	32,415
Prepays	84,370	-	84,370
Due from other funds	32,415	-	32,415
Deposits	87,400	-	87,400
	<u>854,569</u>	<u>32,415</u>	<u>886,984</u>
Total assets	\$ <u>854,569</u>	\$ <u>32,415</u>	\$ <u>886,984</u>
Liabilities:			
Accounts payable	\$ 6,850	\$ -	\$ 6,850
Accrued liabilities	86,464	-	86,464
Due to other funds	-	32,415	32,415
Due to related party	99,961	-	99,961
	<u>193,275</u>	<u>32,415</u>	<u>225,690</u>
Total liabilities	<u>193,275</u>	<u>32,415</u>	<u>225,690</u>
Fund Balances:			
Nonspendable for prepaids and deposits	171,770	-	171,770
Assigned to school-based student activity organizations	70,975	-	70,975
Unassigned	418,549	-	418,549
	<u>661,294</u>	<u>-</u>	<u>661,294</u>
Total fund balances	<u>661,294</u>	<u>-</u>	<u>661,294</u>
Total liabilities and fund balances	\$ <u>854,569</u>	\$ <u>32,415</u>	\$ <u>886,984</u>

The accompanying notes to basic financial statements are an integral part of these statements.

South Tech Preparatory Academy, Inc.
Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position
June 30, 2018

Total Fund Balances - Governmental Funds \$ 661,294

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources; therefore, they are not reported in the governmental funds.

Cost of capital assets	\$ 176,072	
Accumulated depreciation	<u>(150,274)</u>	25,798

Certain funds related to pension assets and liabilities are not reported in the governmental funds.

Deferred outflows, relating to the net pension liability		549,440
Deferred inflows, relating to the net pension liability		<u>(61,010)</u>

Long-term liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.

Net pension liability		(803,730)
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Amounts accrued for compensated absences are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds.

		<u>(29,411)</u>
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Net Position of Governmental Activities		\$ <u><u>342,381</u></u>
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The accompanying notes to basic financial statements are an integral part of these statements.

**South Tech Preparatory Academy, Inc.
Statement of Revenues, Expenditures and
Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2018**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total</u>
Revenues:			
Federal sources	\$ -	\$ 290,715	\$ 290,715
State sources	4,097,549	-	4,097,549
Local sources	99,681	-	99,681
	<u>4,197,230</u>	<u>290,715</u>	<u>4,487,945</u>
Total revenues			
Expenditures:			
Current:			
Instruction	1,712,011	264,717	1,976,728
Pupil personnel services	117,989	19,173	137,162
Instructional staff training	46,870	-	46,870
Instructional-related technology	6,293	6,825	13,118
Board expenditures	38,934	-	38,934
General administration	159,360	-	159,360
School administration	565,504	-	565,504
Fiscal services	67,891	-	67,891
Central services	66,233	-	66,233
Student transportation services	323,859	-	323,859
Operation and maintenance of plant	789,997	-	789,997
Administrative technology services	58,078	-	58,078
Capital outlay	29,040	-	29,040
Debt service - principal	167,400	-	167,400
	<u>4,149,459</u>	<u>290,715</u>	<u>4,440,174</u>
Total expenditures			
Net change in fund balances	47,771	-	47,771
Fund Balances, July 1, 2017	<u>613,523</u>	<u>-</u>	<u>613,523</u>
Fund Balances, June 30, 2018	<u>\$ 661,294</u>	<u>\$ -</u>	<u>\$ 661,294</u>

The accompanying notes to basic financial statements are an integral part of these statements.

**South Tech Preparatory Academy, Inc.
 Reconciliation of the Statement of Revenues,
 Expenditures and Changes in Fund Balances - Governmental
 Funds to the Statement of Activities
 For the Year Ended June 30, 2018**

Net Change in Fund Balances - Governmental Funds \$ 47,771

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, these costs are allocated over their estimated useful lives as a provision for depreciation.

Cost of capital assets	\$	29,040	
Provision for depreciation		<u>(31,896)</u>	(2,856)

Certain changes related to pension assets and liabilities are not reported in the net change in the governmental funds.

Change in deferred outflows		110,188	
Change in deferred inflows		(32,432)	

Repayment of debt is an expenditure in the governmental funds, but the repayment reduced long-term liabilities in the statement of net position.

Repayment of debt principal		167,400	
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Some expenses reported in the statement of activities require the use of current financial resources and, therefore not reported as expenditures in the governmental funds.

Change in compensated absences		(8,899)	
Change in the net pension liability		<u>(129,017)</u>	<u>(137,916)</u>

Change in Net Position of Governmental Activities \$ 152,155

The accompanying notes to basic financial statements are an integral part of these statements.

Note 1 - Organization and Operations

South Florida Preparatory Academy, Inc. (the "School") is a not-for-profit corporation organized pursuant to Chapter 617, Florida Statutes, the Florida Not-For-Profit Corporation Act, and Section 228.056, Florida Statutes. The School commenced operations in July 2013 and offers classes for grades six through eight in the City of Boynton Beach, Florida. Five hundred and twenty-four (524) students were enrolled in classes when the school year ended June 30, 2018.

Note 2 - Summary of Significant Accounting Policies

Reporting entity: The School operates under a charter granted by the sponsoring School Board, the School Board of Palm Beach County, Florida. The current charter was effective until June 30, 2018, and can be renewed at the end of the term provided that all requirements of the sponsor are met. The renewal is in the negotiation process and was extended through October 2018 and can be further extended through December 2018, if needed. At the end of the term of the charter, the Board may choose not to renew the charter under grounds specified in the charter, in which case the Board is required to notify the School in writing at least ninety days prior to the charter's expiration. During the term of the charter, the Board may also terminate the charter if good cause is shown.

The School may also be financially accountable if an organization is fiscally dependent on the School regardless of whether the organization has a separately elected governing board, a governing board appointed by another government, or a jointly approved board. In addition, component units can be other organizations for which the nature and significance of their relationship with the School are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As a result of evaluating the above criteria, management has determined that no component units exist for which the School is financially accountable which would require inclusion in the School's financial statements.

Basis of presentation: Based on the guidance presented in the American Institute of Certified Public Accountants Audit and Accounting Guide – Not-for-Profit Organizations and provisions of Section 228.056(9), Florida Statutes, the School is presented as a governmental organization for financial statement reporting purposes.

Government-wide financial statements: Government-wide financial statements, including the statement of net position and the statement of activities, present information about the School as a whole.

Government-wide financial statements are prepared using the economic resources measurement focus. The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the School's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School.

Note 2 - Summary of Significant Accounting Policies (continued)

This government-wide focus is more on the ability to sustain the School as an entity and the change in the School's net position resulting from the current year's activities.

Fund financial statements: Fund financial statements report detailed information about the School in the governmental funds. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is reported in a separate column. Because the focus of governmental fund financial statements differs from the focus of government-wide financial statements, a reconciliation is presented with each of the governmental fund financial statements.

The School reports the following major funds:

- **General Fund** – This fund is employed in accounting for all the operating activities of the School except those required to be accounted for in another fund.
- **Special Revenue Fund** – This fund is used to account for federal grants that are legally restricted to expenditures for particular purposes.

Net position: Net position is classified in three categories. The general meaning of each is as follows:

- Net investment in capital assets – represents the difference between the cost of any capital assets, less accumulated depreciation reduced by the outstanding balance of any borrowings used for the acquisition, construction or improvements of those assets, if any.
- Restricted net position – consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
- Unrestricted – indicates that portion of net position that can be used for future operations.

Fund balance: The School has implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance classifications to report on the nature and extent to which the School is bound to have constraints on the specific purposes for which amounts in those funds can be spent.

The following classifications describe the relative strength of the spending constraints:

- Nondisposable – amounts that are not in spendable form (such as prepaid items and deposits) or are legally or contractually required to be maintained intact.
- Restricted – amounts constrained to specific purposes by external providers (such as grantors) or imposed by law through constitutional provisions, or by enabling legislation.
- Committed – amounts constrained to specific purposes by formal action of the School itself, using its highest level of decision making authority (i.e., the School Board) through Resolution. To be reported as committed, amounts cannot be used for any other purpose unless the School's Board takes the same highest level action (i.e., Resolution) to remove or change the constraint.

Note 2 - Summary of Significant Accounting Policies (continued)

- Assigned – amounts the School intends to use for a specific purpose but are neither restricted nor committed. Assignments can be made by the School's body or any delegated authority at their direction.
- Unassigned – amounts that have not been assigned to other funds and that have not been restricted, committed or assigned to specific purposes within the General Fund.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the School considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned or unassigned fund balances are available, the School considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds, as needed, unless the School Board or its delegated official or body has provided otherwise in its commitment or assignment actions.

Measurement focus and basis of accounting: Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied. Governmental funds use the current financial resources measurement focus and the governmental-wide statement uses the economic resources measurement focus.

Governmental activity in the government-wide financial statements is presented on the full accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

The governmental fund basic financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The School considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for long-term debt principal and interest which are reported as expenditures in the year due.

Cash and cash equivalents: Cash and cash equivalents are defined as demand deposits, money market accounts, and short-term investments with original maturities of three months or less from the date of acquisition.

Due from government agencies: Amounts due to the School by governments or agencies are for grants or programs under which the services have been provided by the School.

Due to/from other funds: Interfund receivables and payables arise from interfund transaction and are recorded by all funds affected in the period in which transactions are executed. The balances result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made.

Prepaid expenses/expenditures: Certain payments to vendors reflect cost applicable to a future accounting period and are recorded as prepaid items in both government-wide and fund financial statements.

Note 2 - Summary of Significant Accounting Policies (continued)

Capital assets: Capital assets purchased or acquired are capitalized at historical cost or estimated historical cost. Capital assets are defined by the School as assets with an initial cost of \$ 1,000 and useful life of over one year. Donated capital assets are valued at their estimated fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized and depreciated over the remaining useful lives of the related capital assets. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives as follows:

Audio visual and computer software	3 years
Furniture	5-7 years

Compensated absences: Compensated absences (i.e. paid absences for employee vacation leave and sick leave) are recorded as expenditures in governmental funds when leave is used or when accrued as payable to employees entitled to cash payment in lieu of taking leave. In the government-wide financial statements, compensated absences are recorded as an expense when earned by the employees. The liability for compensated absences is classified as a long-term liability that is due within one year because the amount of vacation and sick time to be used after the following year cannot be reasonably estimated.

Deferred outflows/inflows of resources: In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2018, the School had deferred outflows of \$ 549,440, which is related to the net pension liability.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. At June 30, 2018, the School had deferred inflows of \$ 61,010, which is related to the net pension liability.

Unearned revenue: Unearned revenue arises when the School receives resources before it has a legal claim to them.

Grant and contract revenue: Grant and contract revenue is recognized when the allowable costs as defined by the individual grant or contract are incurred.

Revenue recognition: Student funding is provided by the State of Florida through the School Board. Such funding is recorded as entitlement revenue in the government-wide financial statements and state source revenue in the fund financial statements and is net of a 5% administration fee retained by the School Board. This funding is received on a prorata basis over the twelve-month period and is adjusted for changes in full-time equivalent (FTE) student population.

Income taxes: The School is an organization exempt from income taxation under Section 501(a) as an entity described in Section 501(c)3 of the Internal Revenue Code of 1986, as amended. Accordingly, no provision for federal income taxes is included in the accompanying financial statements.

Note 2 - Summary of Significant Accounting Policies (continued)

Use of estimates: The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Date of management's review: Subsequent events have been evaluated by management through (DATE), which is the date the financial statements were available to be issued.

Note 3 - Budgets

The School formally adopted budgets for the General and Special Revenue Funds by function for the year ended June 30, 2018. The budgets have been prepared in accordance with accounting principles generally accepted in the United States of America. A comparison of the actual results of operations to the final budgeted amounts for the General Fund and Special Revenue Fund are presented as required supplementary information.

Note 4 - Deposits

At June 30, 2018 the total carrying amount of the School's cash balances was \$ 650,384. The bank balance at local depositories was \$ 653,587.

State statute require, and it is the School's policy, that all deposits be made into, and be held by, financial institutions designated by the treasurer of the State of Florida as qualified public depositories as defined by Chapter 280 of the Florida Statutes. This statute requires that every qualified public depository institution maintain eligible collateral to secure the public entity's funds. The minimal collateral to be pledged by an institution, the collateral eligible for pledge, and reporting requirements of the qualified public depositor to the treasurer is defined by the statute. Collateral is pooled in a multiple qualified public depository institution pool with the ability to assess members of the pool should the need arise. The School's deposits are held in a qualified public depository. They are covered by the collateral pool, as the School has identified itself as a public entity at June 30, 2018.

Note 5 - Capital Assets

A summary of changes in governmental capital assets is as follows:

	Balance at July 1, 2017	Additions	Deletions	Balance at June 30, 2018
Capital assets, being depreciated:				
Audio visual and computer software	\$ 131,723	\$ 29,040	\$ -	\$ 160,763
Furniture	15,309	-	-	15,309
Total capital assets, being depreciated	147,032	29,040	-	176,072

Note 5 - Capital Assets (continued)

	Balance at July 1, 2017	Additions	Deletions	Balance at June 30, 2018
Accumulated depreciation:				
Audio visual and computer software	109,233	29,709	-	138,942
Furniture	<u>9,145</u>	<u>2,187</u>	-	<u>11,332</u>
Total accumulated depreciation	<u>118,378</u>	<u>31,896</u>	-	<u>150,274</u>
Net capital assets	\$ <u>28,654</u>	\$ <u>(2,856)</u>	\$ -	\$ <u>25,798</u>

The provision for depreciation for the year ended June 30, 2018 amounted to \$ 31,896, of which \$ 28,706 was allocated to instruction and \$ 3,190 was allocated to school administration.

As part of the School's charter contract, all capital assets purchased with public funds will automatically revert to the district school board upon the non-renewal or termination of the contract.

Note 6 - Contingencies and Commitments

Grant funding: The School received financial assistance from federal, state, and local governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and may be subject to audit by the grantor agencies. In accordance with Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards Uniform Guidance*) and the Florida Single Audit Act, the School is not required to conduct "single audits" since the required threshold for both federal and state financial assistance is currently \$ 750,000 and the School did not exceed either threshold.

Note 7 - Related Party Transactions

The School is related to South Tech Charter Academy, Inc. ("STA") through common board members. STA is a high school which was originally granted its charter in July 2004. To assist with the School's start up, monies were advanced from STA in the form of a debt agreement which were outstanding between the Schools and was paid in full during the year ended June 30, 2018 (Note 8). The School also received grant funding during the year of \$ 283,890 from the State of Florida Department of Education that was passed through from STA for its use. In addition, at June 30, 2018, the School has an amount due to STA in the amount of \$ 99,961, which represents the reimbursement of certain shared expenditures.

Note 8 - Debt

As stated in Note 7, the School had a note payable to STA that was paid in full during the year ended June 30, 2018.

Note 8 - Debt (continued)

The following table summarizes the debt activity for the year ended June 30, 2018:

	Balance at July 1, 2017	Additions	Deletions	Balance at June 30, 2018	Due In One Year
Note payable - STA	\$ 167,400	\$ -	\$ 167,400	\$ -	\$ -
	<u>\$ 167,400</u>	<u>\$ -</u>	<u>\$ 167,400</u>	<u>\$ -</u>	<u>\$ -</u>

Note 9 - Lease

Effective August 1, 2015, the School entered into a facility lease with a third party. This lease is through July 2020, with two five-year renewal options. Monthly rent from August 1, 2017 through July 31, 2018 is \$ 43,541. Commencing August 1, 2018, rent will then increase the lesser of 2.5%, the published CPI, or the All Urban Consumers Index. In addition, the School will be responsible for their share of common area maintenance, which will be approximately \$ 6,700 per month. Total rent expense under this lease for the year ended June 30, 2018 was approximately \$ 588,000.

The future approximate minimum lease payments required under this lease as of June 30, 2018, including the common area maintenance, are as follows:

2019	\$ 614,900
2020	\$ 628,200
2021	\$ 52,400
Thereafter	\$ NONE

Note 10 - Florida Retirement System

As provided by Chapters 121 and 112, Florida Statutes, the Florida Retirement System ("FRS") provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan ("Pension and/or FRS Plan") and the Retiree Health Insurance Subsidy ("HIS Plan"). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or by calling (877) 377-1737 or by visiting the Web site: www.dms.myflorida.com/workforce_operations/retirement/publications.

Note 10 - Florida Retirement System (continued)

Pension Plan:

Plan Description - The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program ("DROP") for eligible employees.

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants.

Note 10 - Florida Retirement System (continued)

Contributions - Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from July 1, 2017 through June 30, 2018, were as follows: Regular - 7.92%; Special Risk Administrative Support - 34.63%; Special Risk - 23.27%; Senior Management Service - 22.71%; Elected Officers' - 45.50%; and DROP participants - 13.26%. These employer contribution rates include 1.66% HIS Plan subsidy for the periods from July 1, 2017 through June 30, 2018.

HIS Plan:

Plan Description - The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided - For the fiscal year ended June 30, 2018, eligible retirees and beneficiaries received a monthly HIS payment of \$ 5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$ 30 and a maximum HIS payment of \$ 150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions - The HIS Plan is funded by required contributions from FRS participating employer's asset by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2018, the HIS contribution for the period from July 1, 2017 through June 30, 2018 was 1.66%. The School contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2018, the School reported liabilities of \$ 490,855 for its proportionate share of the FRS Plan's net pension liability and \$ 312,875 for the HIS Plan's net pension liability for a total net pension liability of \$ 803,730. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017. The School's proportion of the net pension liability was based on a projection of the School's 2017-18 fiscal year contributions relative to the 2017-18 fiscal year contributions of all participating members. At June 30, 2017, the School's proportion was 0.00142466% for the FRS plan and 0.002655560% for the HIS plan, which was a decrease of 0.00001173% and 0.000021873%, respectively from its proportion measured as of June 30, 2016.

For the year ended June 30, 2018, the School recognized pension expense of \$ 36,382 for the FRS Plan and \$ 14,879 for the HIS Plan for a total pension expense of \$ 51,261.

Note 10 - Florida Retirement System (continued)

At June 30, 2018, the School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources		
	FRS Plan	HIS Plan	Total
Differences between expected and actual experience	\$ 52,195	\$ -	\$ 52,195
Changes of assumptions	156,528	59,042	215,570
Net difference between projected and actual earnings on pension plan investments	170,548	139	170,687
Changes in proportion and differences between School contributions and proportionate share of contributions	24,934	44,087	69,021
School contributions subsequent to the measurement date	28,372	13,595	41,967
Total	\$ <u>432,577</u>	\$ <u>116,863</u>	\$ <u>549,440</u>

	Deferred Inflows of Resources		
	FRS Plan	HIS Plan	Total
Differences between expected and actual experience	\$ (610)	\$ 1,059	\$ 449
Changes of assumptions	-	25,924	25,924
Net difference between projected and actual earnings on pension plan investments	11,651	-	11,651
Changes in proportion and differences between School contributions and proportionate share of contributions	14,807	8,179	22,986
Total	\$ <u>25,848</u>	\$ <u>35,162</u>	\$ <u>61,010</u>

Note 10 - Florida Retirement System (continued)

Deferred outflows of resources related to the Pension Plan, totaling \$ 41,967 related to employer contributions paid subsequent to the measurement date and prior to the employer’s fiscal year end will be recognized as a reduction of the net pension liability in the subsequent reporting period ending June 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the pension plan will be recognized in pension expense as follows:

Year Ended June 30:	FRS Plan	HIS Plan	Total
2019	\$ 57,304	\$ 15,618	\$ 72,922
2020	\$ 126,654	\$ 15,577	\$ 142,231
2021	\$ 85,518	\$ 15,558	\$ 101,076
2022	\$ 22,618	\$ 11,111	\$ 33,729
2023	\$ 62,408	\$ 9,236	\$ 71,644
Thereafter	\$ 23,856	\$ 1,005	\$ 24,861

Actuarial Assumptions - The Florida Retirement System Actuarial Assumption Conference is responsible for setting the assumptions used in the funding valuations of both pension plans pursuant to section 216.136 (10), Florida Statutes. The Pension Plan’s valuation is performed annually. The HIS Plan has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the Pension Plan was completed in 2014 for the period July 1, 2008, through June 30, 2013. Because the HIS Plan is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the Pension Plan. The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	FRS Plan	HIS Plan
Inflation	2.60%	2.60%
Salary increases	3.25%, average, including inflation	3.25%, average, including inflation
Investment rate of return	7.10%, net of pension plan investment expense, including inflation	N/A
Municipal bond rate	N/A	3.58%

Long-term Expected Rate of Return - The long-term expected rate of Return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Note 10 - Florida Retirement System (continued)

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	3.0%	3.0%	1.8%
Fixed income	18.0%	4.5%	4.4%	4.2%
Global equity	53.0%	7.8%	6.6%	17.0%
Real estate	10.0%	6.6%	5.9%	12.8%
Private equity	6.0%	11.5%	7.8%	30.0%
Strategic investments	12.0%	6.1%	5.6%	9.7%
Total	100.0%			
Assumed Inflation - Mean			2.6%	1.9%

(1) As outlined in the Pension Plan's investment policy

Discount Rate - The discount rate used to measure the total pension liability was 7.10% for the FRS Plan. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculation the total pension liability is equal to the long-term expected rate of return.

The discount rate used to measure the total pension liability was 3.58% for the HIS Plan. In general, the discount rate for calculating the HIS Plan's total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS Plan benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the municipal bond rate of 3.58% was used to determine the total pension liability. The Bond Buyer General Obligation

Sensitivity of the School's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following table represents sensitivity of the School's proportionate share of the net pension liability to changes in the discount rate. The sensitivity analysis, below, shows the impact of the School's proportionate share of the net pension liability if the discount rate was 1.00% lower or 1.00% higher than the current discount rate at June 30, 2017.

	1% Decrease 6.10%	Current Discount Rate 7.10%	1% Increase 8.10%
School's proportionate share of the net pension liability for FRS Plan	\$ <u>888,414</u>	\$ <u>490,855</u>	\$ <u>160,786</u>
	1% Decrease 2.58%	Current Discount Rate 3.58%	1% Increase 4.58%
School's proportionate share of the net pension liability for HIS Plan	\$ <u>357,214</u>	\$ <u>312,875</u>	\$ <u>276,236</u>

Note 11 - Risk Financing

The School is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School places all insurance risk, less nominal deductibles, in the hands of commercial carriers. At the present time, management believes that any claims the School may have are insured and that any expense associated with them will not materially affect the financial position of the School.

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REQUIRED SUPPLEMENTARY
INFORMATION

DRAFT

**South Tech Preparatory Academy, Inc.
Statement of Revenues, Expenditures and
Budgetary Comparison Schedule - General Fund
For the Year Ended June 30, 2018**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
State sources	\$ 3,766,571	\$ 4,097,549	\$ 4,097,549	\$ -
Local sources	16,350	99,681	99,681	-
	<u>3,782,921</u>	<u>4,197,230</u>	<u>4,197,230</u>	<u>-</u>
Total revenues				
Expenditures:				
Current:				
Instruction	1,747,934	1,712,011	1,712,011	-
Pupil personnel services	138,540	117,989	117,989	-
Instructional staff training	41,294	46,870	46,870	-
Instructional-related technology	12,300	6,293	6,293	-
Board expenditures	36,804	38,934	38,934	-
General administration	157,051	159,360	159,360	-
School administration	470,996	565,504	565,504	-
Fiscal services	66,620	67,891	67,891	-
Central services	61,171	66,233	66,233	-
Student transportation services	400,000	323,859	323,859	-
Operation and maintenance of plant	588,065	789,997	789,997	-
Administrative technology services	47,366	58,078	58,078	-
	<u>3,768,141</u>	<u>3,953,019</u>	<u>3,953,019</u>	<u>-</u>
Total expenditures				
Net change in fund balance	<u>14,780</u>	<u>244,211</u>	<u>244,211</u>	<u>-</u>

**South Tech Preparatory Academy, Inc.
Statement of Revenues, Expenditures and
Budgetary Comparison Schedule - Special Revenue Fund
For the Year Ended June 30, 2018**

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Title I funds	\$ 160,000	\$ 170,043	\$ 170,043	\$ -
IDEA grant funds	112,000	96,467	96,467	-
Title II funds	7,000	14,097	14,097	-
Erate	-	6,825	6,825	-
Title IV	-	2,533	2,533	-
Title 1, Part C	1,600	750	750	-
	<u>280,600</u>	<u>290,715</u>	<u>290,715</u>	<u>-</u>
Total revenues	<u>280,600</u>	<u>290,715</u>	<u>290,715</u>	<u>-</u>
Expenditures:				
Current:				
Instruction	272,000	264,717	264,717	-
Pupil personnel services	8,600	19,173	19,173	-
Instructional-related technology	-	6,825	6,825	-
	<u>280,600</u>	<u>290,715</u>	<u>290,715</u>	<u>-</u>
Total expenditures	<u>280,600</u>	<u>290,715</u>	<u>290,715</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**South Tech Preparatory Academy, Inc.
Schedule of Proportionate Share of Net Pension Liability
Florida Retirement System
Last 10 Fiscal Years *
(Unaudited)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
South Tech Preparatory Academy, Inc.'s proportion of the net pension liability	0.00088776%	0.00172829%	0.00143620%	0.00142446%
South Tech Preparatory Academy, Inc.'s proportionate share of the net pension liability	\$ 54,165	\$ 166,289	\$ 362,654	\$ 490,855
South Tech Preparatory Academy, Inc.'s covered-employee payroll	\$ 507,016	\$ 1,249,889	\$ 1,732,814	\$ 1,720,201
South Tech Preparatory Academy, Inc.'s proportionate share of the net pension liability as a percentage of its covered-employee payroll	10.68%	13.30%	20.93%	28.53%
Plan fiduciary net position as a percentage of total pension liability	96.09%	92.00%	84.88%	83.89%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

South Tech Preparatory Academy, Inc.
Schedule of Proportionate Share of Net Pension Liability
Health Insurance Subsidy Program
Last 10 Fiscal Years *
(Unaudited)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
South Tech Preparatory Academy, Inc.'s proportion of the net pension liability	0.00148866%	0.00289250%	0.00267747%	0.00265560%
South Tech Preparatory Academy, Inc.'s proportionate share of the net pension liability	\$ 139,193	\$ 148,628	\$ 312,059	\$ 312,875
South Tech Preparatory Academy, Inc.'s covered-employee payroll	\$ 507,016	\$ 1,249,889	\$ 1,732,814	\$ 1,720,201
South Tech Preparatory Academy, Inc.'s proportionate share of the net pension liability as a percentage of its covered-employee payroll	27.45%	11.89%	18.01%	18.19%
Plan fiduciary net position as a percentage of total pension liability	0.99%	0.50%	0.97%	1.64%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

**South Tech Preparatory Academy, Inc.
Schedule of Contributions
Florida Retirement System Pension Plan
Last 10 Fiscal Years *
(Unaudited)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Contractually required contribution	\$ 19,446	\$ 42,137	\$ 35,097	\$ 43,199
Contributions in related to the contractually required contribution	\$ <u>(19,446)</u>	\$ <u>(42,137)</u>	\$ <u>(35,097)</u>	\$ <u>(43,199)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
South Tech Preparatory Academy, Inc.'s covered-employee payroll	\$ 507,016	\$ 1,249,889	\$ 1,732,814	\$ 1,720,201
Contributions as a percentage of covered payroll	3.84%	3.37%	2.03%	2.51%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

South Tech Preparatory Academy, Inc.
Schedule of Contributions
Retiree Health Insurance Subsidy Program
Last 10 Fiscal Years *
(Unaudited)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Contractually required contribution	\$ 5,100	\$ 11,057	\$ 13,724	\$ 15,494
Contributions in related to the contractually required contribution	\$ <u>(5,100)</u>	\$ <u>(11,057)</u>	\$ <u>(13,724)</u>	\$ <u>(15,494)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
South Tech Preparatory Academy, Inc.'s covered-employee payroll	\$ 507,016	\$ 1,249,889	\$ 1,732,814	\$ 1,720,201
Contributions as a percentage of covered payroll	1.01%	0.88%	0.79%	0.90%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

**South Tech Preparatory Academy, Inc.
Schedule of Investment Returns
Florida Retirement System Pension Plan
Last 10 Fiscal Years *
(Unaudited)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Annual money-weighted annual rate of return, net of investment expenses	17.57%	3.77%	0.57%	13.59%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

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South Tech Preparatory Academy, Inc.
Schedule of Investment Returns
Retiree Health Insurance Subsidy Program
Last 10 Fiscal Years *
(Unaudited)

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Annual money-weighted annual rate of return, net of investment expenses	17.57%	3.77%	0.57%	13.59%

* This schedule is intended to present information for ten years. However, until a full ten-year trend is compiled, the pension plan will present information for those years for which the information is available.

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OTHER AUDITOR'S REPORTS

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
South Florida Preparatory Academy, Inc.
Boynton Beach, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of South Florida Preparatory Academy (the "School") as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the School's basic financial statements and have issued our report thereon dated (DATE).

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

DRAFT

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS

To the Board of Directors
South Tech Preparatory Academy, Inc.
Boynton Beach, Florida

Report on the Financial Statements

We have audited the financial statements of South Tech Preparatory Academy (the "School") as of and for the year ended June 30, 2018, and have issued our report thereon dated (DATE).

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.850, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated (DATE), should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.854(1)(e)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding audit report.

Official Title

Section 10.854(1)(e)5, Rules of the Auditor General, requires the name or official title of the entity. The official title of the entity is South Tech Preparatory Academy, Inc.

Financial Condition and Management

Sections 10.854(1)(e)2. and 10.855(11), Rules of the Auditor General, requires us to apply appropriate procedures and communicate whether or not the School has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the School did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.854(1)(e)6.a. and 10.855(12), Rules of the Auditor General, we applied financial condition assessment procedures for the School. It is management's responsibility to monitor the School's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.854(1)(e)3., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Transparency

Sections 10.854(1)(e)7. and 10.855(13), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether the School maintains on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes. In connection with our audit, we determined that the School maintained on its Web site the information specified in Section 1002.33(9)(p), Florida Statutes.

Additional Matters

Section 10.854(1)(e)4., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Directors and applicable management and is not intended to be and should not be used by anyone other than these specified parties.

KEEFE McCULLOUGH

Fort Lauderdale, Florida
(DATE)

**Board Meeting
September 20, 2018**

**Governing Board of Directors
South Tech Preparatory Academy, Inc.**

**Agenda Item
PC-5**

Motion:

I recommend that the Board approve the consulting agreement for specialized Exceptional Student Educational (ESE) services with Speech Rehab Services, LLC and authorize the Superintendent to sign the agreement.

Summary Information:

Speech Rehab Services, LLC provides services to the ESE students. The total expense is estimated at \$39,000 for SY19. These expenses are partially paid with IDEA Grant funds.

Attachment: Consulting Agreement.

Presented By:

Jim Kidd, Superintendent

Financial Impact:

The financial impact for this item is approximately \$39,000.
The amount of \$39,000 is in the SY19 budget.

STAFFING AGREEMENT

This Agreement is entered this day of , 2018 by and between South Tech Charter Academy, Inc d/b/a South Tech Preparatory. ("School") and Speech Rehab Services, LLC ("SRS").

Whereas School is a charter school located in the Palm Beach County Florida District and desires to engage the services of SRS to provide speech language pathology services in accordance with the foregoing terms and conditions, and SRS desires to provide School with such speech and language pathology services, therefore School and SRS agree as follows:

I. **Term of Agreement**

Term and Termination: This Agreement will be in effect as of the date hereof and shall continue for the 2018-2019 academic year. Either party may terminate this Agreement at any time, with or without cause, by providing at least a sixty (60) day advance written notice of the termination date to the other party. Such termination will have no effect upon the rights and obligations resulting from any transactions occurring prior to the effective date of termination. Unless either party notifies the other in writing within sixty (60) days prior to the beginning of the next successive academic year, this agreement shall be deemed to have automatically been renewed, for the next successive academic year.

II. **Responsibilities of SRS**

SERVICES: SRS will provide speech language pathology services to School in accordance with the needs of the students as identified in the students' IEP's and/or upon request by the school. Such speech language pathology services may include but not be limited to:

Direct therapy, whether to individual students or to groups of students as requested by School.

Screening and diagnostic testing of students on an as needed basis. All diagnostic tools and treatment materials shall be supplied by SRS at SRS's sole cost and expense.

Implementation, review and scheduling of student speech language pathology services in accordance with their respective IEPs.

Interface with School teaching staff, administrative staff and ESE Coordinator(s) as required.

Participation in IEP meetings, parent teacher conferences, and the RTI meetings as may be requested by School.

Maintenance of all therapy records including student progress reports, updates of IEP goals/interventions as required by School in accordance with applicable law.

PERSONNEL: SRS will staff School with qualified State of Florida licensed Speech Language Pathologists (“SLPs”). SRS will be responsible for obtaining and maintaining School Board of Palm Beach County requirements and credentials for all professionals servicing School shall be provided to School upon request.

PERSONNEL CANCELLATION: SRS will provide School of any personnel cancellation upon reasonable notice, prior to reporting time, and will make all reasonable attempts to find an appropriate replacement.

EMPLOYER OBLIGATIONS: SRS will follow its standard employment policies and procedures to verify that all SLPs meet applicable licensing requirements, and will maintain direct responsibility as employer for payment of wages and other compensation, and for any applicable mandatory withholdings and contributions such as federal, state, and local income taxes, social security taxes, workers' compensation, and unemployment insurance.

RIGHT TO DISMISS: If School supervisory personnel determine that any SLP is incompetent, has engaged in misconduct, or has been negligent, the School may require such SLP to leave the school premises and will notify SRS immediately and the School's obligation to compensate SRS for such SLP's services will be limited to the number of hours actually worked. SRS will not reassign the individual to School without prior approval of appropriate School or supervisory personnel.

INSURANCE:

1. SRS shall obtain, at its own cost and expense, commercial comprehensive general liability insurance which shall insure all operations of SRS, with respect to their activities at School's facilities and as further contemplated by this Agreement and the contractual liability necessary for SRS's duties and obligations as set forth in this Agreement. Such insurance shall be written with a minimum of One Million Dollars (\$1,000,000.00) or more as may be required by the School in its reasonable discretion, combined single limit for bodily injury and property damage liability, personal injury liability, or wrongful death of persons and coverage for all acts and/or omissions of any employees, agents, players, performers, contractors or sub-contractors retained by SRS and a Three Million Dollar (\$3,000,000) annual aggregate. Such insurance shall be endorsed to be primary to and not contributory with any coverage of School, and

their directors, officers and employees, which may be applicable to the claim. SRS shall also cause the required policy of insurance to be endorsed to include, School, and their trustees, directors, officers and employees as additional insured's with respect to the operations and obligations contemplated by this Agreement.

2. SRS shall also maintain, at its own cost and expense, Workman's Compensation Insurance covering staff personnel whose services are contemplated by this Agreement.

3. Certificates evidencing insurance required pursuant to this Section shall be provided to School not less than ten (10) days prior to commencement of the Term. The policies shall also provide, and the certificate shall so note, that the coverages may not be cancelled or that a major change in coverage may not be implemented without at least thirty (30) days' prior written notice given to School.

4. The School, its officers, trustees, employees, agents, or assigns shall not be responsible or liable for any loss or damage for the personal injury or personal property of SRS or its employees, agents, or assigns in connection with SRS's performance of this Agreement.

NON-DISCRIMINATION: Neither SRS nor School will discriminate on the basis of age, race, color, national origin, religion, sex, disability, being a qualified disabled veteran, being a qualified veteran of the Vietnam era, or any other category protected by law.

III. Compensation

COMPENSATION: School and SRS agree to a billing rate for services as follows:

Speech Language Pathology Services: \$63.00 per hour, (time in – time out)
One hour minimum per therapist visit

BILLING AND NOTICE ADDRESS: SRS will bill School monthly for hours of service. Invoices for services provided to School shall be sent to the following address:

South Tech Preparatory Academy
1325 Gateway Blvd.
Boynton Beach, FL 33426
(561) 318 8087

PAYMENT AND NOTICE ADDRESS: All amounts due to SRS shall be due and payable within 30 days from date of invoice. School will remit all payments to the following address:

Speech Rehab Services, LLC
551 NW 77th Street, Suite 111
Boca Raton, Florida 33487
561-994-6590
561-994-6690 Fax

LATE PAYMENT: Invoices not paid within 30 days from issue date will accumulate interest, until paid, at the rate of one and one-half percent (1 ½ %) per month on the unpaid balance, equating to an annual percentage rate of 18% or the maximum rate permitted by applicable law, whichever is less.

ATTORNEY'S FEES: In the event either party is required to obtain legal assistance to enforce its rights under this Agreement, or to collect any monies due to such party for services provided, the prevailing party shall be entitled to receive from the other party, in addition to all other sums due, reasonable attorney's fees, court costs and expenses, if any, incurred enforcing its rights and/or collecting its monies.

IV. **General Terms**

INDEPENDENT CONTRACTORS: All SRS therapists shall perform all duties hereunder as an independent contractor of School and not as an Employee of School. Neither SRS nor any agent, employee, or assign of SRS shall be or be deemed to be an agent or employee or assignee of School. SRS shall pay when due all required compensation paid pursuant to this Agreement. SRS, its agents, employees, or assigns, shall not be entitled to unemployment insurance benefits, unless SRS or a third party provides such coverage and that School shall not be liable for or required to provide such coverage. SRS shall have no authorization, express or implied, to bind School to any agreements, liability, or understanding except as expressly set forth herein.

COMPLIANCE WITH LAWS:

- A. SRS shall abide by, conform to and comply with, and shall cause every person under its direction or control who is connected with the performance of any aspect of this Agreement to fully abide by, conform to and comply with all applicable laws, rules, regulations and ordinances of the United States of America, the State of Florida, and School and their respective agencies.
- B. Jessica Lunsford Act Compliance: All SRS employees shall comply with provisions of the Jessica Lunsford Act. Upon engagement, SRS shall cause its employees who will perform the services contemplated in this

Agreement to undergo background screening by filing with the School Board of Palm Beach County, a complete set of fingerprints which will be taken by an authorized law enforcement agency or authorized employee of the School Board of Palm Beach County trained to take such fingerprints. SRS shall pay any and all costs to conduct background screening of their employees. Employees of SRS shall not begin provision of services until a satisfactory fingerprint process and background screening has been concluded. If SRS hires or retains an employee that has been convicted of a crime involving moral turpitude this Agreement shall be null and void.

NON-SOLICITATION: School agrees not to enter into employment or service agreements with SRS's current employees or independent contractors for a period of one (1) year after the termination of this Agreement.

Agreed to and Accepted:

South Tech Charter Academy, Inc.

Speech Rehab Services, LLC

Signature
James R. Kidd
President & CEO

Signature
Janet L. Sandler
President

Date: _____

Date: _____

**SOUTHTECH SUCCESS CENTER, INC.
CONSENT AGENDA
September 20, 2018**

Administrative Items

None.

Personnel Items

None.

Financial Items

None.

Emergency Items

None.